

UNOFFICIAL COPY

92459936

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, First United Trust Company as Trustee UTA dated February 13, 1989 and known as Trust Number 10280 by mortgage dated February 21, 1989 and recorded in the Recorder's Office of Cook County, Illinois, on February 27, 1989 as Document 89087204, did convey unto Affiliated Bank as successor in interest by merger to Affiliated Bank/North Shore National certain premises in Cook County, Illinois, described as follows:

Lots 1, 2, 3, 4, 5, 6 and 7 in the Subdivision of Block 3, in B. B. Wiley's Subdivision of Block 8 in Clifford's Addition to Chicago, in Section 1, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. PIN # 16-01-323-001
2950 Chicago Avenue, Chicago, Illinois 60622

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COOK COUNTY RECORDER

to secure a note for Sixty Thousand and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the said First United Trust Company, as Trustee UTA dated February 13, 1989 and known as Trust Number 10280 by mortgage dated June 1, 1992 and recorded in said Recorder's Office on as Document 92459935, did convey unto Affiliated Bank the said premises to secure a note for Two Hundred Sixty Six Thousand One Hundred Ninety Six and 00/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage described above held by Affiliated Bank as successor in interest by merger to Affiliated Bank/North Shore National for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Affiliated Bank as successor in interest by merger to Affiliated Bank/North Shore National first described to the lien of the Affiliated Bank secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Affiliated Bank as successor in interest by merger to Affiliated Bank/North Shore National in hand paid, the said Affiliated Bank as successor in interest by merger to Affiliated Bank/North Shore National does hereby covenant and agree with the said

Affiliated Bank as Trustee for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described that the lien of the note owned by said Affiliated Bank as successor in interest by merger to Affiliated Bank/North Shore National and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Affiliated Bank First United Trust Company as Trustee UTA dated February 13, 1989 and known as Trust Number 10280 as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said this 1st day of June, A.D. 1992 Affiliated Bank

Attest [Signature] BY [Signature] (Signed)

State of Illinois, }
County of Cook } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that Jean M. Bassich is the President and Sally A. Spina Asst. Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

'OFFICIAL SEAL'
TAMMY R. QUIRK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 2000

Given under my hand and Notarial Seal June 1, 1992
[Signature] (Date)
(Notary Public)

(Strike * to * if instrument subordinated to is a mortgage)

Mail to: NAME Sally Spina This Instrument Prepared By: NAME Dian Hoyem for Affiliated Bank
ADDRESS 8700 North Waukegan Road CITY Morton Grove, Illinois 60053 ADDRESS 8700 North Waukegan Road
STATE Illinois OR RECORDER'S OFFICE BOX NO. Morton Grove, Illinois 60053

Box 156

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NOTARY PUBLIC STATE OF ILLINOIS
TAMMY R. QUIRK
"OFFICIAL SEAL"
MY COMMISSION EXPIRES 2008