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(d) If the improvements consist of a contract for building, meaning in any plant of other type of improvements used in the industry or commerce (including all fixtures, apparatus, equipment and articles other than such as constitute trade fixtures used in the operation of any business conducted upon the premises or distinguished from fixtures which relate to the use, occupancy and enjoyment of the premises, and all the improvements consist of a residence, other than an apartment type building) all washing machines, clothes dryers, waste disposal units, attached furnaces, air conditioning, dishwashers, and in no and television sets, or

(e) If the improvements consist of a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(f) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(g) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(h) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(i) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(j) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(k) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(l) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(m) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(n) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(o) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(p) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(q) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

(r) If the improvements consist of a building, other than a hotel, motel or apartment building, including all other fixtures, apparatus, equipment, furniture, fixtures, and other improvements, including but not limited to, in part, of improvements furnished by landlords to tenants or occupants of apartment projects in the manner set forth in the provisions hereof, or

more commonly known as: 1707A Deanna Drive, Mount Prospect, Illinois 60056

CONTRACT NO.

CITY OF MOUNT PROSPECT, COUNTY OF COOK, STATE OF ILLINOIS

ATTEST: I, CLARENCE A. ...

NEW: ILLINOIS: The Mortgage ...

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Handwritten signature

CITIBANK logo and address: One South Dearborn Street, Chicago, IL 60603

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TRUSTEE MORTGAGE

1992 JUN 29 PM 3 28 92473054

THIS INSTRUMENT WAS PREPARED BY:

COOK COUNTY CLERK

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it being understood that the enumeration of any specific articles of property shall in no wise exclude or be held to exclude any items of property not specifically mentioned. All of the land, estate and property heretofore described, real, personal and mixed, whether affixed or annexed or not (except when otherwise heretofore specified) and all rights hereby conveyed and mortgaged are intended so to be as a unit and are hereby understood, agreed and declared to form a part and parcel of the real estate and to be appropriated to the use of the real estate, and shall for the purposes of this mortgage be deemed to be real estate and conveyed and mortgaged hereby.

TO HAVE AND TO HOLD the premises unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses hereinafter set forth, free from all rights and benefits under any statute of limitation and under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagee does hereby release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Maintenance, Repair and Restoration of Improvements, Payment of Prior Liens, Etc. Mortgagee shall (a) promptly repair, restore or rebuild any building or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep and premises in good condition and repair, without waste, and free from encumbrances or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any tax or dues which may be assessed by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Mortgagee; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises, to comply with all requirements of law, municipal ordinances, or restrictions of record with respect to the premises and the use thereof; (e) make no material alterations in and premises except as required by law or municipal ordinance; (f) suffer or permit no change in the general nature of the occupancy of the premises, without Mortgagee's written consent; (g) institute or acquiesce in no zoning reclassification, without Mortgagee's written consent; (h) pay each item of indebtedness secured by this Mortgage when due according to the terms hereof or of the Note; (i) not to suffer or permit any unlawful use of or any nuisance to exist upon the premises; (k) not to diminish or impair the value of premises or the security intended to be effected by virtue of this Mortgage by any act or omission to act; (l) appear in and defend any proceeding which in the opinion of the Mortgagee affects its security hereunder, and to pay all costs, expenses and attorney's fees incurred or paid by the Mortgagee in any proceeding in which Mortgagee may participate in any capacity by reason of this Mortgage; (m) not suffer or permit, without Mortgagee's written consent, (1) any alterations, additions to, demolition or removal of any of the improvements, apparatus, fixtures or equipment now or hereafter upon said property, (2) a sale, assignment or transfer of any right, title or interest in and to any of the improvements, apparatus, fixtures or equipment which may be found in or upon the premises, (3) any change in the nature or character of the operation of the premises which will in some manner affect the intensity of the use thereof, and (4) a change or alteration of the exterior and interior structure of arrangement (but not to the exclusion of others) walls, rooms and halls.

2. Sale or Transfer of Premises or Interest Therein. Mortgagee agrees and understands that it shall constitute an event of default under this Mortgage and the Note entitling the mortgagee hereon and in the Note to be exercised if (a) the Mortgagee, or any beneficiary of the Mortgagee, shall convey title to, or beneficial interest in, a fee or lease suffer or permit any equitable or beneficial interest in the premises to become vested in any person or persons, firm or corporation or other entity, organized in law or equity other than the Mortgagee or the present beneficiary or beneficiaries, (b) allow any lien or security interest to attach to the premises or the beneficial interest in the premises other than the lien of this Mortgage, excluding taxes and assessments not yet due and payable (c) any article of agreement for deed or other installment contract for deed, title or beneficial interest or land contract in the premises are entered into, or (d) any partnership, interest of a partnership, if any, owning all or a portion of the beneficial interest in the Mortgagee or any stock of incorporation, if any, owning all or a portion of the beneficial interest in the Mortgagee is conveyed, transferred, or hypothecated, in whole or in part.

