COOK COUNTY RECORDER

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS COUNTY DEPARTMENT - DOMESTIC RELATIONS DIVISION

IN RE THE MARRIAGE OF:

CONNIE JONES.

Petitioner.

V.

No. 87 D 18737

DEL JONES.

Respondent.

and

MERLE JONES and
ARLENE JONES.

DEPT-01 RECORDINGS 53.50

JUDGMENT OF DISSOLUTION OF MARRIAGE

Intervenors.

THIS CAUSE COMING to be heard for trial upon the Verified Petition for Dissolution of Marriage of the Petitioner, and on the Intervening Petition of Intervenors, the Court having heard the testimony of CONNIE JONES, DEL JONES and MERLE JONES and other witnesses in open Court, and the arguments of counsel, and having examined the exhibits entered into evidence, and having considered all of the evidence and being fully advised in the premises, the Court makes the following findings:

- A. That this Court has jurisdiction of the parties hereto and the subject matter hereof.
- B. That at the commencement of the within action, the Petitioner and Respondent were domiciled in the County of Cook,

This judgement being recorded as against property described in Rider B attached hereto and relates to Re-renorded of 92-465663

State of Illinois. That the Respondent has maintained a domicile in the County of Cook, State of Illinois, for at least ninety (90) days preceding the entry of the within Judgment for Dissolution of Marriage.

- C. That the parties were lawfully married on December 15, 1983 in St. Thomas, Virgin Islands, and that said marriage was registered in St. Thomas, Virgin Islands; that the parties continued to cohabit together as husband and wife until September 1, 1987.
- D. That no children were born of the marriage. No children were adopted by the parties and the Petitioner is not presently pregnant.
- E. That the Petitioner has proven by a preponderance of evidence that irreconcilable differences have caused the irretrievable breakdown of the marriage without the fault or provocation of either party within the meaning of the Illinois Marriage and Dissolution of Marriage Act.
- F. DEL JONES and CONNIE JONES and each of them are self-sufficient, and neither is in need of receiving maintenance from the other.
- G. That the Court in making its decision is required to take into account the contributions of the parties to the acquisition and preservation of the assets. It must consider the age of the parties, their health and the duration of the marriage. In this case, the marriage has been short,

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approximately four years. DEL JONES was involved in the newspaper delivery business with his father at a very early age. He learned the business from his father and worked long hours under his tutelage.

- H. At the time of the marriage, there was a decision made by MEKIP JONES and ARLENE JONES to sell Northwest Suburban News Agency to DEL JONES and CONNIE JONES for a stated purchase price. There was no evidence as to whether this was an arm's length sale or accommodation to DEL JONES.
- I. Considering the nature of the business, the Court does not consider CONNIE JONES's work as significant in the business operation; however, she was in fact an officer of the corporation and did make some contributions.
- J. The assets acquired during the marriage were subject to debt obligations which were shared by the parties and paid from joint accounts.
 - K. The following assets are marital assets:
 - 1. The Northwest Suburban News Agency, Inc., an Illinois Corporation which has been dissolved;
 - 2. The Tribune arbitration settlement award, which is currently being held in an escrow account in LaSalle National Bank, account number 40-0614720-3;
 - 3. The newspaper distribution business which was sold to the Chicago Tribune as part of the terms of the arbitration settlement;



- 4. The marital residence at 1355 Borders Drive, Palatine, Illinois, which has a stipulated fair market value of \$225,000.
- 5. The commercial property at 613 Estes, Schaumburg, Illinois, which has a fair market value of \$203,500.
- 5. The following checking accounts, money markets, IRA's and annuities of the parties:
 - (a) The Harris Bank Roselle checking account
 No. 16510201......\$9,000.00;
 - (b) The Jackson National Life IRA

 No. 0003582630.....\$2,843.00;
 - (c) The Merrill Lynch account
 No. 62888991.....\$8,205.00;
 - (d) The Kemper Money Market Account
 No. 06-1425285-7.....\$ 429.00;

 - (g) The Merrill Lynch IRA
 No. 628-89037.....\$2,327.00;
 - (h) The Jackson National Life annuity
 No. 0003582830.....\$3,031.00;
 - (i) The Prudential Bache IRA account...\$2,000.00.



