

UNOFFICIAL COPY

First Chicago Bank of Oak Park
1048 Lake Street
Oak Park, IL 60301

92486543

Re: Mortgage dated March 16, 1992 for \$160,000.00
Wayne and Barbara Carlson
920 N. Fair Oaks Avenue
Oak Park, IL 60302

DEPT-01 RECORDING \$23.00
T41111 TRAN 1158 07/06/92 10:32:00
#9808 # -92-486543
COOK COUNTY RECORDER

Gentlemen:

FOR VALUE RECEIVED, First Chicago Bank of Oak park hereby acknowledges and agrees that the Mortgage dated 01/19/90 and recorded 01/24/90 in the office of the Recorder of Deeds for Cook County, IL as Doc. No. 90037814 with respect to the following described real property:

THE SOUTH 50 FEET OF THE NORTH 80 FEET OF LOT 9 OF THE NORTHEAST AVENUE ADDITION TO OAK PARK IN THE NORTH EAST QUARTER OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
P.I.N. 16-06-229-008 CKA: 920 FAIR OAKS AVE. - OAK PARK, IL

be and the same is hereby made subordinate, junior and inferior and postponed in priority, operation and effect to any installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement you may now or hereafter acquire with respect to the said real and personal property, including all your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement will be superior in priority, operation and effect to any interest we may have with respect to the above described real and personal property.

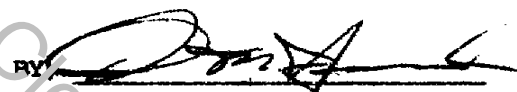
We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you taken in connection with the above described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, our successors and assigns.

Dated at Oak Park, Illinois, this 13th day of March, 1992.

ATTEST:

Assistant Secretary

BY: 
Dale M. Hrouda
Its Assistant Vice President

STATE OF ILLINOIS
COUNTY OF COOK

92486543

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Dennis John Carrara personally known to me to be the Assistant Secretary of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the board of Directors of said Corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.
Given under my hand and official seal, this 13th day of March, 1992


NOTARY PUBLIC

My Commission Expires:
5-30-93
Prepared By and Mail To:



Box 283

2300

805-10-2-14

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Property of Cook County Clerk's Office

92-2278-626