3. Payment of Taxes. Mortgagee shall pay before maturity all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Mortgagee duplicate receipts therefor. To guarantee default hereunder Mortgagee, shall pay, in full under protest, in the manner provided by statute, any tax or assessment which Mortgagee may desire to contest.

4. Insurance. Mortgagee shall keep all buildings and improvements now or hereafter situated on said premises insured, until the indebtedness secured by this Mortgage is fully paid, or the case of foreclosure, until the expiration of any period of redemption, against loss or damage by fire and such other hazards as may reasonably be required by Mortgagee, including, without limitation on the generality of the foregoing, war damage insurance whenever in the opinion of Mortgagee such protection is necessary. Mortgagee shall also provide liability insurance with such limits for personal injury and death and property damage as Mortgagee may require and if required by Mortgagee, flood and rent (which will assume coverage for loss of rental income for twelve (12) consecutive months) insurance. All policies of insurance to be furnished hereunder shall be in form, company and amounts satisfactory to Mortgagee, but in no event less than the amount needed to pay in full the indebtedness secured hereby with mortgagee's charges attached to all policies in law and in form satisfactory to Mortgagee, including a provision requiring that the coverage evidenced thereby shall not be terminated or materially modified without ten (10) days' prior written notice to the Mortgagee. Mortgagee shall deliver all policies, including additional and renewal policies, to Mortgagee, and, in the case of insurance about to expire, shall deliver renewal policies not less than ten (10) days prior to the respective date of expiration.

5. Tax and Insurance Deposits. In order to more fully protect the security of this Mortgage and to provide security to the Mortgagee for the payment of real estate taxes, assessments (general and special), water and sewer charges, and insurance premiums for all insurance applicable to the mortgaged premises, Mortgagee agrees to pay to Mortgagee, at such place as Mortgagee may from time to time in writing appoint and in the absence of such appointment, then at the office of the Mortgagee in Chicago, Illinois, each month at the due date, or the monthly installments of principal and interest as provided for under the Note (in addition to paying the principal and interest provided for under the Note) in an amount as determined by Mortgagee, in such manner as the Mortgagee may prescribe, to provide security for the payment of the said real estate taxes, assessments (general and special), water and sewer charges, and insurance premiums for all insurance applicable to the premises. Mortgagee shall deposit at least 60 days prior to the due date of any such real estate tax, assessment (general and special), water or sewer charges, or insurance premiums or interest or amortization payment, such additional amount as may be necessary to provide Mortgagee with sufficient funds in such deposit account to pay each such item at least 60 days in advance of the due date thereof.

If at any time the amount of the real estate taxes, assessments (general or special), water and sewer charges or insurance premiums are increased or Mortgagee receives information that the same will be increased, and if the monthly deposits then being made by Mortgagee for this purpose (if continued) would not make up a fund sufficient in the opinion of the Mortgagee to pay such item 60 days prior to its due date, and monthly deposits shall thereupon be increased and Mortgagee shall deposit immediately with Mortgagee on demand such additional sums as are determined by the Mortgagee so that the moneys then on hand for the payment of said item plus the increased monthly payment, and such additional sums demanded shall be sufficient so that Mortgagee shall have received from Mortgagee adequate amounts to pay such item at least 60 days before the same become due and payable. For the purpose of determining whether Mortgagee has on hand sufficient moneys to pay any particular item at least 60 days prior to the due date hereof, deposits for such items shall be treated separately, it being the intention that Mortgagee shall not be obligated to use moneys deposited for the payment of any item, not yet due and payable for the payment of an item that is due and payable.

Notwithstanding the foregoing, it is understood and agreed (a) that deposits provided for hereunder may be held by Mortgagee in a single non interest bearing account, and (b) that Mortgagee, at its option may, if Mortgagee fails to make any deposit required hereunder, use deposits for one item for the payment of another item then due and payable. All such deposits shall be held in escrow by Mortgagee and shall be applied by Mortgagee to the payment of the said real estate taxes, assessments (general and special), water and sewer charges, and insurance premiums, when the same become due and payable. The said deposits shall bear no interest. Failure to pay any of the abovesaid monthly deposits for 10 days after they are due or failure to pay any of the abovesaid additional deposits for 5 days after demand by Mortgagee, shall be an event of default under the Note secured by this Mortgage and under this Mortgage, in which event all remedies under the Note secured by this Mortgage and this Mortgage may be immediately exercised by the Mortgagee and, further, all moneys on hand in the deposit fund may, at the option of Mortgagee, be applied in reduction of the indebtedness under the Note secured by this Mortgage.

