

UNOFFICIAL COPY

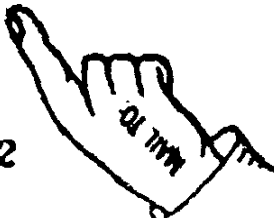
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RECORDATION REQUESTED BY:

Suburban National Bank of Palatine
80 North Broadway Street
Palatine, IL 60067

Prepared by: V. Choleat
WHEN RECORDED MAIL TO:

Suburban National Bank of Palatine
80 North Broadway Street
Palatine, IL 60067



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DEPT-01 RECORDING 123.50
T#1111 TRAN 1992 07/15/92 09:15:00
#2183 * 92-1121142
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

**THIS IS NOT HOMESTEAD PROPERTY FOR PATRICIA A. ANDERSON OR KIMBERLY WESSEL
MODIFICATION OF MORTGAGE**

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 25, 1992, BETWEEN Jonathan G. Anderson, married to Patricia A. Anderson and Peter C. Wessel, married to Kimberly Wessel (referred to below as "Grantor"), whose address is 1 Pierce Place Suite 796W, Itasca, IL 60143; and Suburban National Bank of Palatine (referred to below as "Lender"), whose address is 80 North Broadway Street, Palatine, IL 60067.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 11, 1989 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded December 12, 1989 as document #8892128, and modified by a Modification of Mortgage dated 2/11/91, and recorded 2/25/91 as document #91087294, and modified again by a Modification of Mortgage dated 2/11/92 and recorded 3/12/92 as document #92-175632, and modified again by a Modification of Mortgage dated 5/11/92 and recorded on 5/28/92 as document #92373192, and modified again by a Modification of Mortgage of even date herewith.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 52 IN HARPER'S LANDING UNIT NUMBER 2, BEING A RESUBDIVISION OF PARTS OF BLOCKS 13 AND 14 AND VACATED STREETS IN HOWIE IN THE HILLS UNIT NUMBER 1, BEING A SUBDIVISION IN SECTION 19, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ALSO PART OF BLOCK 32 IN HOWIE IN THE HILLS UNIT NUMBER 2, BEING A SUBDIVISION OF THE NORTH WEST 1/4 OF SAID SECTION 19 AND ALSO PART OF PALATINE ESTATES SUBDIVISION, A RESUBDIVISION OF LOT 12 IN BLOCK 32 IN HOWIE IN THE HILLS UNIT NUMBER 2, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4411 N. Olmsted, Hoffman Estates, IL 60195. The Real Property tax identification number is 02-19-131-052-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The above referenced Mortgage dated 12/11/89 and Modifications of Mortgage dated 2/11/91, 2/11/92, and 5/11/92 (and this Modification of Mortgage of even date herewith) shall remain in full force and effect until related debt is satisfied in full. Said Mortgage dated 12/11/89 and Modifications of Mortgage dated 2/11/91, 2/11/92, and 5/11/92 (and this Modification of Mortgage of even date herewith) shall secure that Change in Terms Agreement of even date herewith between Lender and Borrower. Said Change in Terms Agreement is an extension of the Note dated 2/11/91, which was extended 2/11/92, and extended again on 5/11/92, and which renewed the original debt secured by said Mortgage dated 12/11/89 and Modifications of Mortgage dated 2/11/91, 2/11/92, and 5/11/92.

All other terms and conditions remain unchanged.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

[Signature]
Jonathan G. Anderson
[Signature]
Peter C. Wessel

23⁵⁰ JG

R7-684
REI TITLE SERVICES

LENDER:

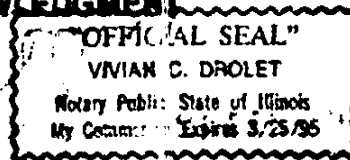
Suburban National Bank of Palatine

By: *Janice K. Dubee VP*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF *Illinois*)

COUNTY OF *Cook*) SS



On this day before me, the undersigned Notary Public, personally appeared Jonathan G. Anderson, and Peter C. Weasel, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this *35th* day of *June*, 19*92*.

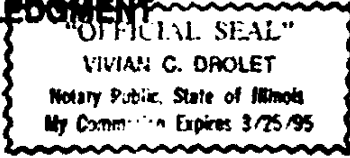
By *Vivian C. Drolet* Residing at *State Zurich, Ill*

Notary Public in and for the State of *Illinois* My commission expires *3-25-95*

LENDER ACKNOWLEDGMENT

STATE OF *Illinois*)

COUNTY OF *Cook*) SS



On this *35th* day of *June*, 19*92*, before me, the undersigned Notary Public, personally appeared *Janice K. Dubee* and known to me to be the *VP* authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By *Vivian C. Drolet* Residing at *State Zurich, Ill*

Notary Public in and for the State of *Illinois* My commission expires *3-25-95*

92522

Notary's Office