

UNOFFICIAL COPY

AGREEMENT
(five year revolving grant)
THIS AGREEMENT, made May 20 1992
between Gertrude S. Oehlwein

City of Evanston
Housing Rehabilitation Department
2100 Ridge Avenue
Evanston, Illinois 60201
Case #577-91

92151111

724 Seward Street, Evanston, Illinois
(NO. AND STREET) (CITY) (STATE)

herein referred to as "Grantors" and City of Evanston, Housing Rehabilitation Department, 2100 Ridge Avenue, Room 3400, Evanston, Illinois 60201 herein referred to as "Grantee" witnesseth:

THAT WHEREAS the Grantors are justly indebted to the Grantee in the principal sum of Twenty Thousand and 00/100 DOLLARS (\$20,000.00), payable to the order of and delivered to the Grantee, in and by which agreement the Grantors promise to pay the said principal sum as follows:

(1) To repay the City of Evanston the entire principal amount at zero percent (0%) interest if the property is not occupied by the grantor, sold, or title is transferred within one (1) year from the date of this agreement; (2) To repay the City of Evanston at zero percent (0%) a monthly prorated portion of the remaining principal amount if the property is not occupied by the grantor, sold, or title is transferred after the end of one (1) year and within five (5) years of the date of this agreement.

NOW, THEREFORE, the grantors to secure the payment of the said principal sum of money, do by these presents CONVEY AND WARRANT unto the Grantee, the following described Real Estate, situated in the County of Cook and State of Illinois, to wit:

Lot 2 in the Re-subdivision of Lots 6 and 7 in Block 6 in Osborn and Skillman's Subdivision of the South Twelve and One-half (12 1/2) Acres of Lot 9 in Assessor's Division of the South Half (1/2) of the Southwest Quarter (1/4) of Section 19, Township 41 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

DEPT-01 RECORDING \$23.50
T#2222 TRAN 7323 06/23/92 12:47:00
#4964 # B *-92-454444
COOK COUNTY RECORDER

92151111

RE TITLE SERVICES #

commonly known as: 724 Seward Street, Evanston, Illinois 60202
P.I.N. 11-19-324-005

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

THE GRANTOR covenants and agrees as follows: (1) to pay said indebtedness in accordance with the terms herein; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises fully insured with loss clause payable to the grantee; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable; (7) To comply with the U.S. Department of Housing and Urban Development June 6, 1988 ruling on Lead Based Paint Hazard Elimination. As part of this housing rehabilitation loan project, the City of Evanston, Housing Rehabilitation Department assists with compliance.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or respective portion of the said indebtedness, shall, at the option of the City of Evanston, become immediately due and payable.

The name of a record owner is: Gertrude S. Oehlwein

Witness the hand _____ and seal _____ of the Grantor this 16 day of June, 1992.

Gertrude S. Oehlwein (SEAL)
Gertrude S. Oehlwein

Please print or type name(s) below signature(s)



_____ (SEAL)

This instrument was prepared by Matt Palek, 2100 Ridge Avenue, Evanston, IL 60201
(NAME AND ADDRESS)

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STATE OF ILL

ss.

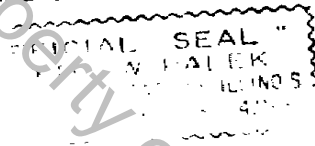
COUNTY OF COOK

I, MARIONAL PARK, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____

BERTRUDE S. CARLSON
personally known to me to be the same person 1 whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that ~~she~~ signed, sealed and delivered the said instrument as HER free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 16 day of JUNE, 1992.

(Impress Seal Here)



M. Marional Park
Notary Public

Commission Expires 4-1-95

92151441

Property of Cook County Clerk's Office