

# UNOFFICIAL COPY

92462094

## MORTGAGE MODIFICATION AGREEMENT

Agreement dated as of June 1, 1992, between\*Old Kent Bank, N.A., not personally, but as Trustee u/t/a dated 11/28/90 and k/a Trust #6269 ("Trust"), First Illinois Bank of La Grange, n/k/a Bank One, La Grange ("Bank") and James E. Gustafson and Karen L. Gustafson ("Guarantors").

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## RECITALS

A. Trust is indebted to Bank in the principal sum of One Hundred Thirty-Eight Thousand and No/100 (\$138,000.00) Dollars as evidenced by a Mortgage Note ("Note") dated as of May 19, 1987, which Note is secured in part by a Mortgage, Security Agreement and Financing Statement ("Mortgage") applicable to the property commonly known as 501 S. York, Elmhurst, IL, legally described on Exhibit "A" attached hereto, which document was recorded with the Cook County Recorder of Deeds on May 20, 1987 as Document #887-071938.

B. Trust has requested an extension of the loan outlined above from June 1, 1992 to June 1, 1997, and Bank is willing to grant such extension pursuant to the terms and provisions of this Agreement and the Promissory Note dated June 1, 1992 in the remaining principal sum of Fifty-One Thousand Sixty-Six and 70/100 (\$51,066.70) Dollars ("Replacement Note").

Now, therefore, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

1. Trust and Guarantors do hereby acknowledge that the Mortgage, Assignment of Rents, Guaranty and other applicable Security Documents are in full force and effect.

2. The Mortgage and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Replacement Note.

3. Guarantors do hereby reaffirm and ratify their Guaranty.

4. In all other respects, the Mortgage and other applicable Security Documents are hereby ratified and reaffirmed.

Dated at La Grange, Illinois as of the date first written above.

\*OKD KENT BANK f/k/a Old Kent Bank N. A.

DEPT-01 RECORDING \$27.00  
10010 TRAN 0578 06/25/92 10:54:00  
92462094  
THIS INSTRUMENT WAS RECORDED BY  
COOK COUNTY RECORDER  
BANK ONE  
REAL ESTATE DEPARTMENT  
14 South La Grange Road  
La Grange, Illinois 60525

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2700





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## EXHIBIT A

The West 1/2 of Lot 3 (except the North 305.95 feet thereof) in Block 3 in Cherry Farm Addition to Elmhurst, being a subdivision in the North West 1/4 of Section 12, Township 39 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded June 4, 1907 as Document 90901, in Du Page County, Illinois

Address: 501 S. York, Elmhurst, IL 60126

P.I.N. #06-12-114-009

Property of Cook County Clerk's Office

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