If the funds so deposited exceed the amount required to pay such taxes, assessments (general and special), water and sewer charges, and insurance premiums for any year, the excess shall be applied on a subsequent deposit or deposits. The Mortgagee further agrees that Mortgagee shall not be required to make payment for which insufficient funds are on deposit with the Mortgagee. Mortgagee agrees that nothing herein contained shall be construed as requiring the Mortgagee to advance other moneys for such purpose and the Mortgagee shall not incur any liability for anything it may do or omit to do.

Upon an assignment of this Mortgage, Mortgagee shall have the right to pay over the balance of such deposits in its possession to the assignee and Mortgagee shall thereupon be completely released from all liability with respect to such deposits and Mortgagee shall look solely to the assignee or transferee with respect thereto. This provision shall apply to every transfer of such deposits to a new assignee. Upon full payment of the indebtedness under the Note secured by this Mortgage and the Mortgagee (or at any prior time at the election of the then holder of the Note and this Mortgage) the balance of the deposits in the possession shall be paid over to the record owner of the premises at the time of payment and no other party shall have any right or claim thereto in any event.

6. **Mortgagee's Interest In and Use of Deposits.** In the event of a default in any of the provisions contained in this mortgage or in the Note, the Mortgagee may at its option, without being required to do so, apply any moneys at the time on deposit pursuant to paragraph 5 hereof, as any one or more of the same may be applicable, on any of Mortgagee's obligations hereon or in the Note contained, in such order and manner as the Mortgagee may elect. When the indebtedness secured hereby has been fully paid, any remaining deposits shall be paid to Mortgagee or to the then owner or owners of the mortgaged premises. Such deposits are hereby pledged as additional security for the indebtedness hereunder and shall be held in trust to be irrevocably applied by the Mortgagee for the purposes for which made hereunder and shall not be subject to the direction or control of the Mortgagor, provided, however, that the Mortgagee shall not be liable for any failure to apply to the payment of taxes, assessments, water and sewer charges and insurance premiums any amount so deposited unless Mortgagee, while not in default hereunder, shall have requested Mortgagee in writing not less than thirty (30) days prior to the due date thereof to make application of such funds to the payment of the particular taxes, assessments or insurance premiums for payment of which they were deposited, accompanied by the bills for such taxes, assessments and insurance premiums.

7. **Mortgagee's Right to Act.** If Mortgagee fails to pay any claim, lien or encumbrance which shall have a prior lien to the lien of this indenture, or to pay, when due, any tax or assessment, or any insurance premium, or to keep the premises in repair, as aforesaid, or shall commit or permit waste, or if there be commenced any action or proceeding affecting the premises or the title thereto, then Mortgagee, at its option, may pay such claim, lien, encumbrance, tax, assessment or premium, with right of subrogation thereunder, may procure such abstracts or other evidence of title as it deems necessary, may make such repairs and take such steps as it deems advisable to prevent or cure such waste, and may appear in any such action or proceeding and retain control thereof, and take such action thereon as Mortgagee deems advisable, and for any of such purposes Mortgagee may advance such sums of money as it deems necessary. Mortgagee shall be the sole judge of the legality, validity and priority of any such claim, lien, encumbrance, tax, assessment and premium, and of the amount necessary to be paid in satisfaction thereof. Mortgagee will pay to Mortgagee, immediately and without demand, all sums of money advanced by Mortgagee pursuant to this paragraph, together with interest on each such advance at the rate set forth in the Note, and all such sums and interest thereon shall be secured hereby.

8. **Adjustment of Losses with Insurer and Application of Proceeds of Insurance.** In case of loss, the Mortgagor (or after entry of decree of foreclosure, purchaser at the sale, or the decedent's estate, in the case may be) is hereby authorized either (a) to settle, collect, compromise and adjust, in the discretion any claim under such insurance policies without consent of Mortgagee, or (b) to allow Mortgagee to agree with the insurance company or companies on the amount to be paid upon the loss. In either case Mortgagee is authorized to collect and receipt for any such insurance money. Mortgagee agrees to sign, upon demand by Mortgagee, all receipts, vouchers and releases required of him by the companies. If (a) Mortgagee is obligated to restore or replace the damaged or destroyed buildings or improvements under the terms of any lease or leases which are or may be prior to the lien of this Mortgage, (b) such damage or destruction does not result in cancellation or termination of such lease, (c) the insurers do not deny liability as to the insured, and (d) such proceeds are sufficient to restore or replace the damaged or destroyed buildings or improvements in the judgment of Mortgagee, such proceeds, after deducting therefrom any expenses incurred in the collection thereof, shall be used to reimburse Mortgagee for the cost of rebuilding or restoration of buildings and improvements of said premises. In all other cases, such insurance proceeds may, at the option of Mortgagee, either be applied in reduction of the indebtedness secured hereby, whether due or not, or be held by the Mortgagee and used to reimburse Mortgagee for the cost of the rebuilding or restoration of buildings or improvements on said premises. The buildings and improvements shall be so restored or rebuilt as to be of at least equal value and substantially the same character as prior to such damage or destruction. In the event Mortgagee is entitled to reimbursement out of insurance proceeds, such proceeds shall be made available, from time to time, upon the Mortgagee being furnished with satisfactory evidence of the estimated cost of completion thereof and with such receipts, certificates, waivers of lien, contractors' sworn statements and other evidence of cost and of payments as the Mortgagee may reasonably require and approve, and if the estimated cost of the work exceeds ten percent (10%) of the original principal amount of the indebtedness secured hereby, with all plans and specifications for such rebuilding or restoration as the Mortgagee may reasonably require and approve. No payment made prior to the final completion of the work shall exceed ninety percent (90%) of the value of the work performed, from time to time, and at all times the unbalanced balance of such proceeds remaining in the hands of the Mortgagee shall be at least sufficient to pay for the cost of completion of the work free and clear of liens.

