

EXTENSION AND MODIFICATION AGREEMENT  
**UNOFFICIAL COPY**

92500289

THIS AGREEMENT made this 18th day of June,  
19 92 by and between GLEN S. BEAVER, a Bachelor and  
PEGGY SUE ALLEN, a Spinster

herein referred to as Mortgagors and Republic Bank of  
Chicago owner and holder of the note secured  
by the following described Real Estate.

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain  
<sup>Modification Agreement and</sup>  
<sup>First Amendment to Trust Deed</sup> dated the 11th day of July,  
<sup>and Assignment of Rents</sup>  
19 91, and Recorded in the office of the Recorder  
of Deeds, of Cook County, Illinois, on July  
31, 1991, as Document Number 91386345,  
conveying the following described premises to Republic

Bank of Chicago, an Illinois Corporation, to se-  
cure payment of a certain Principal Promissory Note executed  
by said mortgagors dated July 11 1991, payable  
in the sum of \$ 35,411.07 as therein provided:

(Legal Description)

DEPT-01 RECORDINGS \$23.00  
T#9999 TRAM 7500 07/07/92 11:25:00  
#6197 # \* 92-500289  
COOK COUNTY RECORDER

Lot 461 and the West Half of Lot 460 in Frank DeBogonia  
Beverly Hill Crest Subdivision in the West Half of the South  
West Quarter of Section 12, Township 37 North, Range 13,  
East of the Third Principal Meridian, in Cook County, Illinois,  
according to the Plat recorded May 27, 1927 as Document 9667375

A/K/A: 2925 West 101st Place  
Evergreen Park, Illinois 60642

P/I/N: 24-12-311-048

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Modification Agreement and  
First Amendment to Trust Deed  
AND WHEREAS SAID <sup>and Assignment of Rents</sup> securing said Principal  
Promissory Note is a valid and subsisting lien on the premises  
described therein.

AND WHEREAS the parties hereto have agreed upon certain  
modifications of the terms of said Note and <sup>Modification Agreement and First</sup>  
<sup>Amendment to Trust Deed & Assign.</sup> of Rents  
and to an extension of the time of payment of said Note.

NOW, THEREFORE, in consideration of the premises, and the  
mutual promises and agreements hereinafter made by and between  
the parties hereto, the said parties do hereby mutually agree  
as follows: That said <sup>Modification Agreement and First</sup>  
<sup>Amendment to Trust Deed &</sup>  
modified to show the <sup>Assignment of Rents</sup> payment due on the first day  
of July, 19 92, with the final payment, if not sooner  
paid, due on the ~~11th~~ <sup>18th</sup> day of June, 1993, with monthly  
payments of \$ 508.06 including principal and interest at the  
rate of 10.00 percent per annum.

"Prime Rate" means the rate of interest announced or established from time to time by the Bank as its prime rate which is not necessarily the lowest  
interest rate offered from time to time by the Bank to any of its customers. The Prime Rate will fluctuate hereunder from time to time and the effective date  
of any change in the Prime Rate shall be the day of such change as announced or established by the Bank without notice to anyone. Interest on  
this Note shall be computed based upon a 360-day year for the actual number of days elapsed. Interest shall continue to accrue when payments received  
are not collected funds and until such funds are collected. If payment becomes due and payable on a Saturday, Sunday or legal holiday under the laws of  
the State of Illinois, the due date shall be extended to the next business day.

\$23.00E

THIS DOCUMENT PREPARED BY & SHOULD BE RETURNED TO:  
Irene Shamma  
Republic Bank of Chicago  
6501 South Pulaski Road  
Chicago, Illinois 60629

# UNOFFICIAL COPY

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and <sup>Modification Agree. & First Amendment to Tr. Deed & Assign.</sup> shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said <sup>Modification Agree. & First Amendment to Tr. Deed & Assign.</sup> as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said <sup>Modification Agree. & First Amendment to Tr. Deed & Assign.</sup> as modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hand s \_\_\_\_\_ and seal s \_\_\_\_\_ of mortgagors, this day and year above written.

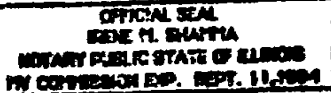
BY: *Glen S. Beaver*  
GLEN S. BEAVER

BY: *Peggy Sue Allen*  
PEGGY SUE ALLEN

STATE OF ILLINOIS)  
COUNTY OF Cook

I, Irene M. Shamma an Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that Glen S. Beaver & Peggy Sue Allen who are personally known to me to be the same persons whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18th day of June, 1992.



ATTEST

BY: *Jean Eggert*  
JEAN EGGERT, Secretary

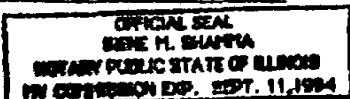
REPUBLIC BANK OF CHICAGO

BY: *Steven R. Kloberdanz*  
Steven R. Kloberdanz, Ass't. Vice Pres.

STATE OF ILLINOIS)  
COUNTY OF Cook

I, Irene M. Shamma, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Steven R. Kloberdanz, Assistant Vice President of Republic Bank of Chicago and Jean Eggert, ~~Assistant~~ Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~Vice~~ President, and ~~Assistant~~ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 18th day of June, 1992.



*Irene M. Shamma*  
NOTARY/PUBLIC

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