or Trust Deed contained.

UNOFFICIAL COPY

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DEPT-01 RECORDING

T#6666 TRAN 3622 07/09/92 10:42:00 #1904 # H #-92-49946 1 COOK COUNTY RECORDER

ASSIGNMENT OF RENTS

Know all men by these presents, that COLONIAL BANK TRUST COMPANY OF CHICAGO: an Illinois Corporation, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated June 12, 1992 and known as Trust No.
in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto
its successors and useges, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or letting of, or any agreement for the uses or occupancy of, any par' of the premises hereinafter described, which may have heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the prention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing aron the property described as follows: Parcel 2:
Lot 1 in John Flowers Resubdivision of Lots 6 through 11, in Henry J. Ehard's Subdivision of that part of the Noth East 1 of Section 11, Township 41 North, Range 11 North of the C. and North West Railroad East of the Third Principal Meridian, in Cook County, Illinois.
Permanent Index No.: 08-11-204-016 Commonly known as: 302 W. Northwest Highway, Mount Prospect, IL
and does authorize irrevocably the above mentioned Colonial Bank
in 12.7/wn name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any or all acancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and futher, with power to use and apply said avails, rents, issues and profits to the payment of any indebedness or liability of the authority to its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.
This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for three Hundred Forty Five Thousand dollars secured by a Mortgage or Trust Deed date I the 23rd day of
This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage.

COLONIAL BANK AND TRUST COMPANY OF CHICAGO

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This Assignment of Rents is executed by COLONIAL BANK AND TRUST COMPANY OF CHICAGO as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises, covenents, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that COLONIAL BANK *AND TRUST COMPANY OF CHICAGO, individually, or as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non-action taken in violation of any of the covenants herein contained. It is futher understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and has instrument shall not be construed as an admission to the contrary.

	understood and agreed th	a' t'ie Trustee is not	iolation of any of the cover entitled to receive any of all not be construed as an a	nants herein contained. It is futher if the rents, issues, or profits of or admission to the contrary.
	Dated at Chicago, Illinois,	this 27r2 day of _	June	, 1992 A.D.
	, and the second	C	COLONIAL BANK AND	TRUST COMPANY
		0	as Trustie as aforesaid.	idually but solely
			By: Drraine Nagle,	Oncosedos () Trust Officer
	ATTEST:		Upx.	
	Haure & J.	wellh	- 4	
Maur	een I. Prochenski, As	sistant Secretar	у (275
	State of Illinois)) SS.		•	76
	County of Cook) the unders hereby certify that	Lorroaine Nayle	otary Public, in and for said	County in the State aforesaid, do rust Officer of COLONIAL BANK
	Assistant Secretary of said are subscribed to the forego before me this day in per-	Company, who are poing instrument as suction and acknowledge	personally known to me to ch Trust Officer and Assistan ed that they signed and del	be the same person; whose names nt Secretary, respectively, appeared livered the said instrument as their mpany, as Trustee as aforesaid, for
, ,	the uses and purposes ther as custodian of the corpo	ein set forth; anc the ration seal of this Co own free and volunt	e said Trust Officer then an ompany, did affix the corp ary act and as the free and	d there acknowledged that she orate seal of said Company to said voluntary act of said Company, as
	Given under my hand and	notarial seal, this	day of July	
	"OFFICIAL MARGARET M NOTARY PUBLIC, STAT	BRINK E OF ILLINOIS	To Public	m Brish
	My Commission Expi My Commission expires:	103 12 10, 73	\	

(Name and Address)