

UNOFFICIAL COPY

2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated [redacted] reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of [redacted] Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and AS DOC # 92275518

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

WHEREAS, [redacted] ("Mortgagee") has refused to make a loan to the Borrowers of \$ [redacted], except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

PIN # [redacted] and [redacted]

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as [redacted] and more specifically described as follows: [redacted] This document is found in [redacted] in the process of being recorded in Cook County, Illinois.

and by [redacted] ("Borrowers"), to secure an indebtedness of [redacted] ("Mortgage"):

WHEREAS, the Bank is the owner of a mortgage dated [redacted] among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number [redacted] made by [redacted]

*[Handwritten signature]*

Witnesseth

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this [redacted] day of [redacted], 1992, by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

SUBORDINATION AGREEMENT

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*[Vertical handwritten notes: 477 253 FI Div 73 47 253]*



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Property of Cook County Clerk's Office

PARCEL 1: THE EAST 33 FEET OF THE WEST 80 FEET OF LOT 24 IN BLOCK 2 IN CLARK AND MCCONNELLS ADDITION TO LAKE VIEW, BEING A SUBDIVISION OF LOTS 31 AND 32 OF PINE GROVE, A SUBDIVISION OF FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THEREFROM THOSE PARTS OF SAID LOTS DEDICATED FOR ALLEY) IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE WEST 34 FEET OF LOTS 1 AND 2 AND THE WEST 34 FEET OF THE NORTH 1/2 OF LOT 3 (EXCEPT THE SOUTH 8 FEET THEREOF DEDICATED FOR ALLEY) IN BLOCK 2 IN CLARK AND MCCONNELLS ADDITION TO LAKE VIEW SUBDIVISION OF LOTS 31 AND 32 IN PINE GROVE IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: THE EAST 11.15 FEET OF LOT 24 (EXCEPT THE SOUTH 8 FEET DEDICATED FOR ALLEY) IN BLOCK 2 IN CLARK AND MCCONNELLS ADDITION TO LAKE VIEW IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LEGAL DESCRIPTION

9 2 2 7 5 5 1 8

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82450472

BOX 333

2218p

THIS INSTRUMENT PREPARED BY: Law Department  
 The First National Bank of Chicago  
 One First National Plaza  
 Suite 0120  
 Chicago, Illinois 60670

AFTER RECORDING RETURN TO: Equity Credit Center  
 The First National Bank of Chicago  
 One First National Plaza  
 Suite 0482  
 Chicago, Illinois 60670

92275518

Commission expires: \_\_\_\_\_

Notary Public

*Frederick Kruger*

Given under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_\_

I, \_\_\_\_\_, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ of \_\_\_\_\_, County \_\_\_\_\_, State of \_\_\_\_\_, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of \_\_\_\_\_, for the uses and purposes therein set forth.

STATE OF ILLINOIS  
 )  
 ) SS  
 ) COUNTY OF COOK

Type name and title

Sheryl L. Adams, Community Banking Officer

BY: *Sheryl L. Adams*

THE FIRST NATIONAL BANK OF CHICAGO

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank on the date first above written.

9 2 2 7 5 1 1