In the case of loss after foreclosure proceedings have been instituted, the proceeds of any such insurance policy or policies, if not applied in whole or in part to rebuilding or restoring the buildings or improvements, shall be used to pay the amount due in accordance with any decree of foreclosure that may be entered in any such proceedings, and the balance, if any, shall be paid to the owner of the equity of redemption if he shall then be entitled to the same or as the court may direct. In case of the foreclosure of this mortgage, the court in its decree may provide that the mortgagee's claims attached to each of said insurance policies may be cancelled and that the decree creditor may cause a new loss clause to be attached to each of said policies making the loan thereunder payable to said creditor; and any such foreclosure decree may further provide, that in case of one or more redemptions under said decree, pursuant to the statute in such case made and provided, then and in every such case, each successive redeemer may cause the preceding loss clause attached to each insurance policy to be cancelled and a new loss clause to be attached thereto, making the loss thereunder payable to such redeemer. In the event of foreclosure sale, Mortgagee is hereby authorized, without the consent of Mortgagor, to assign any and all insurance policies to the purchaser at the sale, or to take such other steps as Mortgagee may deem advisable, to cause the interest of such purchaser to be protected by any of the said insurance policies.

9. **Stamp, Transfer or Revenue Tax.** If, by the laws of the United States of America, or of any state having jurisdiction over the Mortgagor or the premises, any tax is due or becomes due in respect of the issuance of the Note or this Mortgage or the recording thereof, the Mortgagor covenants and agrees to pay such tax in the manner required by any such law. The Mortgagor further covenants to hold harmless and agrees to indemnify the Mortgagee, its successors or assigns, against any liability incurred by reason of the imposition of any such tax.

10. **Proprietary Privileges.** At such time as the Mortgagor is not in default either under the terms of the Note or under the terms of this Mortgage, the Mortgagor shall have such privilege of making prepayments on the principal of the Note (in addition to the scheduled payments) as may be provided in the Note, and in accordance with the terms and conditions, if any, set forth in the Note.

11. **Effect of Extension of Time.** If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable thereon, or interested in said premises, shall be held to account as to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

12. **Effect of Changes in Laws Regarding Taxation.** In the event of the enactment after this date of any law of the state in which the premises are located (including laws for the purpose of levation any lien hereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or changes or liens herein required to be paid by Mortgagee, or changing in any way laws relating to the taxation of mortgages or debts secured by mortgages or the mortgagee's interest in the property, or the manner of collection of taxes, or in to affect this Mortgage or the debt secured hereby or the holder thereof, then, and in any such event, the Mortgagor, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagee to make such payment or (b) the making of such payment might result in the imposition of interest in excess of the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagor, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the date of giving of such notice.

13. **Mortgagee's Performance of Defaulted Acts.** In case of default thereon, Mortgagee may, but need not, make any payment or perform any act herein required of Mortgagee in any form and manner deemed expedient by Mortgagee, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby, and shall be due immediately and payable without notice and with interest thereon at the rate of interest then applicable to the indebtedness secured by this Mortgage. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to it on account of any default on the part of the Mortgagor.

14. **Mortgagee's Balance on Tax and Insurance Bills, Etc.** Mortgagee in making any payment is hereby authorized: (a) to pay any taxes, assessments and insurance premiums, according to any bill, statement or estimate received from the appropriate public officer or vendor without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, insurance premium, sale, forfeiture, tax lien or title or claim thereof; or (b) to purchase, discharge, compromise or settle any other prior lien, without inquiry as to the validity or amount of any claim for lien which may be asserted.

