

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

92433404

48 2/15/92 404

Know all men by these presents, that PARKWAY BANK & TRUST COMPANY, not personally,

but as Trustee under Trust Agreement No. 8870, dated June 10, 1988 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto SOUTH SHORE BANK, its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOTS 91 AND 92 IN PRAIRIE AVENUE ADDITION TO AUSTIN, A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTH LINE OF CHICAGO, HARLEM AND BATAVIA RAILWAY COMPANY'S RIGHT OF WAY, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 65 W. MASON, CHICAGO, IL 60644

P.I.N. #16-08-418-005

DEPT-01 RECORDING \$25.50  
T#2222 TRAN 6807 06/16/92 12:32:00  
#5406 # B #-92-433404  
COOK COUNTY RECORDER

92433404

and does authorize irrevocably the above mentioned SOUTH SHORE BANK in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said SOUTH SHORE BANK, or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

92433404

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Two Hundred Twenty-Four Thousand and 00/100

(\$224,000.00)-Dollars secured by a Mortgage or Trust Deed dated the 2nd day

of June, 19 92, conveying and mortgaging the real estate and

premises hereinabove described to CHICAGO TITLE AND TRUST COMPANY

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

IN WITNESS WHEREOF I/WE have hereunto set MY/OUR Hand S and Seal S at Chicago, Illinois, this 5<sup>TH</sup> day of JUNE, 19 92.

25 90

*John P. Todd*

(SEAL)

*Margaret A. Todd*

(SEAL)

UNOFFICIAL COPY

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I, \_\_\_\_\_, a Notary Public  
in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY  
THAT \_\_\_\_\_

\_\_\_\_\_ who \_\_\_\_\_ personally  
known to me to be the same person whose name \_\_\_\_\_ subscribed to  
the foregoing instrument, appeared before me this day in person and acknowledge  
that \_\_\_\_\_ signed, sealed and delivered the said instrument as \_\_\_\_\_  
free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_  
19 \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

This instrument prepared by:

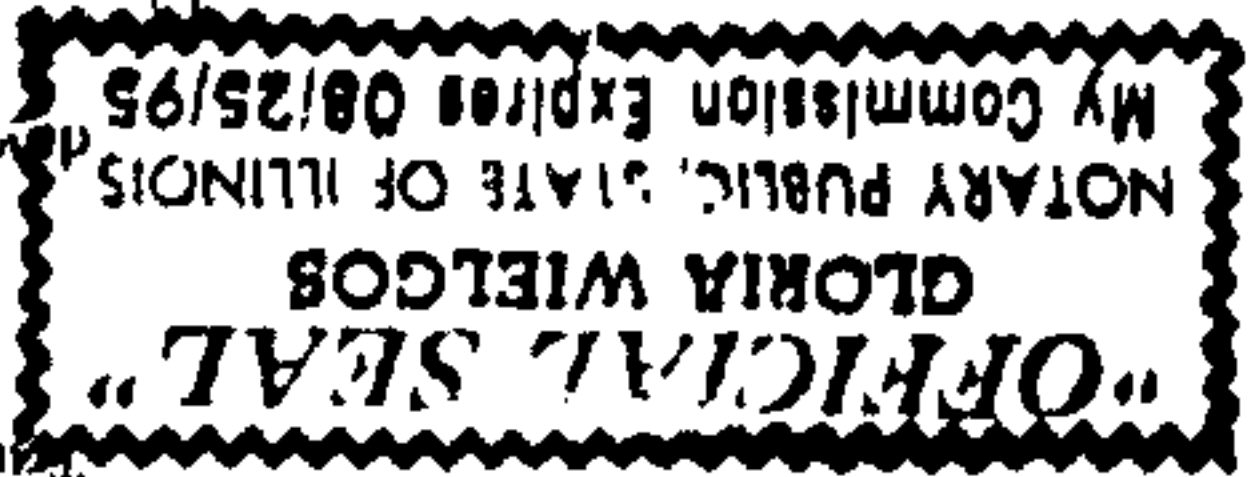
S24233401

THIS INSTRUMENT WAS PREPARED BY  
Helen Knight  
of The Cook County Clerk's Office  
705 N. Dearborn Street  
Chicago, Illinois 60649



MAIL TO:

1A01 A



92133101

STATE OF ILLINOIS  
COUNTY OF COOK

THIS ASSIGNMENT OF RIGHTS, is executed by Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of Parkway Bank And Trust Company personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as Parkway Bank And Trust Company, personally, in connection, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtedness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

IN WITNESS WHEREOF, Parkway Bank And Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier, at the place and on the date first above written.

PARKWAY BANK AND TRUST COMPANY

as Trustee as aforesaid and not personally,

*[Signature]*  
Asst. Vice President & Trust Officer  
ATTEST:  
*[Signature]*  
Asst. Trust Officer

the undersigned

a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify, that

Rosaline Dupass

Asst. Vice President Trust Officer

Jo Ann Kubinski

Asst. Trust Officer

of Parkway Bank And Trust Company, who are personally known to me to

be the same persons whose names are subscribed to the foregoing instrument as such Vice-President Trust Officer, and ~~XXXXXXXXXXXX~~ respectively, appeared before me this day in person and acknowledged that they signed and delivered the foregoing instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Cashier then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this

*[Signature]*  
A.D. 1992

Notary Public

COOK COUNTY CLERK'S OFFICE