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MODIFICATION AGREEMENT

THIS MODIFICATION AGREEMENT made this 22ND day of MAY, 1992,
 by and between GUS KATIS AND VALERIE KATIS, HIS WIFE,
 whose address is 7224 NORTH KEELER, LINCOLNWOOD, ILLINOIS 60646
 (hereinafter called "Mortgagor") and PLAZA BANK, an Illinois banking
 corporation, with an office at 7460 West Irving Park Road, Norridge, Illinois
 60634 (hereinafter called "Mortgagee").

WITNESSETH:

This Agreement is based upon the following recitals:

2700 file

A # 994 - 023 NA

A. On NOVEMBER 9, 1990, for full value received, Mortgagor
 executed and delivered to Mortgagee its Promissory Note in the principal
 amount of FORTY THOUSAND DOLLARS AND NO CENTS Dollars (\$ 40,000.00)
 (hereinafter called the "Note"), and secured the payment thereof by granting
 to Mortgagee, among other things, a certain Mortgage (hereinafter called the
 "Mortgage"), of even date with said Note, covering certain improved real
 property in the County of COOK, State of Illinois, which Mortgage was
 recorded on NOVEMBER 19, 1991, as Document No. 91607338, with the
 Recorder of Deeds/Registrar of Titles of COOK County, Illinois,
 covering the property described on Exhibit "A" attached hereto and made a
 part hereof (hereinafter called the "Mortgaged Premises").

B. Mortgagor has requested that certain modifications be made in the
 above-mentioned Note and Mortgage.

C. The outstanding principal balance of said Note as of MAY 22,
 1992, is \$ 39,591.62.

D. Mortgagor represents to Mortgagee that there is no JUNIOR mortgage
 or other subsequent lien now outstanding against the Mortgaged Premises
 (unless disclosed to Mortgagee, and such subsequent lienholder has agreed to
 consent to this Modification Agreement and subordinate its lien to the lien
 of the Mortgage, as herein modified, which Consent and Subordination is
 attached hereto as Exhibit "B"), and that the lien of the Mortgage, as herein
 modified, is a valid, SECOND and subsisting lien of said Mortgage Premises,
 subject only to a first mortgage dated FEB. 2, 1989, and in favor of CRAGIN FEDERAL BANK FOR SAVINGS
 to secure a note
 in the amount of \$ 150,000.00, and recorded with the Recorder of Deeds of COOK
 County on FEB. 27, 1989 and as Document # 89086383.

COOK COUNTY, ILLINOIS
 FILED FOR RECORD

1992 JUN 23 AM 10:54

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NOW THEREFORE, for good and valuable consideration, the receipt and
 adequacy of which are hereby acknowledged, the parties hereto do hereby
 mutually agree that the Note and Mortgage are hereby modified as follows:

1. THE MATURITY DATED STAYS THE SAME - DECEMBER 1, 1996
THE INTEREST RATE IS BEING LOWERED FROM 12.00% TO 10.50%
2. CONSENT P&I PAYABLE MONTHLY COMMENCING ON JUNE 22, 1992 AT THE
RATE OF 10.50% PRINCIPAL AND INTEREST = \$442.84

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3. IF THIS NOTE IS NOT PAID ON DECEMBER 1, 1996, THE DEBTOR THEREAFTER
WILL PAY INTEREST AT THE RATE OF 15.50%

4. _____

In consideration of the modification of the terms of the Note and Mortgage by Mortgagee, as hereinabove set forth, Mortgagor does hereby covenant and agree to pay the balance of the indebtedness evidenced by the Note and secured by the Mortgage as herein modified, and to perform the covenants contained in the Mortgage, and further agrees that the prepayment privilege now in effect shall remain in full force and effect, and Mortgagor represents to Mortgagee that there is no Junior mortgage or other subsequent lien now outstanding against the Mortgaged Premises held by Mortgagee, except as otherwise disclosed herein, and that the lien of the Mortgage is a valid, Second and subsisting lien on said Mortgaged Premises.

Nothing herein contained shall in any manner whatsoever impair the Note and the Mortgage as modified hereby, or the Junior lien created thereby or any other documents executed by Mortgagor in connection therewith, or alter, waive, vary or affect any promise, agreement, covenant or condition recited in any of the above-mentioned documents, except as herein expressly modified, nor affect or impair any rights, powers, or remedies of Mortgagee under any of the above-mentioned documents. Except as hereinabove otherwise provided, all terms and provisions of the Note, Mortgage and other instruments and documents executed in connection with the subject mortgage loan, shall remain in full force and effect and shall be binding upon the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, this instrument has been executed by the parties hereto in manner and form sufficient to bind them, as of the day and year first above written.

PLAZA BANK:

Attest:

By: _____

Its John D. Auston
Secretary
JOHN D. AUSTON

By: _____

Its Nicholas Tanglis
ASSY. Vice President
NICHOLAS TANGLIS

MORTGAGOR:

Witness/Attest: _____

WITNESS/ATTEST: _____

[Add Appropriate Acknowledgments]

Roberto Pesse

Gus Katsis
GUS KATSIS

Valerie Katsis
VALERIE KATSIS, HIS WIFE

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EXHIBIT "A"

LOTS 14 AND 15 IN BLOCK 2 IN WITTBOLD;S ADDITION TO KENILWORTH HIGHLANDS,
BEING A SUBDIVISION OF THE EAST 10 ACRES OF THE SOUTH 20 ACRES OF THE WEST
80 ACRES OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13, EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PTW# N-27-427-025-0000

10-27-429-624 0000

7224 N. KEELER

LINCOLNWOOD, ILL.

Property of Cook County Clerk's Office

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