

92486710

RECORDATION REQUESTED BY:

Suburban National Bank of Palatine
80 North Broadway Street
Palatine, IL 60067

WHEN RECORDED MAIL TO:

Suburban National Bank of Palatine
80 North Broadway Street
Palatine, IL 60067

Prepared By
V. Prolet



SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 15, 1992, BETWEEN Clyde L. Webb and Roberta Webb, his wife (referred to below as "Grantor"), whose address is 4380 Stone Harbor Dr., Hoffman Estates, IL 60195; and Suburban National Bank of Palatine (referred to below as "Lender"), whose address is 80 North Broadway Street, Palatine, IL 60067.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 11, 1991 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded 4/8/91 as Document #91152720 with the Cook County Recorder of Deeds

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 19 IN BLOCK 4 IN HARPER'S LANDING UNIT NO. 3, BEING A SUBDIVISION OF PART OF SECTION 19 AND PARTS OF VACATED STREETS VACATED ACCORDING TO DOCUMENT #91152720 AND RESUBDIVISION OF PART OF BLOCKS 15, 16, AND 19 IN HOWIE IN THE HILLS UNIT NO. 1, AND PART OF HOWIE IN THE HILLS UNIT NO. 3, BOTH BEING SUBDIVISIONS IN SAID SECTION 19, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4380 Stone Harbor Dr., Hoffman Estates, IL 60195. The Real Property tax identification number is 02-19-320-019.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The above referenced Mortgage (and this Modification of Mortgage) shall remain in full force and effect until related debt is satisfied in full; said Mortgage (and this Modification of Mortgage) shall secure the non-Promissory Note of even date herewith between Borrower and Lender. Said Promissory Note is a renewal of the original debt, dated 3/15/91 (which was extended on 3/15/92 to mature on 5/15/92) secured by said Mortgage.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the Promissory Note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Clyde L. Webb
Clyde L. Webb

x Roberta Webb
Roberta Webb

LENDER:

Suburban National Bank of Palatine

By: James K. Dubell VP
Authorized Officer

DEPT-01 RECORDING \$23.50
T03333 TRAN #681 07/06/92 09:31:00
#3988 # * 92-486710
COOK COUNTY RECORDER

23⁵⁰ m

87-133

92486710

01/29/92

Property of Cook County

01298725

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Notary Public in and for the State of Illinois
 By Thomas A. Drolet
 Residing at 1401 S. Dearborn St., Chicago, Ill.
 My commission expires 3-25-95

On the 15th day of May, 1992, before me, the undersigned Notary Public, personally appeared Clyde L. Webb and Robert Webb, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument, and that the seal affixed is the corporate seal of said Lender.

STATE OF Illinois
 COUNTY OF Cook

LENDER ACKNOWLEDGMENT

"OFFICIAL SEAL"
 VIVIAN C. DROLET
 Notary Public, State of Illinois
 My Commission Expires 3/25/95

Notary Public in and for the State of Illinois
 By Thomas A. Drolet
 Residing at 1401 S. Dearborn St., Chicago, Ill.
 My commission expires 3-25-95

Given under my hand and official seal this 15th day of May, 1992.

On the day before me, the undersigned Notary Public, personally appeared Clyde L. Webb and Robert Webb, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

STATE OF Illinois
 COUNTY OF Cook

INDIVIDUAL ACKNOWLEDGMENT

"OFFICIAL SEAL"
 VIVIAN C. DROLET
 Notary Public, State of Illinois
 My Commission Expires 3/25/95