

**UNOFFICIAL COPY**

FOR VALUE RECEIVED, the undersigned THE PRUDENTIAL HOME MORTGAGE COMPANY, INC., a New Jersey Corporation, duly authorized to do business in the State of Illinois, having offices in the City of Springfield, Illinois, County of Sangamon, does hereby certify that a real estate mortgage now owned by it, dated June 11, 1991, made by Ernesto Padilla and Pamela J Padilla, as mortgagors, to Midwest National Mortgage Corporation, as mortgagee, and recorded as Document Number 91281665, in N/A Number N/A, Page N/A, in the Office of the Recorder for Cook County, State of Illinois the indebtedness thereby secured, fully paid, satisfied and discharged, and the Cook County Recorder, is hereby authorized and directed to release and discard the same upon record. Property is located in the aforementioned County and State.

IN WITNESS WHEREOF, said THE PRUDENTIAL HOME MORTGAGE COMPANY, INC., has caused its corporate seal to be affixed and caused its name to be signed to these presents by its Vice President and attested by its Assistant Secretary at Springfield, Illinois this 29th day of May, 1992.

Witnessed: (Ohio & Michigan Only)

\_\_\_\_\_  
 \_\_\_\_\_

The Prudential Home Mortgage Company, Inc.  
 500 E. Monroe  
 P.O. Box 19488  
 Springfield, IL 62794-9488

(Corporate Seal)

By: [Signature]  
 Randall L. Waldron, Vice President and Asst. Secretary

Attest: [Signature]  
 Penny Irwin, Asst. Secretary

STATE OF ILLINOIS 92-16-425-4  
 SS  
 COUNTY OF SANGAMON

01 RECORDING \$23.50  
 TRAN 0558 06/25/92 14:56:00  
 \*--92-464254  
 COOK COUNTY RECORDER

On May 29, 1992 before me, a Notary Public in and for said County and State, personally appeared Randall L. Waldron and Penny Irwin known to me to be the persons who acknowledged that they executed the above instrument.

WITNESS my hand and official seal.

" OFFICIAL SEAL "  
 DIANE L. GREGA  
 NOTARY PUBLIC, STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 2/28/96

[Signature]  
 Notary Public in and for said County and State

My Commission expires on: 02/28/96

Prepared by:  
 The Prudential Home Mortgage Company, Inc.  
 500 E. Monroe, P.O. Box 19488  
 Springfield, IL 62794-9488

[Signature]  
 400 S. Green St G  
 Chgo Il 60607  
 PHMC-AMG 2/92 (w/o legal)

MAIL TO [Signature]

UNOFFICIAL COPY

92101254

Property of Cook County Clerk's Office

Please Mark This Line for Recording (Total)

MORTGAGE

FHA Case No. 13116131778-703

State of Illinois

JUNE 11 1991

THIS MORTGAGE ("Security Instrument") is made on The Mortgagor is ERNESTO PADILLA, MARRIED TO PAMELA J. PADILLA

15.00 (Borrower)

whose address is 2422 WEST 34TH STREET, CHICAGO, ILLINOIS 60608

This Security Instrument is given to MIDWEST NATIONAL MORTGAGE CORPORATION laws of THE STATE OF ILLINOIS 1420 KENSINGTON-SUITE 209, OAK BROOK, ILLINOIS 60521 which is organized and existing under the and whose address is (Lender)

Borrower owes Lender the principal sum of SIXTY TWO THOUSAND ONE HUNDRED AND NO/100 Dollars \$58 62,100.00

The debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JULY 1, 2021. This Security Instrument secures to Lender (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications, (b) the payment of all other sums with interest, advanced under paragraph 8 to protect the security of this Security Instrument, and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County Illinois

LOT 23 IN SUBDIVISION OF THAT PART OF BLOCK 12, LYING SOUTH OF ALLEY IN SAMUEL J. WALKERS SUBDIVISION OF THAT PART LYING SOUTH OF ILLINOIS AND MICHIGAN CANAL OF NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PAMELA J. PADILLA IS EXECUTING THIS MORTGAGE SOLELY FOR THE PURPOSE OF WAIVING ANY AND ALL MARITAL AND HOMESTEAD RIGHTS 16-36-202-016

which has the address of 2422 WEST 34TH STREET, CHICAGO Illinois 60608 (Lender's Property Address)

TOGETHER WITH all the improvements now or hereafter erected on the property and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property"

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

- 1. PAYMENT OF PRINCIPAL INTEREST AND LATE CHARGE. Borrower shall pay when due the principal of and interest on the debt evidenced by the Note and late charges due under the Note.
2. MONTHLY PAYMENTS OF TAXES, INSURANCE AND OTHER CHARGES. Borrower shall include in each monthly payment together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premium for insurance required by paragraph 4.

Each monthly installment for items (a), (b), and (c) shall equal one-twelfth of the annual amounts, as reasonably estimated by Lender, plus an amount sufficient to maintain an additional balance of not more than one-sixth of the estimated amounts. Full annual amount for each item shall be accumulated by Lender within a period ending one month before an item would become delinquent. Lender shall hold the amounts collected in trust to pay items (a), (b), and (c) together with the future monthly payments. If at any time the total of the payments held by Lender for items (a), (b), and (c) together with the future monthly payments for such items payable to Lender prior to the due dates of such items, exceeds by more than one-sixth the estimated amount payments required to pay such items when due, and if payments on the Note are current, then Lender shall either refund excess over one-sixth of the estimated payments or credit the excess over one-sixth of the estimated payments to subsequent payments by Borrower, at the option of Borrower. If the total of the payments made by Borrower for item (a), (b), or (c) is insufficient to pay the item when due, then Borrower shall pay to Lender any amount necessary to make up the deficiency before the date the item becomes due.