



UNOFFICIAL COPY Extension Agreement

THIS INDENTURE, made this 1st day of June, 1992, by and between

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NBD NORTHFIELD BANK

~~LaSALLE NATIONAL TRUST, N.A. Successor Trustee~~ (hereinafter called "Bank")
the owner of the mortgage or trust deed hereinafter described, and
* Northbrook Trust and Savings Bank, as Trustee U/T/A Dated 11/23/76 and known
as Trust #LT-1306 -00
the owner or owners of the real estate hereinafter and in said mortgage or trust deed ("owner");

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note of Owner in the amount of \$ 152,000.00 dated February 19, 1987, (the "Note") secured by a mortgage or trust deed in the nature of a mortgage recorded February 26, 1987, in the office of the Recorder of Cook County, Illinois, in _____ of _____ at page _____, as document No. 87109451 conveying to NBD NORTHFIELD BANK, (F/K/A Bank of Northfield) certain real estate in Cook County, Illinois described as follows:

Lot 28 and 29 in C.H. Taylor's Northbrook Acres, being a subdivision of the Northeast 1/4 of the Southeast 1/4 of Section 16, Township 42 North, Range 12, East of the Third Principal Meridian, according to plat recorded July 6, 1944 as Document 13314268 in Cook County, Illinois

Commonly Known As: 2145 Techay Road Northbrook, IL

PIN #04-16-404-003
04-16-404-004

COOK COUNTY, ILLINOIS
FILED

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2. The amount remaining unpaid on the indebtedness is 121,425.40 (the "Indebtedness").

3. The interest charged on the Note is 9.50 % per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining Indebtedness as follows:

CHOOSE ONLY ONE (Check Applicable Box)

- a) at the rate of 10.00 % per annum on the basis of a year consisting of 36 5 days; or
 - b) at the rate of _____ % per annum above the Bank's prime rate, which rate shall change if and when the prime rate of the Bank changes, and such change shall be effective as of the date of the relevant change in the prime rate. The Bank is not obligated to give notice of such fluctuations. The term "Prime Rate" or "Prime" as used herein, shall mean at any time the Prime Rate of the Bank as announced from time to time by the Bank at its main office. It is expressly agreed that the use of the term "Prime Rate" is not intended nor does it imply that said rate of interest is a preferred rate of interest or one which is offered by Bank to its most-creditworthy customers;
- and the entire principal sum and interest from June 1, 1992, shall be payable as follows:

CHOOSE ONLY ONE (Check Applicable Box)

- a) On Demand, with interest until demand payable _____ (monthly, quarterly, etc.) on the _____ day of _____, hereafter; or
- b) (principal plus interest) installments of principal in the amount of \$ _____ payable on the _____ day of _____, 19____, and on the _____ day of each _____ thereafter and the final installment on _____, 19____, with interest on the unpaid principal balance at the rate designated above.
- c) (principal and interest included in the payment amount) \$ 1,613.00 on the 1st day of July, 1992, and \$ 1,613.00 on the 1st day of each month thereafter until said Indebtedness is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of June, 1997.

4. This agreement is supplementary to said mortgage or trust deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(INDIVIDUALS SIGN HERE)

_____(SEAL) _____(SEAL)
_____(SEAL) _____(SEAL)

I, _____ a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person _____ whose name _____ subscribed the foregoing Instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said Instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19 _____

(Notarial Seal)

Notary Public

(PLACE TRUSTEES EXCULPATION LANGUAGE HERE, IF APPLICABLE)

(CORPORATIONS SIGN HERE)

(Corporate Seal)

NAME OF CORPORATION _____

By: _____
President

ATTEST: _____
Secretary

STATE OF ILLINOIS
COUNTY OF _____

SS.

I, _____ a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that _____

President of _____ and _____ Secretary of said Company, known to me to be the same persons whose names are subscribed to the foregoing Instrument as such _____ President and _____

Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as a free and voluntary act of said Company, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that said _____ Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said Instrument as said _____ Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19 _____

(Notarial Seal)

Notary Public

(TRUSTS SIGN HERE)

LA SALLE NATIONAL TRUST, N.A.,

as trustee as aforesaid and not personally.

By: [Signature]
VICE PRESIDENT (Title)

Attest: [Signature]
ASSISTANT SECRETARY (Title)

STATE OF ILLINOIS
COUNTY OF _____

SS.

I, KATHLEEN E. BYE a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that Worlans Bek

of LA SALLE NATIONAL TRUST, N.A. and WILLIAM H. BULLICH of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRESIDENT and ASSISTANT SECRETARY

and _____, respectively, appeared before me this day in person and _____, respectively, appeared before me this day in person and

acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said ASSISTANT SECRETARY then and there acknowledged that said HE as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said WHS own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

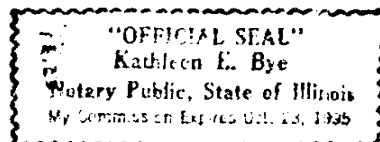
GIVEN under my hand and Notarial Seal this 30 day of JUNE, A.D., 19 92

(Notarial Seal)

Notary Public

THIS INSTRUMENT PREPARED BY: [Signature]

[Signature]
NBD NORTHFIELD BANK
400 Central Ave.
Northfield, IL 60093



RIDER ATTACHED TO ORIGINAL COPY A PART OF

MORTGAGE

(~~TRUSTEE AGREEMENT~~)

(EXTENSION AGREEMENT)

(~~ADULTERATED DEED AGREEMENT~~)

Dated JUNE 1, 1992

Under Trust No. 25-1306-00

This instrument is executed **LASALLE NATIONAL TRUST, N.A.**, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by **LASALLE NATIONAL TRUST, N.A.** are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted to be enforceable against **LASALLE NATIONAL TRUST, N.A.** by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said **LASALLE NATIONAL TRUST, N.A.**, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon **LASALLE NATIONAL TRUST, N.A.**, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said **LASALLE NATIONAL TRUST, N.A.** personally are concerned, the legal holder or holders of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the guarantor, if any. Trustee does not warrant, indemnify, defend title nor is it responsible for any environment damage.

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