Loan Number: 7294-60170479-11.

PIN: 07-23-310-008

THIS INSTEUMENT PREPARED BY: Cameron C. Watson J. I. Kislak Mortgage Corporation Specialized Services Division 14160 Palmetto Frontage Road Miami Lakes, FL 33016 1-800-274-8181

DEPT-01 RECORDINGS

\$25.00 T#9999 TRAN 5107 06/17/92 10:58:00 #2333 # #-92-439072

COOK COUNTY RECORDER

ASSIGNMENT AND SATISFACTION OF MORTGAGE

KNOW ALL, MEN BY THESE PRESENTS:

The Coderal Home Loan Bank Board appointed the Federal Savings and Loan Iraurance Corporation as Conservator of Security Homestead Association, New Orleans, LA, by Resolution number(s) 89-1451 dated May 11, 1989, presuant to Section 406(c)(1)(B) of the National Housing Act, as emended, 12 U.S.C. Section 1729(c)(1)(B), to have and exercise all the powers and duties with respect to an insured institution as are conferred upon the Federal Savings and Loan Insurance Corporation under 12 U.S.C. Section 1729(b).

The Federal Home loan Bank Board issued Resolution number(s) 89-2248 dated August 7, 1989 placing Security Homestead Association in receivership and replacing the Conservator of Security Homestead Association with the Federal Savings and Loan Translation of Security Homestead Association Insurance Corporation as receiver of Security Homestead Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Federal Home Loan Bank Board, by Resolution number(s) The Federal Home Loan Bank Board, by Resolution number(s) 89-2056 dated August 7, 1989, incorporated a new federal savings association, Security Homestead Federal Savings Association, and issued its charter appointing the Federal Savings and Loan Insurance Corporation as Conservator of Security Homestead Federal Savings Association.

Certain assets of Security Homestead Association, including the asset which is the subject of this document, have been transferred from Security Homestead Association to Security Homestead Federal Savings Association; and, for the purposes of confirming said transfer. Security Homestead Association does hereby grant, sell, assign, transfer, set over and convey to Security Homestead Federal Savings Association, its successors and assigns, without recourse or warranty, any interest Security Homestead Association may have in the mortgage which is the subject of this document, together with the note, debt and claim secured by such mortgage and the convenants contained in such mortgage.

Pursuant to the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) enacted on August 9, 1989, 12 U.S.C. Section 1821 et seq., the Federal Savings and Loan Insurance Corporation was abolished, and various federal entities were created to assume the responsibilities and duties formerly discharged by the Federal Savings and Loan Insurance Corporation. FIRREA created the Resolution Trust Corporation, which has succeeded to the responsibilities and duties of the Federal Savings. succeeded to the responsibilities and duties of the Federal Savings and Loan Insurance Corporation.

The Director of the Office of Thrift Supervision issued Order number(s) 91-302 dated May 23, 1991 placing Security Homestead Federal Savings Association in receivership and replacing the Conservator of Security Homestead Federal Savings Association with the Resolution Trust Corporation as Receiver of Security Homestead Federal Savings Association pursuant to subdivision (F) of Section



Loan Number: 7294-60170479-IL

5(d) of the Home Owners' Loan Act, as amended.

RESOLUTION TRUST CORPORATION, in its capacity as Receiver of Security Homestead Federal Savings Association, having a mailing address of 100 St. James Street, Suite H, Baton Rouge, LA 70802, is the owner and holder of a certain Mortgage dated May 17, 1989 executed by Masayoshi Nakayama and Noriko Nakayama, his wife, as Mortgager, in favor of The Financial Center of Illinois, Inc., as Mortgagee, recorded under Document Number 89225830 of the Public Records of Cook County, IL, covering the property described in Exhibit "A" attached hereto, securing a certain Promissory Note in the principal amount of Eighty-Five Thousand and No/100 Dollars, and certain promises and obligations set forth in said Mortgage, hereby orknowledges full payment and satisfaction of said Note and Mortgage and surrenders the same as canceled, and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the mortgagor was 504 E. Beech Drive, Schaumburg, Hz 60193--1779.

IN WITNESS WHEREOF, RESOLUTION TRUST CORPORATION has caused these presents to be erecated in its name by its attorney-in-fact thereunto duly authorized on May 26, 1992.

Signed, sealed and delivered in the presence of:

RESOLUTION TRUST CORPORATION as Receiver of Security Homestead Association and as Receiver of Security Homestead Federal Savings Association

har froebel

STATE OF Florida

COUNTY OF Dade

SS.

By: Milliam M Schaefer, Attorney infact pursuant to Power of Attorney deced August 26, 1991

On May 26, 1992, before me, a notary public for the State of Florids, at large, personally appears; William M. Schaefer, known to me to be the person whose name is subscribed to the within instrument as the attorney-in-fact of RESOLUTION TRUST CORPORATION, who acknowledged to me that he subscribed the name of RESOLUTION TRUST CORPORATION, as principal and his own name as attorney-in-fact; that the instrument was signed for the purposes contained therein on behalf of the said RESOLUTION TRUST CORPORATION by authority of the said RESOLUTION TRUST CORPORATION; and that the instrument is the free act and deed of RESOLUTION TRUST CORPORATION as Receiver of Security Homestead Association and as Receiver of Security Homestead Association.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal on the date above written.

M. Welyn Notary Public

My commission expires:



UNOFFICIAL COPY

Property of Cook County Clark's Office

89225830

- ISpace Above This Line For Recording Data) -

Loan # 16-1005446

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on May 17th 19 89 The moditagor is

19 89 The moderagor is MASAYOSHI AVAYAMA and NORIKO NAKAYAMA, HIS WIFE

("Borrower"). This security Instrument is given to THE FINANCIAL CENTER OF ILLINOIS, INC.

which is organized and existing under the laws of THE STATE OF WISCONSIN 1230 E. DIEHL ROAD - CUITE 104, NAPERVILLE, ILLINOIS 60540

, and whose address is

Borrower owes Lender the principal sum of Eighty-five thousand and NO/100 - - - - - - ("Lender").

Dollars (U s \$ 85,000.00

). This debt is evidenced by Borrower's note

dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on June 152, 2019

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, vith interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borry, yer's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mor gage, grant and convey to Lender the following described property

located in

COOK

County, Illinois

LOT 8 BLOCK 8 IN LEXINGTON VILLAGE, UNIT TWO, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF SCHAUMPUPC, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON JANUARY 22, 1981 AS DOCUMENT NO. 25746655, IN COOK COUNTY, ILLINOIS.

PIN # 07-23-310-008

which has the address of

504 EAST BEECH DRIVE

SCHAUMBURG (City)

Illinois

60193

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water-rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrume

EXHIBIT

Form 3014 12/83 Amended 5/87

ILLINOIS—Single Family—ENMA/FHLMC UNIFORM INSTRUMENT

-6F(IL) (1801)

VMP MORTGAGE FORMS + 13131293-8100 +

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