L. The following are marital debts:

There are funds due and owing to the Intervenors, MERLE JONES and ARLENE JONES, under a Purchase Money Note from the sale of the Northwest Suburban News Agency. amount of the Purchase Money Noice was \$70,174.62 with an incerest rate at nine (9%) percent per annum. Forty-one payments of \$1,000 were paid by DEL JONES and CONNIE JONES this Purchase Money Note until their separation occurred. This is a valid and subsisting loan, and it is unpaid, except for the forty-one payments of \$1,000. amount of the barance due on the Purchase Money Note, including accrued interest is \$85,056



- JONES to DEL JONES in the amount of \$35,000 utilized by the parties for the purchase of the commercial property located at 613 Estes, Schaumburg, Illinois. This loan was proven by the testimony of MERLE JONES and a money transfer which was introduced into evidence. This loan is unpaid, and the amount owing is \$35,000.
- 3. CONNIE JONES has incurred certain debts which are marital debts.
- M. CONNIE JONES has certain jewelry and furs in her sole and exclusive possession which are her non-marital property.
- N. During the course of the marriage, the parties acquired various items of personal property including but not limited to the following:

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- 1. Living room chairs;
- 2. A one-half (1/2) living room chaise;
- One (1) Cockatoo Embossing;
- 4. Two (2) Chinese rugs;
- 5. A tanning bed;
- 6. Two (2) wood carvings from Jamaica;
- 7. A washer and dryer.
- O. COMNE JONES has the following automobiles titled in her name and in her possession:
 - 1. The 1938 Porsche 911;
 - 2. A 1989 Toyota Pickup.
- P. DEL JONES paid rimself a salary at the Northwest Suburban News Agency, Inc. in 1988 when the business was winding down which was not a dissipation of marital assets.
- Q. DEL JONES paid \$5,000.00 in attorneys' fees from marital funds which was a dissipation of marital assets.
- R. There were funds invested in partnerships with Financial Concepts which resulted in tax losses and distributions.

WHEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED:

A. That the Petition for Dissolution of Marriage filed herein is granted and the parties are granted a dissolution of marriage; that the marriage heretofore existing between the parties be and is hereby dissolved.

- B. DEL JONES and CONNIE JONES and each of them are barred from receiving maintenance from the other.
- C. There are funds due and owing to the Intervenors, MERLE JONES and ARLENE JONES, under a Purchase Money Note in the initial amount of \$70,000 from the sale of the Northwest Suburban News Agency. It is ordered that the balance due and owing on this loan, including interest, \$85,056.30, is to be paid directly to the Intervenors from the escrow account of which is currently being held at the LaSalle National Bank, account number 40-0014720-3.
- D. There is a valid and subsisting loan from MERLE JONES in the amount of \$35,000 for the purchase of the commercial property located at 613 Estes, Schaumburg, Illinois. This loan is unpaid, and the amount owing is \$35,000 which shall be paid directly from the aforesaid LaSalle National Bank escrow account number 40-0614720-3 to the Intervenors, MERLE and ARLENE JONES.
- E. The balance remaining in the escrow account at LaSalle National Bank, account number 40-0614720-3, from the Tribune Arbitration settlement fund shall be divided equally, fifty (50%) percent to DEL JONES and fifty (50%) percent to CONNIE JONES, and shall be paid directly to them.
- F. The marital residence at 1355 Borders Drive, Palatine, Illinois, shall be immediately listed for sale and sold for its appraised value of \$225,000. After ayment of the usual and ordinary expenses of sale, and the outstanding mortgage, the net





proceeds therefrom shall be divided fifty (50%) percent to DEL JONES and fifty (50%) percent to CONNIE JONES.

- G. The commercial property commonly known as 613 Estes, Schaumburg, Illinois, title of which is held in a land trust at Harris Bank Roselle, Trust No. 12481, shall be shared equally by the parties, with DEL JONES to receive an undivided fifty (50%) percent interest and CONNIE JONES to receive an undivided fifty (50%) percent interest therein.
- H. DEL JONES shall retain as his sole and separate property the following accounts:

 - 2. The Jackson National Life 1RA
 No. 0003582830......\$2,843.00;

