

SUBORDINATION AGREEMENT

\$2486311

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS:

62815754
73-62-6707

That Lasalle Bank Lake View, being the owner(s) and holder(s) of a certain note executed by David Yousefzadeh and Flora Yousefzadeh, in the original amount of \$Ninety Thousand & 00/100 dollars (\$90,000.00), dated the 1st of June 1990, and secured by a Mortgage recorded as Document No. 90255372 in Cook County, Illinois, covering the following described real estate, to wit:

NORTHERLY

Lots 29 (except NW 20 feet as measured at right angles to northerly line of said Lot 29) All of Lot 30 in Ben Sears Timber Ridge Estate, being a subdivision of the north 3/4/ of the west 1/2 of the south west 1/4 (except the west 5 acres) of section 14, township 41 north, range 13 east of the third principal meridian, in Cook County, Illinois.

COOK COUNTY ILLINOIS
FILED FOR RECORD

1992 JUL -6 AM 11: 29

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Handwritten signature

for and in consideration of the sum of one dollar and other valuable consideration to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is here made subject to and subordinate to a certain note in the original amount of TWO HUNDRED SIXTY SIX THOUSAND FIVE HUNDRED Dollars (\$ 266,500.00), payable to LASALLE TALMAN BANK FSB, secured by a Mortgage recorded as Document No. _____, in the Office of Records of Cook County, Illinois, and further that the lien of said Mortgage to _____, shall be priority as if acquired and recorded prior to the Mortgage to Lasalle Bank Lake View.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of Lasalle Bank Lake View record as Document No. 90255372 upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to _____, recorded as Document No. _____, and only to the extent herein set forth.

IN WITNESS WHEREOF, said Lasalle Bank Lake View have hereunto set its hand(s) and seal(s) this 12th day of June, 1992.

Lasalle Bank Lake View
By: _____
By: Carolyn J. Wilson

STATE OF Illinois)
) SS.
COUNTY OF Cook)

On this 12TH day of JUNE, 1992, before me, appeared JOSEPH MOSKAL to me personally known, who being duly sworn, did state that he is the ASST. VICE-PRESIDENT of LASALLE BANK LAKE VIEW a corporation, and that the seal affixed to the instrument was signed in behalf of said corporation by authority of its Board of Directors, and said JOSEPH MOSKAL acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my had and affixed my notarial seal at my office in CHICAGO, that day and year last above written.

"OFFICIAL SEAL"
CAROLYN J. WILSON
Notary Public, State of Illinois
My Commission Expires 8/31/94

Carolyn J. Wilson
Notary Public
My Commission Expires _____

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Property of Cook County Clerk's Office
BOX 333

MAIL TO:

LASALLE TALMAN
4242 N. HANEMAN
NORRIDGE, ILL.
60634