## \$2517085 Know all men hy have presents, Hotwagner, his wife u AALbert L. mwagner and Diane M.

of Chicago County of Cook and State of Illinois in order to secure an indebtedness of Sixty Six Thousand Dollars executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As 4715 W. 12th Place, Cicero, II 60650 Tax I.D. Number: 16-22-102-018 Legal Description:

## 92517085

LOT 8 IN BLOCK 2 IN LOEFFLERS SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST GUARTER OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

and, whereas, Personal Finance Company said mortgage and inc note secured thereby:

is the holder of

Now, Therefore or order to further secure said indebtedness, and as a part of the consideration of said transaction, Albert H. Lotwagner and Diane M. Hotwagner

nereby sell, assign, transfer, let demise and set over unto the said Possonal Figurice Company, the possession of and all the rents, issues and profits now our and which may hereafter become one under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

DEPT-01 RECORDING

T\$6666 TRAN 4071 07/15/92 12:48:00
Albert H. Hotwagner and Dlane M. Hotwagner COOK COUNTY RECORDER And

hereby irrevocably appoint the said Personal Finance Company
agent for the management of said property, and it may let and re-let said premises or any part
thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its
own name or in their name as it considers expedient; and may make such repairs to the premises as it considers
expedient; and it may do anything in and about said premises that they might do, hereby ratifying and
confirming anything and everything that their said attorney may do. confirming anything and everything that

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative it the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under my

hand and seal this 14th twagner

(Scal) (Seal)

A. D. 19 92

<u>Diane M.</u> <u>Hotwagne</u> (Seal)

State of Illinois County of Cook .

THIS DOCUMENT PREPARED BY:

chelsie Cuddy

P.O. Box 18

Chicago Hts., IL 60411

> OFFICIAL SEAL JOHN W VIRUS NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 11/09/94

, the undersigned	a Notary Public in
and for said County, in the State aforesaid, do Albert H. Hotwagner and Diane	hereby cartify that
his wife personally known to me to be the same person	
subscribed to the foregoing instrument, appeared	
in person and acknowledged that they	signed, sealed and
delivered the said instrument as their free for the uses and purposes therein set forth.	e and voluntary act.

	GIVEN	under	my hand	and	Notarial	Seal,	this	14th
lay	of Jil	ly	<i>ープ</i> .	. 1		), 19		•

## UNOFFICIAL COPY

Coll Harry

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