

UNOFFICIAL COPY
92459940

SUBORDINATION OF MORTGAGE

WHEREAS, NORTHWEST COMMERCE BANK is the holder of a Note in the amount of \$100,000.00 secured by a Mortgage executed by Samuel J. Francione, divorced and not since remarried and Margaret F. Schwieger Divorced and not since remarried dated January 24, 1992 and recorded in the Recorder's office of Cook County on February 13, 1992 as Document #92092649 encumbering the following parcel in Cook County, Illinois, legally described as:

Lot 197 in South Barrington Lakes, Unit 4, being a Subdivision of parts of the W 1/2 of the SE 1/4 and the E 1/2 of the SW 1/4 of Section 22, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, FIRST COLONIAL BANK OF DUPAGE COUNTY is the holder of a Note in the amount of \$ 150,000.00 secured by a Mortgage executed by Samuel J. Francione, divorced and not since remarried and Margaret F. Schwieger Divorced and not since remarried dated June 17, 1992 and recorded in the Recorders office of Cook County on JUN 24 1992 as Document # 92459938 also encumbering the above parcel.

WHEREAS, in order to induce FIRST COLONIAL BANK DUPAGE COUNTY to extend the financial accommodations described above, NORTHWEST COMMERCE BANK is willing to subordinate its Mortgage to that of FIRST COLONIAL BANK DUPAGE COUNTY.

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, NORTHWEST COMMERCE BANK DOES hereby subordinate its mortgage noted above to that of FIRST COLONIAL BANK DUPAGE COUNTY also noted above. NORTHWEST COMMERCE BANK does further covenant and agree that the lien of its Mortgage securing the same parcel described above shall be and remain at all times junior to the Mortgage to FIRST COLONIAL BANK DUPAGE COUNTY, its successor and/or assigns.

IN WITNESS WHEREOF, NORTHWEST COMMERCE BANK has duly executed this Subordination of Mortgage on this 22nd day of June 1992.

NORTHWEST COMMERCE BANK

BY: _____
ATTEST: _____

*2300
Wife*

. DEPT-01 RECORDING \$23.00
. T#3333 TRAN 7914 06/24/92 16:17:00
. #1516 # C * - 92 - 459940
. COOK COUNTY RECORDER

COMMUNITY TITLE GUARANTY CO.
377 E Butterfield Rd., Suite 100
Lombard, Illinois 60148
(708) 512-0444 1-800-222-1366

922224313

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Box 152

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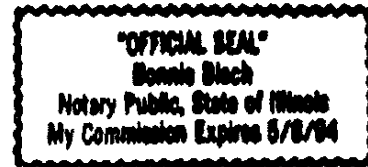
STATE OF ILLINOIS
COUNTY OF Cook

I, Notary Public in and for said County, in the State aforesaid, do hereby certify that Ralph Beck who is personally known to me to be the same persons whose names are subscribes to the foregoing instrument, appeared before me this day in person and acknowledges that they signed, sealed and delivered the said instrument as their free and voluntary act, and as the free and voluntary act of NORTHWEST COMMERCE BANK, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal June 22, 1992.

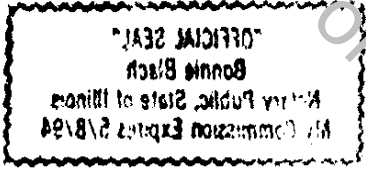
Bonnie Black
Notary Public

PREPARED BY AND
MAIL TO: NORTHWEST COMMERCE BANK
9575 WEST HIGGINS ROAD
ROSEMONT, ILLINOIS 60018



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01-06-2024

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