

UNOFFICIAL COPY

92481962

SUBORDINATION OF REAL ESTATE MORTGAGE

1st AMERICAN TITLE order # DUS884

WHEREAS, Ronald W. Hawks and Marilyn A. Hawks
 his wife, by a mortgage dated July 29, 1987 and recorded August 13, 1987
 in the Office of the recorder of Deeds of COOK County, Illinois,
 Document No. 87450164 did convey unto NBD Arlington Heights Bank F/K/A THE BANK & TRUST CO. AH
 located in Palatine Cook County, Illinois, described as:
 See Attached:

to secured a note in the principal amount of \$ 50,000.00 with interest payable as
 therein provided; and

WHEREAS, BANCPLUS Mortgage Corp. has agreed to make a loan to Ronald W. &
Marilyn A. Hawks and said parties have agreed to execute and to deliver to the Bancplus
Mortgage Corp. a note in the principal amount not to exceed \$73,200.00
 with interest thereon as may be provided, and a mortgage conveying said premises to
BANCPLUS Mortgage Corp. as security for the payment of said note; and

WHEREAS, Bancplus Mortgage Corp. has requested and NBD Arlington Heights
Bank, F/K/A The Bank & Trust Co. of Arlington Heights to subordinate the lien of the mortgage first described
 above to the lien of the mortgage to be executed by Ronald W. Hawks & Marilyn A. Hawks
 in favor of Bancplus Mortgage Corp.
 as described above.

NOW THEREFORE, in consideration of the sum of one dollar in hand
 paid, NBD Arlington Heights Bank F/K/A The Bank & Trust Co. of Arlington Heights does hereby covenant and agree with the said
Bancplus Mortgage Corp. that the lien of the mortgage now held by NBD
Arlington Heights Bank F/K/A The Bank & Trust Co. of Arlington Heights
87450164 shall be and remain at all times subordinate to the lien there-
 of the mortgage to be executed in favor of Bancplus Mortgage Corp.
 to secure a note in the principal amount not to exceed \$ 73,200.00
 with interest thereon as may be provided. Advances that raise aggregate outstanding indebt-
 edness over \$73,200.00 will "NOT" be subordinated to
 mortgage dated July 29, 1987 known as Document # 87450164.

IN WITNESS WHEREOF, NBD Arlington Heights Bank has caused its duly authorized offi-
 cer to execute this agreement this 23rd day of June, 1992.

CORPORATE SEAL

NBD ARLINGTON HEIGHTS BANK
 By: Arthur G. Sienko
 Its: Assistant Vice President
 By: Sharon A. Salvetti
 Its: Assistant Vice President

COOK COUNTY RECORDER
 #0663 # -92-481962
 1#6666 TRAN 3137 07/01/92 15:28:00
 DEPT-01 RECORDING
 STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby
 certify that Arthur G. Sienko and Sharon A. Salvetti
 personally known to me to be the same person(s) whose names(s) is/are described to the fore-
 going instrument as Assistant Vice President and Assistant Vice President
 of NBD Arlington Heights Bank, appeared before me this day in person and acknow-
 ledged that he/they, being duly authorized, signed and delivered said instrument as his/their
 free and voluntary act and as the free and voluntary act of said Corporation, for the uses
 and purposes therein set forth.

GIVEN under my hand and notarial seal this 23rd day of June, 1992.

(NOTARIAL SEAL)



Arlene Buckingham
 Notary Public
 My commission expires: 10-5-95

This Document Prepared by:
A. Buckingham
NBD Arlington Heights Bank

Address of Property:
4781 Woodcliff Lane
Palatine, Il. 60067

92481962

mail To: BANK plus mortgage corp.
 935 Lakeview Pkwy #105
 Vernon Hills, IL
 60061

PIN: 02-35-100-103



UNOFFICIAL COPY

PROPERTY LIFE

22181362

Property of Cook County Clerk's Office

CONFIDENTIAL