 - 5. The Merrill Lynch account
 No. 628-37303.....\$ 500.00

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- I. CONNIE JONES shall retain as her sole and separate property, the following accounts:
 - 1. The Wells Fargo IRA.....\$4,600.00;
 - 2. The Merrill Lynch IRA
 No. 628-89037.....\$2,327.00;
 - 3. The Jackson National Life annuity
 No. 0003582830.....\$3,031.00;
 - 4. The Prudential Bache IRA account...\$2,000.00.
- J. CONNIE JONES's jewelry and furs are non-marital property and shall remain her sole and exclusive property.
- K. CONNIE JONES shall receive, as her sole and separate property, the following items of personal property:
 - 1. The living room chairs;
 - 2. The one-half (1/2) living room chaise;
 - 3. One (1) Cockatoo Embouring;
 - 4. Two (2) Chinese rugs;
 - 5. The tanning bed;
 - 6. Two (2) wood carvings from Jamaica,
 - 7. The washer and dryer.

The remaining items of personal property in the marital residence shall be the sole and exclusive possession of DEL JONES.

- L. The 1988 Porsche 911 and the 1989 Toyota Pickup shall be the sole and separate property of CONNIE JONES.
- M. DEL JONES's payment of \$5,000.00 in attorneys' fees from marital assets was a dissipation of assets, and DEL JONES will pay \$2,500.00 to CONNIE JONES for that dissipation.

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N. CONNIE JONES's current debts are marital debts, for which she will be responsible, without contribution from DEL JONES.

- O. DEL JONES and CONNIE JONES shall share equally all losses from the investment in all partnerships in Financial Concepts. DEL JONES will be limited to claiming fifty (50%) percent of said losses, and CONNIE JONES will be limited to claiming fifty (50%) percent of said losses.
- P. The parcies and each of them shall be responsible for their own attorneys' fees. The Court retains jurisdiction and reserves all matters relating to attorneys' fees as stated in its Order of October 18, 1951. Hearing on all matters relating to attorney's fees shall be held on December 2, 1991.
- Q. The Court shall retain jurisdiction of the parties and of the subject matter until this Judgment is fully satisfied.

ENTERED

DEC - 2 1991

CALVIN H. HALL-284

DATED:

Judge Calvin Hall

David W. Inlander Angela M. Kalamaras FISCHEL & KAHN, LTD, 321 N. Clark Street Suite 2850 Chicago, Illinois 60610

Property of Cook County Clark's Office

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DATE 6-26-92

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IN RE THE MARRIAGE OF:

CONNIE JONES,

Petitioner.

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No. 87 D 18737

DEL CONES.

Respondent.

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MERLE JONES and ARLENE JONES,

Intervenors.

PRDE

This cause coming to be heard on the Petition of CONNIE MARIE JONES for Clarification And Modification Of Judgment Order entered December 2, 1991, the Court being duly advised in the premises and having heard arguments of counsel, it is hereby ordered as follows:

- 1. Paragraph E on Page 7 of the Judgment shall be modified to state as follows:
 - E. The balance remaining in the escrow account at LaSalle National Bank, Account No. 40-0614720-3, from the Tribune Arbitration Settlement Fund shall be distributed as follows:
 - 1. Pursuant to the Court's Order of April 12, 1991, DEL JONES shall immediately deposit into the escrow account, the sum of \$8,330.00, representing the 1990 federal and state income tax refunds received by him.

- 2. Thereafter, fifty (50%) percent of the then remaining balance in said fund to DEL JONES and fifty (50%) percent to CONNIE MARIE JONES to be paid directly to them.
- 2. Paragraph O on Page 10 of the Judgment shall be modified to state as follows:
 - c. DEL JONES and CONNIE MARIE JONES shall share equally all distributions and losses from the investment in all partnerships in Financial Concepts; DEL JONES will be limited to claiming fifty (50%) percent of said losses, and CONNIE MARIE JONES will be limited to claiming fifty (50%) percent of said losses.
- 3. The Court's ruling regarding any modification and/or clarification of Paragraph G on Page 8 of the Judgment regarding the distribution of the property at 613 Estes, Schaumburg, Illinois, is reserved. Said ruling shall be issued by the Court on January 21, 1992 200 pm.
- 4. The remaining requests for relief in CONNIE MARIE JONES'S Petition For Clarification and Modification of Judgment Order are denied.
 - 5. This order is entered as of January 6, 1992

DATED:	ENTERED ENTERED
	2 NN 285/335

FISCHEL & KAHN, LTD. Suite 2850, Quaker Tower 321 North Clark Street Chicago, IL 60610 (312) 527-0440 Firm I.D. No. 90280 CALVIN H. HALL-284

Property of Cook County Clark's Office

I HEREBY CLRIEFY THE ABOVE TO BE CORRECT.

