

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

52511448

A9958859D

This Indenture, made this 14th day of JUNE, 19 92, by and between BANK ONE, WILMETTE, f/k/a FIRST ILLINOIS BANK OF WILMETTE, the owner of the mortgage or trust deed hereinafter described, and BANK ONE, WILMETTE, f/k/a FIRST ILL. BANK OF WILMETTE, TRUSTEE, UTA TWB-0334, DATED 10/30/92, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

Above Space For Recorder's Use Only

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of BANK ONE, WILMETTE, f/k/a FIRST ILL. BANK OF WILMETTE, TRUSTEE, UTA TWB-0334, DATED 10/30/92

dated JUNE 14, 19 90, secured by a mortgage ~~or trust deed~~ in the nature of a mortgage ~~or trust deed~~ recorded ~~on~~ JUNE 22, 19 90, in the office of the ~~Recorder of Deeds~~ Recorder of COOK County, Illinois, in _____ of _____ at page _____ as document No. 90299156 conveying to BANK ONE, WILMETTE, f/k/a FIRST ILLINOIS BANK OF WILMETTE

certain real estate in COOK County, Illinois described as follows: & Ext. Agreement rec. as Doc. No. 91368443

Lot 2 in Owner's Addition to Lincolnwood Addition, a subdivision of part of Lots 10, 13 and 14 of Assessor's Division, of the West 1/2 of the Northwest 1/4 of Section 14, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 10-14-129-031

COMMONLY KNOWN AS: 9205 Springfield, Evanston, IL 60203.

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- 2. The amount remaining unpaid on the indebtedness is \$ 173,220.67
- 3. Said remaining indebtedness of \$ 173,220.67 shall be paid on or before June 14, 1993.

*10.5%

**Then current

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until JUNE 14, 1993 at the rate of 10.5 per cent per annum, ~~and thereafter at the rate of 10.5 per cent per annum, or the rate of 10.5 per cent per annum, and interest after maturity at the rate of 10.5 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 1200 Central Ave., Wilmette, IL 60091~~

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

BANK ONE, WILMETTE, f/k/a FIRST ILL. BANK OF WILMETTE, UTA TWB-0334, AND NOT PERSONALLY, (SEAL)

Robert J. Lynch (SEAL)

Nancy Q. Lee

This instrument was prepared by Nancy Q. Lee, Bank One, Wilmette (NAME AND ADDRESS)

52511448

UNOFFICIAL COPY

STATE OF Illinois

COUNTY OF Lake

ss.

I, Nancy Q. Lee

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Robert J. Lynch

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

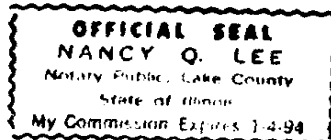
GIVEN under my hand and official seal this 7th day of July 1992

Nancy Q. Lee
Notary Public

STATE OF _____

COUNTY OF _____

ss.



I, _____

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF Illinois

COUNTY OF Lake

ss.

LAND TRUSTEE'S NOTARY

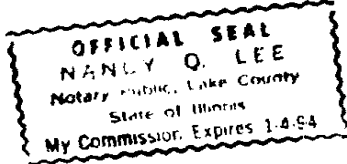
I, Nancy Q. Lee

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Mildred T. D. Smith Vice, President of Bank One, Wilmette

and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such J.P. & J.D. and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 7th day of July 1992



Nancy Q. Lee
Notary Public

8641523

Box _____

EXTENSION AGREEMENT

WITH

BOX 333 - 7E

Bank One Wilmette
1200 Central Ave.
Wilmette, Ill. 60091
Nancy Q. Lee

MAIL TO:

GEORGE E. COLE
LEGAL FORMS