

UNOFFICIAL COPY

92524165

MODIFICATION AGREEMENT

THIS AGREEMENT made this 17th of June, 1992, by and between Russell L. Brons and Alice I. Brons (hereinafter called Borrowers, whether one or more) and SUCCESS NATIONAL BANK, (hereinafter called Lender).

WITNESSETH:

WHEREAS, Borrowers executed that certain Promissory Note, dated October 18, 1990 made payable to Lender, in the principal amount of FORTY THOUSAND AND NO/100 Dollars (\$40,000.00), securing said indebtedness; and covering the following described property.

LEGAL DESCRIPTION

LOT 11 IN BLOCK 6 IN CEDAR GLEN SUBDIVISION, A SUBDIVISION OF LOTS 1, 5 AND 6 IN OWNER'S SUBDIVISION OF THE WEST 15 RODS OF THE SOUTH EAST 1/4 AND THE EAST 46/80TH SOUTH (AS MEASURED ON THE NORTH LINE AND THE SOUTH LINE OF THE EAST 1/2 OF SOUTH WEST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Plat # 08-15-305-011

WHEREAS, The repayment of the Note was secured by a mortgage encumbering the real estate recorded in the State of Illinois, County of Cook, Document No. 90515750.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENCE, that for and in consideration of the above premises and for value received, the receipt and sufficiency of which is hereby acknowledged, the Borrowers and Lender have and do hereby modify the Promissory Note, dated October 18, 19 90, in the amount of FORTY THOUSAND AND NO/100 Dollars (\$40,000.00), to the amount of FIFTY THOUSAND AND NO/100- Dollars (\$50,000.00).

The aforesaid modifications shall be deemed to have been effective as of the time of the execution and delivery of the Promissory Note except as herein expressly modified, all of the terms and provisions of the Promissory Note shall remain in full force and effect and Borrowers expressly ratify and confirm said Promissory Note.

RECORDING
BOX 156

DEPT-01 RECORDING \$23.00
T#4444 TRAN 2979 07/16/92 15:57:00
#3059 * -92-524 165
COOK COUNTY RECORDER

COMMUNITY TITLE GUARANTEE CO.
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148
(708) 512-0441 1-800-222-1356

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924679

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement the date first above written.

BORROWERS:

LENDER:
SUCCESS NATIONAL BANK f/k/a
FIRST NATIONAL BANK OF LINCOLNSHIRE

[Signature]
Janis A. Anderson,
Assistant Vice President

[Signature]
Russell L. Brons

[Signature]
Alice I. Brons

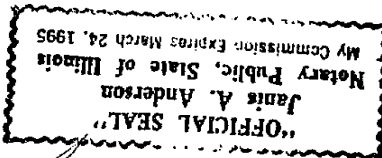
COUNTY

STATE OF ILLINOIS

BEFORE ME, the undersigned authority, on this day personally appeared Russell L. Brons, and Alice I. Brons known to me to be the person(s) whose name(s) are subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this 17th day of June, 19 92.

Commission Expires:



Notary Public

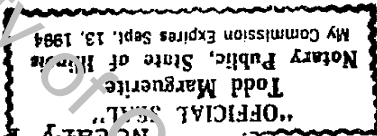
STATE OF ILLINOIS

COUNTY

BEFORE ME, the undersigned authority, on this day personally appeared Janis A. Anderson, Assistant Vice President known to me to be the person(s) whose name(s) are subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this 17th day of June, 19 92.

Commission Expires:



Notary Public

Prepared by:

Susan K. Wear
Mail to: Success National Bank
One Marriott Drive
Lincolnshire, IL 60069

RECORDED
INDEXED
JUN 18 1992
CLERK'S OFFICE

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