

UNOFFICIAL COPY

Know all men by these presents, that Alice G. Yao, Divorced and Not Since Remarried

92454934

of the City of Chicago County of Cook and State of Illinois in order to secure an indebtedness of Seventy eight thousand and no/100 executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As: 5010-12 S. Exchange, Chicago, IL 60617
Tax I.D. Number: 21-31-210-023
Legal Description:

LOTS 18 AND 19 IN JOHN WOODBRIDGE JR.'S SUBDIVISION OF THE NORTH 1/2 OF BLOCK 15 IN CIRCUIT COURT PARTITION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-61 RECORDING 133.50
T3333 TRAN 2754 86725792 14137100
#955 # - 92-454934
COOK COUNTY RECORDER

and, whereas, Personal Finance Company said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Alice G. Yao

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Alice G. Yao

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in her name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that she might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force to effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my hand and seal this 16th day of June A. D. 1992

Alice G. Yao (Seal)
Alice G. Yao (Seal)
(Signature) (Seal)

State of Illinois } ad.
County of Cook }

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Alice G. Yao, Divorced and Not Since Remarried personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:

Kathie L. Jones

P. O. Box 1

Chgo. Hts., IL 60611

GIVEN under my hand and Notarial Seal, this 16th day of June A.D. 1992

JENNIFER J. JOHNSON
Notary Public, State of Illinois
My Commission Expires 8/8/95

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