

(1) That this agreement shall be the whole and only agreement with regard to the subordination of the deed of trust first above mentioned to the lien or charge of the deed of trust second above mentioned...

(2) That Lender would not make its loan above described without this subordination agreement...

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and acknowledgment of which consideration is hereby acknowledged...

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner, and Beneficiary is willing that the deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land...

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the deed of trust first above mentioned...

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust first above mentioned shall unconditionally be and remain in full force and effect upon the land hereinafter described...

WHEREAS, Owner has executed, or is about to execute, a deed of trust and note in the sum of \$19,375.25, in favor of American General Finance, Inc. hereinafter referred to as "Lender"...

to secure a note in the sum of \$8,989.85 dated August 2, 1990 in favor of The Village of Streamwood, Illinois, which was recorded August 9, 1990 in book page Official Records of said county; and doc# 91466443

DEPT-01 RECORDING 151111 TRAN 1057/02/92 10142:00 JLA, INC. COOK COUNTY RECORDER 482967 923/80

Handwritten signature: Dolores E. Wingen

LOT 414 IN WOODLAND HEIGHTS UNIT 1, A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 23, IN THE NORTH 1/2 OF SECTION 26, ALL IN TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THAT WHEREAS Dolores E. Wingen, unmarried, August 2, 1990 to The Village of Streamwood, Illinois, did execute a deed of trust...

owner of the land hereinafter described and hereinafter referred to as "Owner" and "Beneficiary" referred to as "Beneficiary" in the deed of trust...

THIS AGREEMENT, made this 22nd day of June 1992 by Dolores E. Wingen, unmarried, The Village of Streamwood, Illinois...

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BEING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT... SPACE ABOVE THIS LINE FOR RECORDER'S USE

AMERICAN GENERAL FINANCE, INC. 2017 IRVING PARK RD. HANOVER PARK, IL 60103 PHONE: 708 289 - 6950



AND WHEN RECORDED MAIL TO

UNOFFICIAL COPY

100 200

THE STATE OF ILLINOIS DEPARTMENT OF REVENUE

DATA SUBORDINATION FORM (M-1)

IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

1. The undersigned Lender, by this instrument, has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

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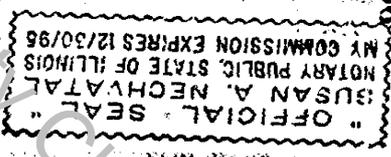
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25. The undersigned Lender, by this instrument, has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

Susan A. Nechtatal



92482966

ALL SIGNATURES MUST BE ACKNOWLEDGED

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

(a) He consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the discharge of the proceeds of Lender's loan, will, see to the application of each proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in each agreement or agreement shall not defeat the subordination herein made in whole or in part.

(b) Lender in making disbursement pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of each proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in each agreement or agreement shall not defeat the subordination herein made in whole or in part.

(c) He intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and undertakes that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel of the roof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

(d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.