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HUDSON'S & FIELD'S
EMPLOYEES CREDIT UNION

269 North Telegraph
Waterford, MI 48328
(313) 583-1306

**HOME EQUITY LINE
OF CREDIT MORTGAGE**

92503652

92. 3365 Cook
1771

THIS MORTGAGE, Made JUNE 19, 19 92; Between
CURTIS T WOODS AND MARSHA WOODS, HUSBAND AND WIFE

..., hereinafter referred to as "THE
MORTGAGOR," whose address is 1443 FOREST AVE CALUMET CITY, IL 60409
and **HUDSON'S & FIELD'S EMPLOYEES CREDIT UNION, a State corporation, whose
address is 269 N. Telegraph Road, Waterford, Michigan 48328, hereinafter referred to
as "THE MORTGAGEE."**

WITNESSETH, that the Mortgagor mortgages and warrants to the Mortgagee, its
successors and assigns, land situated in the CITY of CALUMET CITY,
County of COOK, State of ILLINOIS, described as:
LOT 3 IN BLOCK 2 IN GOLD COAST MANOR SUBDIVISION UNIT NO. 2, BEING
A RESUBDIVISION OF PART OF GOLD COAST MANOR SUBDIVISION, A SUBDIVISION
IN THE WEST 1/2 OF SECTION 20, TOWNSHIP 36 NORTH, RANGE 15, EAST OF
THE THIRD PRINCIPAL MERIDIAN, CITY OF CALUMET CITY, COOK COUNTY,
ILLINOIS.

30-20-305-046

Including any part of any street or alley adjacent to said premises, vacated or to be vacated,
together with all and singular the buildings, improvements, appurtenances, privileges, rights
and water rights, including (but not excluding any other fixtures which would ordinarily be
construed as part of the realty), any and all storm sumps, storm doors, storm vestibules, wire
screens, wire doors, window shades, awnings, maniles and connection iron or woodwork,
grates, gas and electric fixtures, bathtubs, laundry and bathroom fixtures, oil burner and equip-
ment, coal stoker, plumbing equipment, linoleum, furnaces, hot water heaters, incinerators,
ventilators and all steam or hot water radiators and registers and the piping connection
therewith, belonging to or used as a part of the building or buildings upon said premises at
the time of the execution of this mortgage, or hereafter erected thereon, or which may be
attached to said building or buildings or used as a part thereof any time during the term of
this mortgage, all of which are hereby deemed to be a part of this realty and secured by this
mortgage, including as well as apparatus and fixtures of every description for watering, heating,
ventilating and screening said premises and the rents, income and profits thereof thereunto
belonging or in anywise appertaining to secure the performance of the covenants hereinafter
contained and the payment of the principal sum of THIRTY FOUR THOUSAND Dollars

(\$ 34,000.00), together with interest at the rate or rates from the date hereof
upon the unpaid principal until fully paid, payable according to the terms of a certain pro-
missory mortgage note entitled Home Equity Line of Credit Note and Agreement bearing even
date herewith, executed and delivered by said Mortgagor to said Mortgagee to secure pre-
sent and future advances to or on behalf of Mortgagor made from time to time under the Home
Equity Line of Credit Agreement, to be paid in full as specified therein. Mortgagee is obligated
to disburse to Mortgagor the full amount as indicated above, exclusive of interest, pursuant
to the said Agreement and loan program. Further, this Mortgage shall remain in full force and
effect during the entire term of the said Home Equity Line of Credit Agreement, and any renewal
thereof, whether or not the Mortgagor may, from time to time, have no outstanding principal
amounts due thereunder. Under the initial Agreement, no further principal advances will be
made pursuant to the said Home Equity Line of Credit Agreement to the Mortgagor after

JUNE 30, 2002, and the entire balance due hereunder shall be
payable in full not later than JUNE 30, 2012.

DEPT-01 RECORDING
140335 TRAM 9121 07/10/92 10:42:00
\$25.50
92-503652
COOK COUNTY RECORDER

2550

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Property of Cook County Clerk's Office

2011/01/12

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And the Mortgagor covenants with the Mortgagee, while this Mortgage remains in force, as follows:

1. To pay said indebtedness and the interest thereon in the time and in the manner provided by the terms of the said Note.

2. To pay all taxes, assessments, water rates and other charges that may be levied or assessed upon or against said premises, within 30 days after the same shall become due and payable, and also to pay when due and payable any taxes upon the interest or estate in said lands created or represented by this Mortgage, or by said indebtedness, whether levied against said Mortgagor or otherwise; and to immediately pay off any lien having or which may have precedence over this Mortgage, except as herein stated, and to keep all the improvements erected and to be erected on said premises continually intact and in good order and repair, and to promptly pay for all repairs and improvements, and to commit or suffer no waste of said premises, and to permit or suffer no unlawful use thereof.

3. To keep the buildings and equipment on the premises insured against loss or damage by fire for the benefit of, with loss payable to, and in manner and amount approved by the Mortgagee with the premiums therefor paid in full.