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15. **Acceleration of Indebtedness in Case of Default.** If (a) default be made for 60 or (b) days in the due and punctual payment of the Note, or any installment due in accordance with the terms thereof, either of principal or interest, or (c) the Mortgagee shall file a petition in voluntary bankruptcy under the United States Bankruptcy Code or any similar law, state or federal, whether now or hereafter existing, or an answer admitting insolvency or inability to pay the debt, or fail to obtain a vacation or stay of involuntary proceedings within the 110 days, as hereinafter provided, or (d) the Mortgagee shall be adjudged a bankrupt, or a trustee or a receiver shall be appointed for the Mortgagee or for all of its property or the major part thereof in any involuntary proceeding, or any court shall have taken jurisdiction of the property of the Mortgagee or the major part thereof in any involuntary proceeding for the reorganization, liquidation, liquidation or winding up of the Mortgagee, and such trustee or receiver shall not be discharged or such proceeds not relinquished or vacated or stayed on appeal or otherwise stayed within ten (10) days, or (e) the Mortgagee shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay the debt, or shall consent to the appointment of a trustee or a receiver or a trustee or liquidator of all of its property or the major part thereof; or (f) default shall be made in the due observance or performance of any other of the covenants, agreements or conditions hereinafter or hereinafter contained, required to be kept or performed or observed by the Mortgagee and the same shall continue for three (3) days, then and in every such case the whole of said principal sum hereby secured shall, at once, at the option of the Mortgagee, become immediately due and payable, together with accrued interest thereon, without notice to Mortgagee.

16. **Foreclosure; Expenses of Litigation.** When the indebtedness hereby secured, or any part thereof, shall be due and payable, whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereon for such indebtedness or part thereof. In any suit to foreclose the lien hereon, there shall be allowed and included an additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee by attorneys' fees, appraiser's fees, outlays for documentary and expert evidence, stenographic charges, publication costs, and costs (which may be estimated) in items to be expended after entry of the decree of foreclosure, all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned, and such expenses and fees as may be incurred in the protection of said premises and the maintenance of the lien of this mortgage, including the fees of any attorney employed by Mortgagee in any litigation or proceeding affecting this Mortgage, the Note or said premises, including probate and bankruptcy proceedings, or in preparations for the commencement or defense of any proceeding or to contest suit or proceeding, whether or not actually commenced, shall be immediately due and payable by Mortgagee, with interest thereon at the rate applicable to the indebtedness secured by this Mortgage and the same shall be secured by this Mortgage.

17. **Application of Proceeds of Foreclosure Sale.** The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, to payment of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as therein provided; third, all principal and interest remaining unpaid on the Note; fourth any surplus to Mortgagee, its assigns or assigns, as their rights may appear.

18. **Appointment of Receiver.** Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagee at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then exempted as a homestead or not and the Mortgagee or holder of the Note may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and in case of a sale and a debt being, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when Mortgagee, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or incidental in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) the indebtedness secured hereby, or by any decree foreclosing this Mortgage, or any tax, special assessment or other lien which may or hereafter become superior to the lien hereon of such decree, provided such application is made prior to the vesting of such; (b) the delinquency in case of a sale and delinquency.

19. **Assignment of Rents and Issues.** To further secure the indebtedness secured hereby, Mortgagee does hereby sell, assign and transfer into the Mortgagee all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting, or of any agreement for the use or occupancy of the premises or any part thereof, which may have been herebefore or may be hereafter made or agreed to or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all of such leases and agreements, and all of the rents thereunder, unto the Mortgagee, and Mortgagee does hereby appoint irrevocably the Mortgagee its true and lawful attorney in its name and about which, without taking possession of the premises as provided in paragraph 19 hereof to rent, lease or let all or any portion of said premises to any party or parties at such rental and upon such terms as said Mortgagee shall, in its discretion, determine, and to collect all of said rents, issues and profits arising thereon in or coming at any time hereafter, and all now due or that may hereafter become due under each and every of the leases and agreements, written or verbal, in other tenancy existing, or which may hereafter exist on said premises, with the same rights and powers and subject to the same limitations, exoneration of liability and rights of recourse and indemnity as the Mortgagee would have upon taking possession pursuant to the provisions of paragraph 20 hereof.

The Mortgagee represents and agrees that no rent or will be paid by any person in possession of any portion of the above described premises for more than one month in advance and that the payment of note of the rents to accrue for any portion of the said premises has been or will be waived, released, reduced, diminished or otherwise discharged or compromised by the Mortgagee. The Mortgagee waives any rights of set off against any person in possession of any portion of the above described premises. If any lease provided for the entire month of rent during which the premises are demised thereunder by reason of fire or other casualty, the Mortgagee shall attach to the Mortgagee rent insurance, (the policy to be in amount) and form and written by such insurance companies as shall be satisfactory to the Mortgagee. Mortgagee agrees that it will not assign any of the rents or profits of said premises, except to a purchaser or grantee of the premises.

Nothing herein contained shall be construed as constituting the Mortgagee a mortgagee in possession in the absence of the taking of actual possession of the premises by the Mortgagee pursuant to paragraph 20 hereof. In the exercise of the power herein granted to the Mortgagee, no liability shall be assumed or incurred against the Mortgagee, all such liability being expressly waived and released by Mortgagee.

The Mortgagee further agrees to assign and transfer to the Mortgagee all future leases upon all or any part of the premises hereinafore described and to execute and deliver, at the request of the Mortgagee, all such further assignments and assignments to the premises as the Mortgagee shall from time to time require.