DATE 6-26-92

CLERK OF THE CIRCUIT COURT OF COUR COUNTY, ILL.
THIS ORDER IS THE COMMAND OF THE CIRCUIT
COURT AND VIOLATION THEREOF IS SUBJECT TO THE
PENALTY OF THE LAW.

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IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS COUNTY DEPARTMENT - DOMESTIC RELATIONS DIVISION

IN RE THE MARRIAGE OF:

CONNIE JONES,

Petitioner,

V.

No. 87 D 18737

DEL JONES,

Respondent.

MERLE JONES and ARLENE JONES,

ORDER

This cause coming to be heard on the Petition of CONNIE MARIE JONES for Clarification And Modification Of Judgment Order entered December 2, 1991, the Court being duly advised in the premises and having heard arguments of counsel relative to Paragraph G of the Judgment Order and the Court having found that it is in the best interest of the parties to place the property at 613 Estes, Schaumburg, Illinois for sale;

IT IS HEREBY ORDERED AS FOLLOWS:

Interverors

1. Paragraph G on Page 8 of the Judgment shall be modified to state as follows:

DEL JONES shall transfer, convey and assign to CONNIE JONES as undivided fifty (50%) percent interest in the commercial property commonly known as 613 Estes, Schaumburg, Illinois by assignment of beneficial interest in HARRIS BANK ROSELLE Trust No. 12481, under trust agreement dated June 20, 1986, and/or quit claim deed. DEL JONES shall obtain the consent of collateral assignee, HARRIS BANK ROSELLE, to said assignment. DEL JONES is granted an option to purchase CONNIE JONES's fifty (50%) percent interest in said property within ninety (90) days of the date of this Order, the Court having determined that said property has a fair market value of \$203,500. DEL JONES shall manage said property and shall account to CONNIE JONES for all revenues and expenses associated therewith until said property is sold. The parties shall share equally in all profits and losses related to said property until said property is sold. In the event DEL JONES Flects not to exercise the aforesaid option within ninety (90) days from today's date, the property shall ther be listed for sale and sold for not less than \$203,500. After payment of the usual and ordinary expenses of sale, and the outstanding mortgage, the net proceeds therefrom shall be divided fifty (50%) percent to DEL JONES and fifty (50%) percent to CONNIE JONES.

- 2. The Judgment Of Dissolution of Marriage is final as of January 21, 1992, and no just cause exists to delay enforcement or appeal therefrom.
 - This Order is entered as of January 21, 1992,

DATE:	ENTHE	
	ENTER: JAN 23 1992	140 2 3 1992 W
	CALVIN H. HALL	
	JUDGE	

FISCHEL & KAHN, LTD. Suite 2850, Quaker Tower 321 North Clark Street Chicago, IL 60610 (312) 527-0440 Firm I.D. No. 90280

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LAWS.

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RIDER "A"

LEGAL DESCRIPTION: 613 ESTES AVENUE, SCHAUMBURG, IL

LOT 5 AND THE WEST 10 FEBT OF LOT 6 IN BLOCK 2 IN CENTRX-SCHAUMBURG INDUSTRIAL PARK UNIT 1, BEING A SUBDIVISION IN THE NORTH HALF OF SECTION 33, TOWNSHIP 41 NORTH, RANGE AST POIS.

COOK COUNTY CLOTH'S OFFICE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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RIDER *B*

LEGAL DESCRIPTION: 1355 BORDER DRIVE, PALATINE, ILLINOIS

LOT FORTY IN CANNONGATE UNIT ONE, BEING A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 10, BAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THERBOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF Of Cook County Classes Office COOK COURTY, ILLINOIS, ON FEBRUARY 28, 1969, AS DOCUMENT NUMBER 2, 437, 021.

FIGUREL & KAHN LTD.

PICHEL & KAHN LTD.

QUACHER TOWER

301 A CLAPK ST. Suitan850

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I HEREBY CERTIFY THE ABOVE TO BE CORRECT.

DATE 6-26-92

CLERK OF THE CIRCUIT COURT OF COOK COUNTY, THIS ORDER IS THE COMMAND OF THE CIRCUIT COURT AND VIOLATION THEREOF IS SUBJECT TO THE PENALTY OF THE LAW.