4. And it is hereby stipulated and agreed by and between the parties hereto, that if default shall be made in the payment of taxes, water rates, liens, insurance or other charges upon said premises, or any part thereof, the Mortgagee may at its option, make payment thereof, and the amounts so paid, with interest thereon at the same rate as provided for the principal indebtedness from the date of such payment, shall be impressed as an additional lien on said premises, and shall be added to and become part of the indebtedness secured hereby, and shall become immediately due and payable; and that in case of the payment of taxes, assessment, water rates, liens, insurance or other charges upon said premises by the Mortgagee, as hereinbefore provided, the receipt or receipts of the proper officer or person for such payment in the hands of the Mortgagee shall be conclusive evidence of the validity and amount of items so paid by the Mortgagee.

5. And it is hereby stipulated agreed by and between the parties hereto that if default shall be made in the payments of said principal sum or interest or any other sum secured hereby, or any part hereof, or in the payment of taxes, assessments, water rates, liens, insurance or other charges upon said premises, or any part thereof, at the time and in the manner herein specified for the payment thereof, or in the performance of any of the covenants and agreements herein contained, the entire indebtedness secured hereby remaining unpaid shall at once become due and collectible, if the Mortgagee so elects, and without notice of such election.

6. That, in the event of the passage of any law or regulation, State, Federal or Municipal subsequent to the date hereof in any manner changing or modifying the laws now in force governing the taxation of mortgages or debts secured by mortgages, or the manner of collecting such taxes, the entire principal secured by this Mortgage and all interest accrued thereon shall become due and payable forthwith, at the option of the Mortgagee.

7. That, in the event the ownership of the mortgaged premises fully described above, or any part thereof, becomes vested in a person other than the Mortgagor, the Mortgagee may deal with such successor or successors in interest with reference to this Mortgage, and the debt hereby secured in the same manner as with the Mortgagor, without in any manner vitiating or discharging the Mortgagor's liability hereunder, or upon the debt hereby secured.

8. That power is hereby granted by the Mortgagor to the Mortgagee, if default is made in the payment of said indebtedness, interest, taxes, assessments, water rates, liens or insurance premiums, any part of thereof at the time and in the manner herein agreed, to grant, bargain, sell, release and convey the premises, with the appurtenances at public auction and to execute and deliver to the purchaser or purchasers, at such sale, deeds of conveyance, good and sufficient at law, pursuant to a decree in chancery for the foreclosure hereof may, at the option of the Mortgagee, be made en masse.

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9. That in the event the Mortgagors failure to pay any installments of principal or interest on any prior mortgage when the same becomes due, the Mortgagee herein may, at its option, pay the same, and the Mortgagors, on demand, will repay the amount paid with interest thereon at the maximum legal rate; and, the same shall be added to the Mortgage indebtedness and be secured by this Mortgage.

10. That in the event that Mortgagee herein exercises the right granted to it in Paragraph 8 herein to grant, bargain, sell, release or convey said premises pursuant to a public auction, the Mortgagee shall have the right to bid at said public auction. Purchase of the property pursuant to such a bid shall not extinguish any other amounts owed by the Mortgagor to the Mortgagee.

11. That, notwithstanding the foregoing, the Mortgagor shall not assign this Mortgage, or a low it to be assumed by another. If such assignment or assumption is attempted, the entire balance of principal and interest owing shall become immediately due and payable.

The covenants herein shall bind and the benefits and advantages inure to the respective heirs, assigns, and successors of the parties.

SIGNED by the Mortgagor the day and year first above written.

Signed in the presence of:

Clifford L. Eskelson
CLIFFORD L. ESKELSON

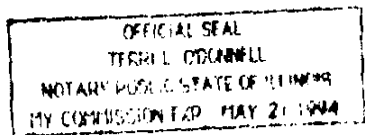
Curtis T. Woods
CURTIS T. WOODS

Allison M. Loubert
ALLISON M. LOUBERT

Marsha Woods
MARSHA WOODS

STATE OF ILLINOIS)
COUNTY OF COOK)

On this 19th day of June, 1992, before me, the subscriber, a Notary Public in and for said county, personally appeared Curtis T. Woods husband and wife, Marsha Woods, known to me to be the person(s) described in and who executed the within Mortgage, and then acknowledged the execution thereof to be — free act and deed.



Terri L. O'Donnell
Notary Public

Cook County, Illinois

My commission expires: May 21, 1994

When Recorded Return To: **MAIL TO**

Drafted by:

MARY L. BURGNER,
Certified Legal Assistant
RAYMOND & DILLON, P.C.
400 Renaissance Center
Suite 2370
Detroit, Michigan 48243

BRIAN FITZGIBBON, Loan Officer
HUDSON'S & FIELD'S EMPLOYEES CREDIT UNIC N
269 N. Telegraph Road
Waterford, Michigan 48328