THIS INSTRUMENT WAS PREPARED BY:

Cheryl Doman One South Dearborn Street Chicago, IL 60603

LOAN#: 010077836

ASSIGNMENT OF RENTS

CITIBAN(🗗

Corporato Offico One South Dearborn Street Chicago, Illetoia 60603 Toluphone (1 312 977 5000)

92487444

KNOW ALL MEN BY THESE PRESENTS, that the undersigned,

COMMUNITY SAVINGS BANK

of the City of Chicago County of ami State of Illinois, not personally but as Trustee under the previsions of a Trust Agreement dated May 5, 1992 and known as Trust No. Tr 656 , in consideration of a lean in the amount of ONE HUNDRED FORTY AMOUGAND AND NO/100-----

dellars(\$ 140,000.00)
evidenced by a promissory note are secured by a mortgage, both instruments bearing even date herewith, and other good and valuable
consideration, does bereby sell, assign are neighbor and security. Citibent, Federal Savings Bank, A Federal Savings and Loan Association, a dollars(\$ corporation organized and existing under the laws of the United States, or to its successors and assigns, thereinafter referred to as the Association), all the reats, issues and profits raw due and which may be really become due under or by virtue of any lease, whether written or verbul and whether now existing or hereafte (erlegited, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 1 IN BLOCK 5 IN MURPHY'S ADDITION TO ROGERS PARK IN THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANCE 14 BAST OF THE THIRD PRINCIPAL MERIDIAN, 10
200K CCUNIY, B L NEDS
| FILL D F DE RECORD
| 1992 JUL -6 PN 2: 09 IN COOK COUNTY, ILLINOIS

TAX I.D. # 11-30-407-009-0000

more commonly known as:

1920 W. Fargo Chicago, Illinois

IT IS UNDERSTOOD AND AGREED THAT THE ASSOCIATION WILL NOT EXERCISE ANY OF ITS RIGHTS UNDER THIS ASSIGNMENT UNTIL AFTER DEFAULT UNDER THE TERMS OF THE AFORESAID PROMISSORY NOTE AND MORYGAGE.

It is the intention of the undersigned hereby to establish an absolute transfer and assignment of all such leases and agreements and the avails thereunder anto the Association, whether such keases or agreements may have been beentolore or may be becoming made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned does hereby irrevocably appoint the Association the agent of the undersigned and consent that the Association assume the management of said property, and may let and re-let said premises or any part thereof, according to its own discretion, and bring or defined any suits in connection with said premises in its own name, or in the name of the undersigned, as it may consider expedient, and make such repairs to the premises as it may down proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

13/50 PG T/18/93/34

UNOFFICIAL COPY

MARKETON,

Property of Cook Colons, Clerk's Office

It is understood and agreed that the Association may use and apply sine avails, associated profits toward the payment of any present of fluture indebtedness or hability of the undersigned to the Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises including taxes, assessments and managements which

toward the payment of all expenses and the care and management of said premises including taxes, assessments and manrance premiue,s which may in its judgment be decided proper and advisable, and the indersigned sloss hardly and confirm all that the Association may do by virtue hereof. This assignment shall be binding upon and impress to the benefit of the holes, executors, administrators, successors and assigns of the parties herefor and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the Association shall be fully paid, at which time this assignment shall terminate.

The finiting of the American to exercise any right which it might exercise hereunder shall not be deemed a watver by the American of its right of exercise thereafter.

THIS ASSIGNMENT is executed by the undersigned Trustoe, not personally but as Trustoe under the terms of the aforessalf Trust Agreement, and it is expressly understood and agreed by the parties bereto, anything herein to the contrary notwithstanding, that each unit all of the covenants, undertakings and agreements bereto made are made and intended, not as personal covenants, undertakings and agreements of the Trustee arises all dividual corporate capacity, but as covenants, undertakings and agreements of the Trustee acting solely in the exercise of the powers conferred upon it as such Trustee, and an personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against the Trustee in its individual corporate capacity, or against any agent or employee of the said Trustee, on account hereof, or account of any covenant undertaking or agreement herein contained, either expressed or implied, all such personal liability, if any, being beneatly waived and released by the parties bereto or holders hereof, and by all persons claiming by or through or under said parties or holders shall look solely to the real estate borein described, and the synths, issues and profits thereof or the mathement.

0,		
COMMUNITY SAVIN	GS BANK	
IN WITHESS WHEREOF, not personally but as Trustee as af cossid, has caused President and its corporate seal to be recented affixed		41
	and attested by its Assistant	Sucrotary thru
Day of May 19th , AM, 18 92	COMMUNITY SAVI	NGS BANK
	not personally, but as	trustee us aforesaid
ATTRUT SA SOLO	04	11 (DD
ny	Hy:	
IIII: Bartiara Mostelancik, Asst. Secretary	ны: <u>Dane H. Cleven</u>	President
	0/.	
STATE OF ILIJNOIS	4/2	**
) 88:	1/4	ž.
COUNTY OF COOK)		,
ı. Donna Malone		-
I, DONNA MALONE CERTIFY THAT Dane H. Cleven		County in the State aforesaid, Do HEREBY \downarrow
to the round of community causic pair	Promptent and Barbara Kesseli	ancik, Asst. Secretary
respectively of		
GIVEN under my hand and Notarial Seal this	21st. day of May	, A 319 92
correcting mana and morning man	21st day of May	92
	i Doylin	a L'Malone
My Commusion Expires:	100,000	Notary Public
		,
CITHANK FORM 3586 A PAGE 3	****	
	!	3

Notary Public, State of Lilinois My Commission Expires 8-21-94

"OFFICIAL SEAL"
DONNA L. MALONE
Metery Public, State of Minele
My Commission Suples 8-21-84

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Ly Communication exports 8-21-94

OFFICIAL SEAL
DOWNA L. MALONE
Hotory Public, State of Minois
My Commission Expires 8-21-94