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LOAN NO.

SECURITY AGREEMENT - CHATTEL MORTGAGE

THIS Security Agreement - Chattel Mortgage, made this 9th day of June, 1992, by HO YOUNG KIM and HYOUN SOOK KIM, husband and wife ("Debtor"), in favor of CHO HUNG BANK, Chicago Branch, ("Secured Party");

RECITAL:

A. Debtor executed and delivered to Secured Party, a certain Mortgage of even date herewith, recorded in the Recorder's Office ο£ Cook County, Illinois, ___as Document / And A No. ("Mortgage"), conveying the premises located at 5580-88 N. Lincoln Avenue, Chicago, Illlinois and legally described on Exhibit "A" attached hereto ("Land") and the improvements situated thereon ("Improvements") (Land and Improvements collectively "Mortgaged Premises"), which Mortgage secures the payment of a certain Adjustable Rate Mortgage Note of even date herewith, in the principal amount of FIVE HUNDRED NINETY THOUSAND AND NO/100 (\$590,000.00) ("Note"), executed and relivered by Debtor in favor of Secured Party, pursuant to which Debtor promises to pay to Secured Party said principal amount, interest and all other sums due and owing thereon (collectively "Indebtedness") at such place as Secured Party, from time to time, in writing shall appoint, and in the absence of such appointment, at the office of CHO HUNG BANK, Chicago Branch, with a final payment of Indebtedness on the Maturity Date (as such term is defined in Note).

NOW THEREFORE, Debtor, to secure the payment of Indebtedness in accordance with the terms, provisions and limitations of Note and Mortgage, and the performance of the covenants and agreements herein contained by Debtor to be performed, and in consideration of the sum of ONE DOLLAR (\$1.00) and for other good and valuable consideration, the sufficiency of which is hereby acknowledged, does by these presents goon a security interest in, and sell, convey, confirm, mortgage and set over unto Secured Party, its successors and assigns:

(1) all of the Debtor's right, title and interest in furniture, furnishings, fixtures, equipment, machines, apparatus, supplies and personal property of every nature and description, and all replacements thereof and substitutions therefor and the proceeds thereof now or hereafter located in Mortgaged Premises, excepting from the foregoing however, any furniture, fixtures, business equipment or articles of personal property belonging to any present or future tenant or lessee of Mortgaged Premises, all of such property hereinafter called the "Collateral"); and

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(2) all rents, issues and profits due, or which may hereafter become due or payable under the terms and provisions of the lease agreements described on Exhibit "B" attached hereto and made a part hereof.

TO HAVE AND TO HOLD all and singular Collateral unto Secured Party, its successors and assigns, to its and their sole use forever for the uses and purposes herein set forth, it being understood and agreed as follows:

- 1. Debtor shall pay to Secured Party all installments due and owing on account of Indebtedness and shall perform all of the terms, covenants, conditions and agreements set forth in Mortgage.
- 2. In the event of a "Monetary Default" or "Non-Monetary Default" (as such terms are defined in Mortgage), Secured Party shall have the right to exercise each and all of the remedies set forth in Note, Mortgage and "Other Loan Documents: (as such term is defined in Mortgage) and, in addition thereto, Secured Party shall be entitled to any and all remedies available to it pursuant to the Uniform Commercial Code in force in the State of Illinois as of the date of such Monetary Default or Non-Monetary Default.
- 3. Any notice of a Monetry Default or a Non-Monetary Default or any other notice required to be given or which Secured Party may desire to give Debtor hereunder may be served by Secured Party to Debtor either in person or by "over night" courier service (which shall be deemed received on the date of delivery thereof) or mailed by United States Registered or Certified Mail addressed to Debtor at such address as is set forth in paragraph 44 of the Mortgage, or, as shall have been designated in writing by Debtor to Secured Party as a place for the giving of notice, or, in the absence of such designation, at Mortgaged Fremises.
- 4. The terms "Debtor" and "Secured Party" shall no deemed to include the respective heirs, executors, administrators, successors and assigns of Debtor and Secured Party, and the term "Secured Party" shall also include any lawful owner, holder or pledgee of Indebtedness.
- 5. Debtor will execute one or more Financing Statements pursuant to the Uniform Commercial Code, in form satisfactory to Secured Party, and will pay the cost of filing the same or filing or recording this Security Agreement Chattel Mortgage in all public offices and of all searches of records, wherever filing or recording or searching of records is deemed by Secured Party to be necessary or desirable.

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T N	WITNESS eement -	WHEREOF, Chattel Mo	, Debtor	has		executed		this Se		curity	
Agre			Mortgage	on	the	day	and	year	first	above	
writ	ten.						1/	·	•		

HO YOUNG KIM

HYOUN BOOK KIM

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Ho Young Kim and Hyoun Sock Kim, husband and wife who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 9th day of June, 1992.

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Public Public

My commission expires:

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