Although it is the intention of the parties that the assignment contained in this paragraph 19 shall be a present assignment, it is expressly understood and agreed, any thing herein contained to the contrary notwithstanding, that the Mortgagee shall not exercise any of the rights or powers conferred upon it by this paragraph until a default shall exist hereunder.

20. **Mortgagee's Right of Possession in Case of Default.** In any case in which under the provisions of this Mortgage the Mortgagee has a right to institute foreclosure proceedings, whether before or after the whole principal sum secured hereby is declared to be immediately due as aforesaid, or whether before or after the institution of legal proceedings to foreclose the lien hereon or before or after sale thereunder, forthwith, upon demand of Mortgagee, Mortgagee shall enter upon the premises and Mortgagee shall be entitled to take actual possession of the premises or any part thereof personally, or by its agents or attorneys, as the condition broken, and Mortgagee in its discretion may, with or without force and with or without process of law, enter upon and take and maintain possession of all or any part of said premises, together with all documents, books, records, papers and accounts of the Mortgagee or then owner of the premises relating thereto, and may exclude the Mortgagee, its agents or servants, wholly therefrom and may an attorney in fact or agent of the Mortgagee, or in its own name as Mortgagee and under the powers herein granted, hold, operate, manage and control the premises and conduct the business, if any, thereof, either personally or by its agents and with full power to use such measures, legal or equitable as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment or security of the rents, issues, profits, and profits of the premises, including a lien for the recovery of rent, actions in forcible detainer and actions in distress for rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, without notice to the Mortgagee, and with full power to cancel or terminate any lease or sublease for any cause or on any ground which would entitle Mortgagee to cancel the same, to effect to discharge any lease or sublease made subsequent to this Mortgage or subordinated to the lien hereon, to make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements to the premises or to it may seem judicious, manage and retain the same and all risks incidental to Mortgagee's possession, operation and management thereof and to receive all of such rents, issues and profits.

The Mortgagee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any lease, and the Mortgagee shall and does hereby agree to indemnify and hold the Mortgagee harmless of and from any and all liability, loss or damage which it may or might incur under and leases or under or by reason of the assignment thereof and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligation or undertaking on its part to perform or discharge any of the terms,

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of the obligations contained in and hereon. Should the Mortgagee incur any such liability, loss or damage, under and hereon or under or by reason of the assignment thereof, or in the defense of any claims or demands, the amount thereof, including costs, expenses and reasonable attorney's fees, shall be secured hereby, and the Mortgagee shall reimburse the Mortgagor therefor immediately upon demand.

22. **Application of Income Received by Mortgagee.** The Mortgagee in the exercise of the rights and powers hereinafores conferred upon it by paragraph 19 and paragraph 20 hereof shall have full power to use and apply the avails, rents, issues and profits of the premises to the payment of or on account of the following, in such order as the Mortgagee may determine:

(a) to the payment of the operating expenses of said property, including cost of management and leasing thereof (which shall include reasonable compensation to the Mortgagee and its agent or agents, if management be delegated to an agent or agents) and shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases, established charges for damages, if any, and premiums on insurance heretofore authorized;

(b) to the payment of taxes and special assessments now due or which may hereafter become due on said premises;

(c) to the payment of all repairs, decorating, renewals, replacements, alterations, additions, betterments, and improvements of said premises, including the cost from time to time of installing or replacing or integrating and gas or electric stoves therein, and of placing said property in such condition as well, in the judgment of the Mortgagee, make it readily rentable;

(d) to the payment of any indebtedness secured hereby or any deficiency which may result from any foreclosure sale.

23. **Mortgagee's Right of Inspection.** Mortgagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

24. **Late Charge.** In the event the Mortgagor shall, from time to time, accept payment of any installment required on the Note and under this Mortgage which to its arrears, Mortgagee may collect a "late charge" as provided for in the Note to cover the extra expense involved in handling delinquent payments, provided, however, that nothing in this paragraph contained shall authorize the Mortgagee to collect or demand any payment which would result in the imposition of interest in excess of the maximum amount allowed by law.

