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GEORGE E. COLE
LEGAL FORMS

INSTALLMENT NOTE - JUDGMENT CLAUSE
(Illinois)

CAUTION: Consult a lawyer before using this form. Certain provisions, conditions, and limitations are excluded.

INSTALLMENT NOTE

Return To **BOX 164**

\$ \$6,188.55 May 1, 19 92

At the dates hereinafter mentioned, for value received, the undersigned promises to pay to the order of Village of Roselle *Prepared By* Village of Roselle
at 31 S. Prospect Street, Roselle, IL 60172 31 S. Prospect St.
Roselle, IL 60172

or at such other place as the payee or legal holder hereof may in writing appoint, the principal sum of Six thousand one hundred eighty-eight and 55/100 DOLLARS.

plus interest at the rate of 5% per cent per annum on such principal sum for a period of 60 months,

beginning July 1, 1992 and ending on July 1. *DEPT-097MISC. \$3.00*
T-4444 TRAN 2291 07/09/92 11:20:00

and interest to be paid in installments as follows:

\$ 118.61 on the 1st day of July, 19 92

\$ 118.61 on the 1st day of each month thereafter for 60

consecutive months, with a final payment of principal and interest of \$ 118.31 on the 1st day of July, 19 97 **92499668**

All payments on account of the indebtedness represented by this note shall be applied first to accrued and unpaid interest and the remainder to principal. Any installments of principal not paid when due shall bear in interest after maturity at the rate of 5 per cent per annum. No extension of time or other forbearance granted to any of the undersigned shall operate to relieve the undersigned from liability hereunder, and notice of such extension or other forbearance is hereby waived.

The undersigned agrees that on default in the payment of any installment of interest or principal, all installments and interest under this note shall thereupon become due at the election of the legal holder hereof without notice or demand.

The undersigned hereby authorizes, irrevocably, any attorney of any Court of Record to appear for the undersigned in such Court if this Note is not paid when due, and at any time thereafter, whether in term time or vacation, to confess judgment, without process, in favor of the holder of this Note, for such amount as may appear to be due and unpaid thereon, together with reasonable costs of collection, including reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment, hereby ratifying and confirming all that said attorney may do by virtue hereof.

All parties hereto severally waive presentment for payment, notice of dishonor and protest.

If this instrument be signed by more than one person every obligation and authorization of the undersigned shall be joint and several, irrespective of the use of verbs importing the singular number. Upon sale of the property at 128 E. Nerge Road, any balance on this installment note shall be paid in full.

P.I.N. 07-34-208-010

Note: For statutory provisions particularly applicable to this note and its use, see Illinois Revised Statutes, chapter 74, paragraph 4a.

Richard J. Johnson
Richard J. Johnson, Owner
Mary L. Johnson
Mary L. Johnson, Owner

2300

Legal Description: Lot 75 in Branigar's Medinah Sunset Hills, Unit #2, a subdivision in the N.E. 1/4 of Sec. 34, T.41 N., R.10 E., recorded March 18, 1958 as Tor. Doc. 1786615 in Cook County, IL

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Property of Cook County Clerk's Office

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