

TRUST DEED UNOFFICIAL COPY

92-192962

THE ABOVE SINCE FOR RECORDERS USE ONLY

THIS INDENTURE, made JUNE 30, 1992, between JOHN R. PETERS MARRIED TOESTHER R. PETERS, herein referred to as "Grantors", and R. D. DAVIS,OPERATIONS VICE PRESIDENT AND TRUSTEE of OAKBROOK TERRACE, Illinois,
herein referred to as "Trustee", witnesseth:THAT, WHEREAS the Grantors have promised to pay to Associates Finance, Inc., herein referred to as "Beneficiary", the legal holder
of the Loan Agreement hereinafter described, the principal amount of SIXTY-FIVE THOUSAND ONE HUNDRED NINETYNINE DOLLARS AND SIXTY ONE CENTS,

together with interest thereon at the rate of (check applicable box):

Dollars (\$60426.90)
DEPT-11 RECORD FOR 199-61 \$23.50
T81113 TRAN 1355 07/07/92 14140100
00426.9 A #92-492962
COOK COUNTY RECORDER(X) Agreed Rate of Interest .15.62 % per year on the unpaid principal balance.N/A Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime
Loan rate. The interest rate will be percentage points above the Bank Prime Loan Rate published in the Federal Reserve
Board's Statistical Release 1.15. The initial Bank Prime Loan rate is %, which is the published rate as of the last business
day of ; therefore, the initial interest rate is % per year. The interest rate will increase or decrease
with changes in the Bank Prime loan rate when the Bank Prime loan rate, as of the last business day of the preceding month, has in-
creased or decreased by at least 1/4th of a percentage point from the Bank Prime loan rate on which the current interest rate is based.
The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than
..... % per year nor more than % per year. The interest rate will not change before the First Payment Date.Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments
in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan
Agreement will be paid by the last payment date of JULY 19, 2007. Associate waives the right to any interest rate
increase after the last anniversary date prior to the last payment due date of the loan.The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and
delivered in 180 consecutive monthly installments, at \$ 1,053.47, followed by 179 at \$ 949.31,
followed by 10 at \$ 10.00, with the first installment beginning on AUGUST 10, 19 92, and the
remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable
at HOFFMAN ESTATES Illinois, or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.Now, THEREFORE, the Grantors do hereby pay the payment of the said obligation in accordance with the terms, conditions and limitations of this Trust Deed, and the performance of the covenants and agreements herein
contained by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee,
its successors and assigns, the following described Real Estate and all of their estate, title and interest therein, situated, lying or being in the
COUNTY OF COOK AND STATE OF ILLINOIS, to wit:LOT NINE IN BLOCK FIVE, IN HERZOG'S THIRD ADDITION TO DES PLAINES, BEING A SUBDIVISION
OF PART OF LOTS FOUR AND FIVE OF SEEGER'S SUBDIVISION OR PART OF THE SOUTH HALF OF FRACTIONAL
SECTION 7 AND PART OF THE NORTH HALF OF FRACTIONAL SECTION 18, TOWNSHIP FORTY ONE, NORTH
RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE
OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 11, 1953, AS
DOCUMENT NUMBER 1498708PIN NO. 09-18-113-009-0000

which with the property hereinafter described is referred to herein as the "premises".

Terras Cert # 13416181

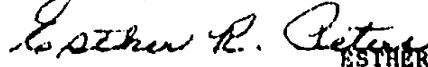
TOGETHER with improvements and fixtures now attached thereto, with covenant, rights, privilege, interests, rents and profits.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue
of the Homestead Exemption Law of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive.This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust
deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, executors and assigns.

WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.


John R. Peters
(SEAL)

(SEAL)

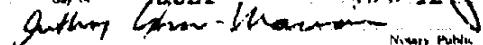

Esther R. Peters
(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS.County of COOK.I, ANTHONY GASCIO-MARIANA,

a Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that

JOHN R. PETERS AND ESTHER R. PETERS MARRIED TO EACH OTHERwho ARE personally known to me to be the same person S whose name S ARE subscribed to the foregoing
Instrument, appeared before me this day in person and acknowledged that THEY signed and delivered the same
Instrument as THEIR free and voluntary act, for the uses and purposes therein set forth.GIVEN under my hand and Notarial Seal this 1ST day of JULY, AD 19 92.
Anthony Gascio-Mariana
Notary Public

This instrument was prepared in

DAYNA MOELLER ASSOCIATES FINANCE 142 W HIGGINS RD HOFFMAN ESTATES, IL
(Name) (Address)

60195