25. **Condemnation.** Mortgagee hereby assigns, transfers and sets over unto Mortgagee the entire proceeds of any award or any claim for damages for any of the mortgaged premises taken or damaged under the power of eminent domain or by condemnation. Mortgagee may elect to apply the proceeds of the award upon or in reduction of the indebtedness secured hereby, whether due or not, or to require Mortgagee to restore or rebuild, in which event the proceeds shall be held by Mortgagee and used to reimburse Mortgagee for the cost of the rebuilding or restoring of buildings or improvements on said premises, in accordance with plans and specifications to be submitted to and approved by Mortgagee. If the Mortgagee is obligated to restore or rebuild the damaged or destroyed buildings or improvements under the terms of any lease or leases which are or may be prior to the lien of this Mortgage and if such taking does not result in cancellation or termination of such lease, the award shall be used to reimburse Mortgagee for the cost of the rebuilding or restoring of buildings or improvements on said premises, provided Mortgagee is not then in default under this Mortgage. In the event Mortgagee is required or authorized, either by Mortgagee's election as aforesaid, or by virtue of any such lease, to rebuild or restore, the proceeds of the award shall be paid out in the same manner as is provided in paragraph 18 hereof for the payment of insurance proceeds toward the cost of rebuilding or restoration. If the amount of such award is insufficient to cover the cost of rebuilding or restoration, Mortgagee shall be entitled to collect, out of the proceeds of the award, a premium entitled to reimbursement out of the award. Any amount which may remain out of said award after payment of such cost of rebuilding or restoration shall, at the option of Mortgagee, be applied on account of the indebtedness secured hereby or be paid to any other party entitled thereto. In applying the proceeds of any award on account of the indebtedness secured hereby, Mortgagee shall be entitled to collect, out of the proceeds of the award, a premium on the amount prepaid, at the same rate as though Mortgagee had elected at the time of such application of proceeds (or if Mortgagee then has no such election, at the first succeeding date on which Mortgagee could so elect) to prepay the indebtedness in accordance with the terms of the Note secured hereby.

26. **Release upon Payment and Discharge of Mortgagee's Obligations.** Mortgagee shall release this mortgage and the lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the preparation and execution of said release.

27. **Giving of Notice.** Any notice which either party hereto may desire or be required to give to the other party shall be in writing and the mailing thereof by certified mail addressed to the Mortgagor at the mortgaged premises (designated by street address) or to the Mortgagee, at its principal office in Chicago, Illinois, to the attention of the office of the Vice President in charge of consumer and multi-family real estate loans and specifying the loan number, or at such other place within the United States as any party hereto may by notice in writing designate as a place for service of notice, shall constitute service of notice hereunder. Any notice given by the Mortgagor shall be deemed given on the date the same is deposited in the United States mails.

28. **Waiver of Defenses.** No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the Note hereby secured.

29. **Waiver of Statutory Rights.** Mortgagor shall not and will not apply for or avail itself of any appointment, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagee for itself and all who may claim through or under it waives any and all right to have the property and/or interest comprising the mortgaged property marshalled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the mortgaged property sold as an entirety. **THE MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR DECREE OF FORECLOSURE PURSUANT TO RIGHTS HEREIN GRANTED, ON BEHALF OF THE MORTGAGOR, THE TRUST ESTATE AND ALL PERSONS BENEFICIALLY INTERESTED THEREIN, AND EACH AND EVERY PERSON ACQUIRING ANY INTEREST IN, OR TITLE TO, THE PREMISES DESCRIBED HEREIN SUBSEQUENT TO THE DATE OF THIS MORTGAGE, AND ON BEHALF OF ALL OTHER PERSONS TO THE EXTENT PERMITTED BY THE PROVISIONS OF THE ILLINOIS STATUTES.**

30. **Mortgagor's Lien for Service Charges and Expenses.** At all times, regardless of whether any loan proceeds have been disbursed, this Mortgagee (as well as in addition to any loan proceeds disbursed from time to time) the payment of any and all loan commissions, service charges, liquidated damages, expenses and advances due or incurred by the Mortgagee in connection with the loan to be secured hereby, all in accordance with the application and loan commitment issued in connection with this transaction.

31. **Furnishing of Financial Statements to Mortgagee.** Upon request, Mortgagor shall furnish to Mortgagee, a semi-annual operating statement of income and expense of the mortgaged premises signed and certified by the Mortgagor's beneficiary or beneficiaries.

32. **Cumulative Rights.** Each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith.

33. **Binding on Successors and Assigns.** The lien of this Mortgage and all of the provisions and conditions contained herein shall extend to and be binding upon successors and assigns of the Mortgagor. The word "Mortgagor" when used herein shall include the successors and assigns of the Mortgagee named herein, and the holder or holders, from time to time, of the Note secured hereby.

34. **Captions.** The captions and headings of various paragraphs of this Mortgage are for convenience only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

THIS MORTGAGE is executed by the undersigned, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and Corporation (Associations) hereby warrants that it possesses full power and authority to execute this instrument, and it is expressly understood and agreed that nothing herein or in the Note contained shall be construed as creating any liability on the said Mortgagee or on said Corporation (Associations) personally to pay the Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant or other express or implied herein contained (it being understood and agreed that each of the provisions hereof, except the warranty heretofore contained in this execution clause, shall constitute a condition and not a covenant or agreement, regardless of whether the same may be construed in language of a promise or covenant or agreement), all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as the Mortgagor and its successors and said Corporation (Associations) personally are concerned, the legal holder or holders of the Note and the owner or owners of any indebtedness accruing hereunder shall look solely to any one or more of: (1) the premises hereby conveyed and the rents, issues and profits thereof, for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in the Note provided; (2) any other security given to secure said indebtedness; or (3) the personal liability of the guarantor, co-signor, surety or endorser, if any.

