

TRUST DEED UNOFFICIAL COPY

92192962

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made JUNE 30, 1992, between JOHN R. PETERS, MARRIED TO ESTHER R. PETERS herein referred to as "Grantors", and R. D. DAVIS

OPERATIONS VICE PRESIDENT AND TRUSTEE of OAKBROOK TERRACE, Illinois, herein referred to as "Trustee", witnesseth:

THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder of the Loan Agreement hereinafter described, the principal amount of SIXTY FIVE THOUSAND ONE HUNDRED NINETY

NINE DOLLARS AND SIXTY ONE CENTS together with interest thereon at the rate of (check applicable box):
[X] Agreed Rate of Interest: 15.62% per year on the unpaid principal balances.

Dollars (\$) 199.61 \$23.50
DEPT-11 RECORD FOR 199.61
T01111 TRAM 1355 07/07/92 14140100
90426 0 A *-92-492962
COOK COUNTY RECORDER

N/A Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be percentage points above the Bank Prime Loan Rate published in the Federal Reserve Board's Statistical Release 11.15. The initial Bank Prime Loan rate is % which is the published rate as of the last business day of therefore, the initial interest rate is % per year. The interest rate will increase or decrease with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Bank Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than % per year nor more than % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of JULY 10, 2007. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 180 consecutive monthly installments at \$ 1,053.47 followed by 179 at \$ 940.31 followed by 0 at \$ 0.00 with the first installment beginning on AUGUST 10, 1992 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at HOFFMAN ESTATES Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

NOW, THEREFORE, the Grantors do hereby agree to the payment of the said obligation in accordance with the terms, conditions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained by the Grantors to be performed and also in consideration of the sum of One Dollar in hand paid the receipt whereof is hereby acknowledged, do hereby present CONSENT and WARRANT unto the Trustee, do covenant and assign, the following described Real Estate and all of their estate, title and interest therein, unto, to, and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

LOT NINE IN BLOCK FIVE, IN HERZOG'S THIRD ADDITION TO DES PLAINES, BEING A SUBDIVISION OF PART OF LOTS FOUR AND FIVE OF SREGER'S SUBDIVISION OF PART OF THE SOUTH HALF OF FRACTIONAL SECTION 7 AND PART OF THE NORTH HALF OF FRACTIONAL SECTION 18, TOWNSHIP FORTY ONE, NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 11, 1953, AS DOCUMENT NUMBER 1498708

PIN NO. 09-18-113-009-0000 Texas Cert # 1341181

TOGETHER with improvements and fixtures now attached together with covenants, rights, privileges, interests, rents and profits TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns. WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

John R. Peters JOHN R. PETERS (SEAL) Esther R. Peters ESTHER R. PETERS (SEAL)

STATE OF ILLINOIS I, ANTHONY CASCIO-MARIANA, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT JOHN R. PETERS AND ESTHER R. PETERS MARRIED TO EACH OTHER

ARE personally known to me to be the same person S whose name S ARE subscribed to the foregoing instrument appeared before me this day in person and acknowledged that THEY signed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes therein set forth GIVEN under my hand and Notarial Seal this 1ST day of JULY 1992 Anthony Cascio-Mariana Notary Public



This instrument was prepared by DAYNA MOELLER ASSOCIATES FINANCE 142 W HIGGINS RD HOFFMAN ESTATES, IL (Name) (Address) 60195

