

UNOFFICIAL COPY

MODIFICATION AGREEMENT

92426017

THIS AGREEMENT, made this 11th day of March, 1992 between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a National Banking Association ("Lender"), and HOWARD REBNICK a Married man AND ADRIAN WINICK, a Married man, ("Borrower"), WHEREAS:

- A. Borrower has heretofore executed and delivered to Lender a Principal Note (the Note) dated January 15, 1991 in the principal sum of Three hundred thousand and no/100 Dollars (\$300,000.00).
- B. The Note is secured by a Mortgage dated January 15, 1991 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document #3938397 which encumbers the following described real estate:
- LOT THIRTEEN (13) IN BLOCK TWO (2) IN THE SUBDIVISION OF THE EAST HALF (1/2) OF BLOCK FIFTEEN (15) IN SHEFFIELD'S ADDITION TO CHICAGO, SECTIONS 29-31-32-33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
- TAX I D #: 14-32-103-010
Property Address: 2341 North Janssen
Chicago, Illinois 60614
- C. The outstanding principal sum of indebtedness of Borrower to Lender under the Note, as of the date hereof is TWO HUNDRED NINETY-SIX THOUSAND SEVEN HUNDRED SEVENTY-NINE AND 11/100 DOLLARS (\$296,779.11) such sum is evidenced by the Note and Mortgage.
- D. Borrower and Lender mutually desire to modify the terms and conditions of the Note and Mortgage.

NOW, THEREFORE, the parties, notwithstanding anything contained to the contrary in the Note or mortgage agree as follows:

1. The per annum interest rate on said Note will change to 8.0% effective April 1, 1992.
2. The monthly principal and interest payment will change to \$2,324.31 effective May 1, 1992 and monthly thereafter until the final payment on February 1, 1995. The payment is based on the scheduled principal balance of \$296,517.03 remaining as of the interest change date and the remaining amortization term of 286 months.
3. Except as modified by this Modification Agreement, all of the provisions of the Note and Mortgage shall remain in full force and effect.

DEPT-01 RECORDING \$23.50
T#5555 TRAN 8095 06/15/92 09:58:00
#3552 # E *--92--426017
COOK COUNTY RECORDER

FF 50

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Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, the parties have hereunto executed this instrument as of the date first above written.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

BY: James H. [Signature]
ITS: Second Vice President

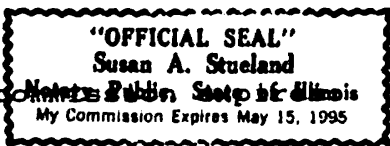
ATTEST:
AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

BY: [Signature]
ITS: 2 VP

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, SUSAN A. STUELAND, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT LANCE A. [Signature] and DAVID P. [Signature] personally known to me to be the Second Vice President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and personally known to me to be the Real Estate Officer of said Bank, and personally known to me to be the same persons whose names are subscribed on the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Second Vice President and Real Estate Officer of said Bank, they signed and delivered said instrument and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank, as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this 3rd day of April, 1992.



[Signature]
Notary Public

CONSENT AND ACKNOWLEDGEMENT OF ESOP POWER

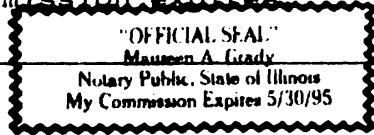
[Signature]
HOWARD RESNICK

[Signature]
ADRIAN WINICK

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, [Signature], a Notary Public in and for residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT [Signature] and [Signature] who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial Seal this 18th day of June, 1992.



[Signature]
Notary Public

THIS INSTRUMENT WAS PREPARED BY:
Ilona M. Rubas
American National Bank and Trust Company
33 North LaSalle Street
Chicago, IL 60690

mail to [Signature]

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