# BANK OF UNOFFICIAL COPY 92436394 HIGHWOOD

#### \*\* LOAN MODIFICATION AGREEMENT \*\*

LOAN NO. 100052689471

ORIGINAL

This agreement made this 6th day of June, 1992, between the Bank of Highwood, located at 10 Highwood Avenue, Highwood, Il., 60040 hereafter called the "party of the first part," and Diana Briganti, hereafter called the "party(ies) of the second part."

Whereas the party(ies) of the second part has executed and delivered to the party of the first part a Collateral Promissory Note dated May 17th, 1990, and various other documents, dated May 17th, 1990, and:

Whereas the party of the first part thereafter give consideration to the party(ies) of the second part by virtue of the fact that party of the first part did lend to the party(ies) of the second part, in the then legal currency of the United States of American, the sum of: \$40,000.00 Forty Thousand and no/100 Dollars, as witnessed by the Collateral Promissory Note between and by the aforesaid party of the first part and the party(ies) of the second part dated May 17th, 1990, and:

- x Whereas all necessary documents have been properly recorded in the office of the Recorder of Deeds for Cook County, Illinois, on June 1st, 1990, as attested to by copies of recorded filings in the possession of the party of the first part, which recording them them the documents #90256818 & 90287997 and stamp of the TRANSPORT OF THE ACCOUNTY OF THE DOCUMENT OF THE PARTY OF
- Whereas, this loan is collateralized by a First (1st) Mortgage on property known as 99 Wellington Road, Northbrook, Cook County, Il.
- $\mathbf{x}$  Whereas this loan is also secured by the joint and several personal guaranty of Diane Briganti.

Witnesseth, that, at the request of the party(ies) of the second part, the party of the first part hereby agrees to modify and/or extend the terms of said promissory note and loan agreement as follows:

Page 1

275/



Property of Cook County Clerk's Office

#### BANK OF HIGHWOOD

Legal Discription:

Lot 16 in Optima - Northbrook being a Subdivision of part of the Northeast quarter of the Northwest quarter of Section 3, Township 42, Range 12 East of the Third Principal Meridian in Cook County, Illinois.

Pin #04-03-101-036

Address of property: 99 Wellington Rd., Northbrook, IL. 60062

This instrument was prepered by:

THIS INSTRUMENT WAS PREPARED BY:

LAURA FACCHINI

DANK OF HIGHWOOD

10 AIGHWOOD AVENUE

HIGHWOOD, IL 6004"

This instrument should be mailed to:

THIS INSTRUMENT WAS PREPARED BY
LAURA FACCHINI
BANK OF HIGHWOOD
10 HIGHWOOD AVENUE
HIGHWOOD, IL 60040

OI THEY

9243639,

Property of Cook County Clerk's Office

azazei.ga

Modification Agreement - Briganti

The principal balance of said Equity Line of Credit is hereby increased to \$55,000.00.

Proceeds to be distributed as follows:

.. \$ 3,974.32 + interest to payoff Hi-Cash #100049893900.

. \$ 300.00 - (estimated) to cover current payments.

. \$ 300.00 - Modification fee.

\$10,657.27 - (estimated) funds available to borrower for draw.

It is expressly stipulated, understood, and agreed that said promissory note and loan agreement, and all the terms, conditions, provisions, warranties, and convenants thereof, shall, in all respects except as modified, stand and remain as security for payment of said principal sum, interest, and fees (if any) with the like effect as stipulated, understood, and agreed in said promissory note and loan agreement.

In consideration of the party of the first part agreeing to make heretofore mentioned modifications, the party(ies) of the second part, hereby stipulates and agrees to pay a modification service fee of \$300.00 Said fee due and payable to the party of the first part by the party(ies) of the second part upon the execution or this Loan Modification Agreement.

Party of the First Part

Party (ies) of the Second Part

Bank of Highwood

Diane Briganti

Tire author Wine Dragidon

John P. Brennan, Jr.

SUBSCRIBED AND SWORN TO BEFORE ME THIS

Z DAY OF

 $\chi_{\ell}$ , 1992.

Notary Public

NOTARY PUBLIC, STATE OF FLORIDA. MY COMMISSION EXPIRES: JAN. 25, 1993. ARRIGED THEIR RETARY PUBLIC UNDERWRITERS.

Page 2

SEAL

en Germania de la compansión de la compa

Property of Coof County Clerk's Office

ROTARY PURIS STATE OF FLORMA AN COMMISSION EXPRESSION. 23, 1922 Bifraire of Ferior Colleg Actno-left mingle Roman Thru horans guing underwatters.  (Name of Almo-left: Ipped France of Sumper)  (Name of Almo-left: Ipped France of Sumper)  (Name of Almo-left: Ipped France of Sumper)	who is personally known to me or the side of the or the side of th	Is Instrument, Reduced before me this	STATE OF THE STATE
(Insoliding)  (Insoliding)  (Finalides Slamped)	Loc Sidentification, and	Cartin Genia 4	92426294

Notary Acknowledgem-m

Property of Cook County Clark's Office