

WHEREAS, GARY-WHEATON BANK, N.A. is the owner and holder of a second mortgage dated NOVEMBER 17, 1989 and recorded NOVEMBER 22, 1989 as Document No. 89556880 and hereinafter referred to as "Existing Mortgage" on the following described property:

See "Exhibit I" attached hereto

Koulourianos, Laby
Koulourianos, Chris
4683 Sunflower Ln.
Hoffman Estates, IL 60195

PIN NO: 02-19-221-037

WHEREAS, the owner of said property desires to refinance the first mortgage on said property;

WHEREAS, it is necessary that the new mortgage to GMAC Mortgage Corp. which secures a note in the amount of One Hundred Twenty Thousand Dollars and 00/100-- (\$120,000.00) hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question;

WHEREAS, GARY-WHEATON BANK, N.A. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, GARY-WHEATON BANK, N.A. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, The said officers has executed this Subordination of Lien this 20th day of JUNE A.D. 1992.

0182-86

92165879

(SEAL)

BY: [Signature]
RICHARD YPALE JR. ASST. VICE PRESIDENT

Attest: [Signature]
JAMES G. DIETER ASST. MANAGER RECORDING

STATE OF ILLINOIS)
COUNTY OF DuPage) SS

T#8888 TRAN 8489 06/26/92 10:37:00
#5761 + E # - 92 - 465880
COOK COUNTY RECORDER \$23.00

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of GARY-WHEATON BANK, N.A. and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, the day and year above written. MY COMMISSION EXPIRES:

[Signature]
Notary Public



THIS INSTRUMENT WAS PREPARED BY
GARY-WHEATON BANK, N.A.
411 So. SCHMALE ROAD
CAROL STREAM, IL 60188
BY: JANET L. PELOW

Box 14

2300

92165880

UNOFFICIAL COPY

Property of Cook County Clerk's Office

02466800

"Exhibit I"

(Legal Description:)

Lot 5 in Block 4 in Meadow Walk, being a Resubdivision of parts of Blocks 1, 2, 3, 6, 7, 8, 9, and 10 and vacated streets in Howie in the Hills Unit One, a subdivision in Section 19, Township 42 North, Range 10 East of the Third Principal Meridian, according to the Plat of said Resubdivision recorded September 24, 1986 as Document 86435380, in Cook County, Illinois.

Property of Cook County Clerk's Office