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This MORTGAGE or TRUST DEED in the nature of a mortgage is executed by NBD TRUST COMPANY OF ILLINOIS, not personally but as Trustee under Trust No. 4467-NI. In the exercise of the power and authority conferred upon and vested in it as such Trustee (and said NBD TRUST COMPANY OF ILLINOIS hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing contained herein or in the Note or in any other instrument given to evidence the indebtedness secured hereby shall be construed as creating any liability on the part of the Mortgagor or Grantor, or on said NBD TRUST COMPANY OF ILLINOIS, personally, to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, either express or implied, herein contained, all such liability, if any, being expressly waived by the Mortgagor or Trustee under said Trust Deed, the legal owner(s) or holder(s) of said Note, and by every person now or hereafter claiming any right or security hereunder; and that so far as the Mortgagor or Grantor and said NBD TRUST COMPANY OF ILLINOIS personally are concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby mortgaged or conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said Note provided or by action to enforce the personal liability of the guarantors, if any. All the covenants and conditions to be performed hereunder by NBD TRUST COMPANY OF ILLINOIS are undertaken by it solely as Trustee as aforesaid and not individually, and no personal or individual liability shall be asserted or enforceable against NBD TRUST COMPANY OF ILLINOIS by reason of any of the covenants, statements, representations, indemnifications or warranties expressed or implied herein contained in this instrument.

It is also expressly understood and agreed by every person, firm or corporation claiming any interest under this document that NBD TRUST COMPANY OF ILLINOIS shall have no liability, contingent or otherwise, arising out of, or in any way related to, (i) the presence, disposal, release or threatened release of any hazardous materials on, over, under, from or affecting the property, soil, water, vegetation, building, personal property, persons or animals thereof; (ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to such hazardous materials; (iii) any lawsuit brought or threatened, settlement reached or government order relating to such hazardous materials; and/or (iv) any violation of laws, orders, regulations, requirements or demands of government authorities, or any policies or requirements of the Trustee which are based upon or in any way related to such hazardous materials including, without limitation, attorneys' and consultants' fees, investigation and laboratory fees, court costs, and litigation expenses.

In the event of any conflict between the provisions of this exculpatory rider and the provisions of the document to which it is attached, the provisions of this rider shall govern.

NBD TRUST COMPANY OF ILLINOIS, as Trustee
under Trust No. 4467-NI and not individually

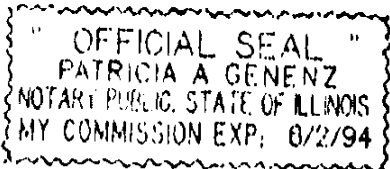
By: [Signature]
Vice President
and Trust Officer

ATTEST:
[Signature]
Trust Officer

STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, Patricia A. Genenz, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lawrence J. Kolman, ~~Assistant Vice President/Trust Officer of NBD TRUST COMPANY OF ILLINOIS, and~~ Annette N. Bruner, ~~Assistant Vice President/Trust Officer of NBD TRUST COMPANY OF ILLINOIS,~~ personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~Assistant Vice President/Trust Officer and Assistant Vice President/Trust Officer of NBD TRUST COMPANY OF ILLINOIS,~~ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes herein set forth; and the said ~~Assistant Vice President/Trust Officer of NBD TRUST COMPANY OF ILLINOIS~~ did also then and there acknowledge that he/she as custodian of the corporate seal of said Corporation did affix the said corporate seal of said Corporation to said instrument as his/her own free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 22nd day of June A.D., 19 92.



[Signature]
Notary Public

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NBD TRUST COMPANY OF ILLINOIS

IN WITNESS WHEREOF, I,
not personally but as Trustee as aforesaid, has caused these presents to be signed by its
and its corporate seal to be hereunto affixed and attested by its
this 16th day of June

, 19 92

NBD TRUST COMPANY OF ILLINOIS

not personally, but as Trustee as aforesaid

ATTEST

EXONERATION PROVISION REINTEGRATED

By ~~_____~~

RECEIVED ALL BANK ACCOUNTS

Its ~~_____~~

STATE OF ILLINOIS)
)
) SS:
COUNTY OF)

I, _____, a Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY,

that _____, and _____, and _____ of said (Corporation) (Association) who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said (Corporation) (Association), for the uses and purposes therein set forth; and the said _____ then and there acknowledged that (he) (she), as custodian of the corporate seal of said (Corporation) (Association), did affix the corporate seal of said (Corporation) (Association) to said instrument as (his) (her) own free and voluntary act and as the free and voluntary act of said (Corporation) (Association), as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, 19 _____.

My Commission Expires _____

Notary Public

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