UNIOFFICIAL COPY

MODIFICATION OF DISCLOSURE STATEMENT AND AGREEMENT AND MORTGAGE

This Modification of Disclosure Statement and Agreement and Mortgage (the "Modification") is made this day of June, 1992, by and between STEVEN M. EAST and EVA K. EAST, his wife (the "Borrower") and PALATINE SCHAUMBURG SCHOOLS CREDIT UNION, an Illinois corporation (the "Lender"), with reference to the following facts:

a. By that certain Mortgage (the "Mortgage") dated April 25, 1991, by and between Borrower and Lender, as Mortgages, recorded on the 2nd day of May, 1991, as Document No. 91206406 with the Recorder of Davis of Cook County, Illinois, the Borrower mortgaged to Lender that certain real property located in the County of Cook, c/k/a 135 W. Beech Crive, Schaumburg, Illinois 60193, legally described as follows:

Lot 380 in Timbercrest Woods Unit 6-A, being a Subdivision in the Southwest 1/4 of Section 22, Township 41 North, Range 10, fast of the Third Principal Meridian, in Cook County, Illinois.

PIN: 07-22-308-032

Address: 135 W. Beech Dr. Schaumburg, IL 60193

The Mortgage secures the Disclosure Statement and Agreement (the "Disclosure Statement") of that same date establishing a line of credit in the amount of \$50,000.00.

- b. Borrower wishes to delete the requirement in the Disclosure Statement which calls for a MINIMUM ANNUAL PERCENTAGE RATE OF 10.00%, and Lender agrees to this modification with respect to the minimum ANNUAL PERCENTAGE RATE.
- c. Lender wishes to amend the provision in the Dischosure Statement and Rider to Mortgage, which calls for a maximum ANNUAL PERCENTAGE RATE of 17.5%, and Borrower agrees to this modification with respect to the maximum ANNUAL PERCENTAGE RATE.
- d. The Disclosure Statement and Mortgage are hereby modified and amended as follows:
 - 1. The provision in the Disclosure Statement which reads "(The MINIMUM ANNUAL PERCENTAGE RATE is 10%)" is hereby deleted, effective with the next change date under this loan.

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- 2. The provision in the Disclosure Statement which reads "This corresponding ANNUAL PERCENTAGE RATE will never exceed is amended to read "This corresponding ANNUAL PERCENTAGE RATE will never exceed 18%.", and is effective with the next change date under this loan.
- All other terms, except as modified and amended by this Modification, are confirmed and ratified and all provisions thereof in the Disclosure Statement and Mortgage shall remain in full force and effect.

IN VITNESS WHEREOF, the parties hereto have executed this Modification of Disclosure Statement and Agreement and Mortgage this 17 day of Minu, 19 92.

LENDER:

PALATINE SCHAUMBURG SCHOOLS CREDIT UNION, an Illinois corporation

BORROWER:

FFT-01 RECORDINGS

\$25.00 T#.599 TRAN 8246 07/16/92 09:25:00

#1594 # #····92··· 514409 CLO ! COUNTY RECORDER

ACKNOWLEDGMENT

STATE OF ILLINOIS) COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that STEVEN M. EAST and EVA K. EAST, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this // day of June, 1992, in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Notary Public

(Seal)

OFFICIAL SEAL LORRAINE PEDDICORD STOTARY PUBLIC, STATE OF ILLINOIS STY COMMISSION EXPIRES 8/8/94

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STATE OF ILLINOIS) COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that <u>ledividence</u> and Law President and har secretary of PALATINE SCHAUMBURG SCHOOLS CREDIT UNION, an Illinois corporation, appeared before me this 17 day of June, 1992 and acknowledged that they executed and delivered the foregoing instrument as the free and voluntary act of PALATINE SCHAUMBURG SCHOOLS CREDIT UNION, and that said action has been duly authorized by the said PALATINE SCHAUMBURG SCHOOLS CREDIT UNION.

Notary Public

(Seal)

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