

EXTENSION AGREEMENT
(ILLINOIS)

UNOFFICIAL COPY

92511450

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

A995883910

This Indenture, made this 24TH day of JUNE, 1992, by
and between BANK ONE, WILMETTE, f/k/a FIRST ILLINOIS
BANK OF WILMETTE

the owner of the mortgage or trust deed hereinafter described, and
STEPHEN M. TREACY, JR.

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
STEPHEN M. TREACY, JR.

Above Space For Recorder's Use Only

dated JUNE 24, 1987, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
JULY 6, 1987, in the office of the Registrar of Titles/Recorder of COOK County, Illinois, in
of _____ at page _____ as document No. 87370026 conveying to _____
BANK ONE, WILMETTE, 1200 CENTRAL AVENUE, WILMETTE, IL 60091

certain real estate in COOK County, Illinois, described as follows:

Lot 19 in Glenayre Woods Subdivision of the West 1/2 of the South 17.05 acres of
the North 45 Acres of the South 1/2 of the South West 1/4 of Section 31, Township
42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 05-31-307-026 1992 JUN 14 AM 11: 50 92511450

COMMONLY KNOWN AS: 706 BEAVER, GLENVIEW, IL 60025

Handwritten initials: J3R

2. The amount remaining unpaid on the indebtedness is \$ 144,384.33

3. Said remaining indebtedness of \$ 144,384.33 shall be paid on or before JULY 1, 1997

*8.875%

**When Current

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until JULY
1, 1997, at the rate of * percent per annum, and thereafter until maturity of said principal sum as hereby extended, at
~~the rate of 8.875 percent per annum~~, and interest after maturity at the rate of ** percent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at
BANK ONE, WILMETTE, 1200 CENTRAL AVENUE, WILMETTE, IL 60091

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written.

STEPHEN M. TREACY, JR. (SEAL)

Elizabeth C. Treacy (SEAL)

(SEAL)

This instrument was prepared by Nancy Q. Lee, Bank One, Wilmette.
(NAME AND ADDRESS)

92511450

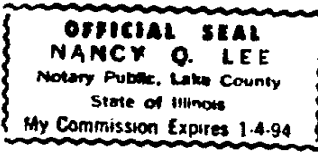
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STATE OF Illinois }
COUNTY OF Lake } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
STEPHEN M. TREACY, JR.

personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 7th day of July 1992
Nancy Q. Lee
Notary Public



STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____

_____, President of _____
and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

52511450

Box _____
EXTENSION AGREEMENT

WITH

BOX 333 - TH

attor. Nancy Q. Lee
MAIL TO:
Bank One Welmette
1200 Central Ave
Welmette, Ill 60091

GEORGE E. COLE
LEGAL FORMS