

UNOFFICIAL COPY

92475273

Carl J. Coduto

Mary A. Coduto

7040 W. 63rd Pl.

Chicago, IL 60638

MORTGAGOR

"I" includes each mortgagor above.

The instrument was prepared by **Barbara Kwiatkowski** for **Harris Bank Argo**
(Name)
(Address) 7549 W. 63rd St., Summit, IL 60501

Harris Bank Argo
7549 W. 63rd St.
Summit, IL 60501

MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, **Carl J. Coduto and Mary A. Coduto, His wife as Joint Tenants**, mortgage and warrant to you to secure the payment of the secured debt described below on **June 17, 1992**, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: **7040 W. 63rd Pl.** **(Street)** **Chicago** **(City)**, **Illinois** **60638** **(Zip Code)**

LEGAL DESCRIPTION:

LOT 32 IN BLOCK 41 IN FREDERICK H. BARTLETT'S CHICAGO HIGHLANDS, IN THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF SECTION 19, TOWNSHIP 28 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #9-19-101-032-0000

92475273

• DEPT-01 RECORDING
 • T40010 THAN 0917 06/20/92 13A1506
 • #2188 # 92-475273
 • COOK COUNTY RECORDER

located in **Cook**

County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated June 17, 1992, with initial annual interest rate of 7.50%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on **June 17, 1997** if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of **Twelve Thousand Dollars and No/100** Dollars (\$ **12,000.00**), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:

Carl J. Coduto
 Carl J. Coduto

Mary A. Coduto
 Mary A. Coduto

ACKNOWLEDGMENT: STATE OF ILLINOIS, **Cook**, County as:

The foregoing instrument was acknowledged before me this **17th** day of **June**, **1992**, by **Carl J. Coduto and Mary A. Coduto, His wife as Joint Tenants**.

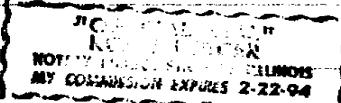
Corporate or
Partnership
Acknowledgment

of
 a

(Name of Corporation or Partnership)

on behalf of the corporation or partnership.

My commission expires:
 (Seal)



Karen Berger
 (Notary Public)

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COVENANTS