

RECORDATION REQUESTED BY:

Michigan Avenue National Bank
30 North Michigan Avenue
Chicago, IL 60602

WHEN RECORDED MAIL TO:

Michigan Avenue National Bank
30 North Michigan Avenue
Chicago, IL 60602



92498072

DEPT-01 RECORDING \$23.50
T03333 TRAN 8999 07/08/92 15:41:00
\$4975 # **92-498072
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 1992, BETWEEN First Colonial Trust Company Successor to Michigan Avenue National Bank (referred to below as "Grantor"), whose address is 2011 East 75th Street, Chicago, IL 60649; and Michigan Avenue National Bank (referred to below as "Lender"), whose address is 30 North Michigan Avenue, Chicago, IL 60602.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 6, 1987 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on April 15, 1987 as Document No. 87202588

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 2 THROUGH 7, IN BLOCK 1 IN LITTLE AND SIDDON'S SUBDIVISION OF BLOCK 2 IN CAROLINS SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 25, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2011 East 75th Street, Chicago, IL 60649. The Real Property tax identification number is 20-25-400-037.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The interest rate has been changed from 16.00% to 10.00%. The maturity date has been extended to July 1, 1997..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain as liable as all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS TRUST NUMBER 3016 AND DATED JULY 19, 1974.

BORROWER:

EXECUTION OF THIS MODIFICATION IS ATTACHED HERETO AND MADE A PART HEREOF.

X [Signature]
First Colonial Trust Company Successor to Michigan Avenue National Bank
Land Trust Officer

Attest: [Signature]
Land Trust Officer
92498072

LENDER:

Michigan Avenue National Bank

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

Trustee's

) ss

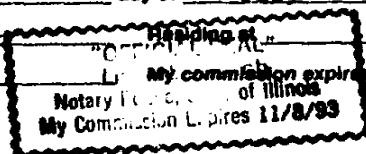
Officers of

*Joyce A. Madsen and Bernice D. Lorenz, Land Trust

On this day before me, the undersigned Notary Public, personally appeared First Colonial Trust Company Successor to Michigan Avenue National Bank, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of July, 19 92.

By [Signature]
Notary Public in and for the State of Ill



2350

FIRST AMERICAN TITLE INSURANCE CO. 16411

LENDER ACKNOWLEDGMENT

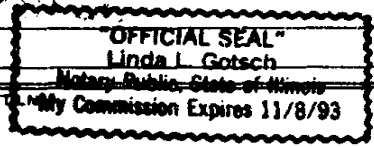
STATE OF Illinois

COUNTY OF Cook

On this 2nd day of July, 1992, before me, the undersigned Notary Public, personally appeared Judith E. Johnson and known to me to be the Real Estate Law Officer, authorized agent for the Lender, who executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Linda J. Gotsch
Notary Public in and for the State of Illinois

Residing at _____
My commission expires _____



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Property

This document is executed by FIRST COLONIAL TRUST COMPANY, not personally but as Trustee under Trust No. 3016 as aforesaid, in the exercise of power and authority conferred upon and vested in said Trustee as such, and it is expressly understood and agreed that nothing in said document contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing thereunder, or to perform any covenants, either expressed or implied, including but not limited to warranties, indemnifications, and hold harmless representations in said document (all such liability if any, being expressly waived by the parties hereto and their respective successors and assigns) and that so far as said Trustee is concerned, the owner of any indebtedness or right accruing under said document shall look solely to the premises described therein for the payment or enforcement thereof, it being understood that said Trustee merely holds legal title to the premises described therein and has no control over the management thereof or the income therefrom, and has no knowledge respecting any factual matter with respect to said premises, except as represented to it by the beneficiary or beneficiaries of said trust. In event of conflict between the terms of this rider and of the agreement to which it is attached, on any questions of apparent liability or obligation resting upon said trustee the provisions of this rider shall be controlling.

Clerk's Office

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