

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 25, 1986 AND KNOWN AS TRUST NUMBER 1607

In consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto DOUGLAS SAVINGS BANK

92527247

Its successors and/or its assigns, a corporation organized and existing under the laws of the THE STATE OF ILLINOIS (hereinafter referred to as the Association) all the rents, issues and profits now now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

SEE ATTACHED RIDER

Commonly Known as: 1215 NORTH DRYDEN, ARLINGTON HEIGHTS, ILLINOIS 60004
03-20-410-042

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at a rate per month fixed by the Association, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 10TH day of JULY A.D. 1992

_____(SEAL) _____(SEAL)

This Assignment of Rents is executed by FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE, not personally, but as Trustee under Trust Agreement dated 2-25-86 and known as Trust No. 1607 in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed that nothing herein or in said Mortgage or in said Note contained shall be construed as creating any liability on the said FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any agreement or covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE personally is concerned, the legal holder or holders of said Note and the owners or owners of any indebtedness accruing hereunder or anyone making claim hereunder shall look solely to the premises hereby conveyed and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said Mortgage/Trust Deed and Note provided.

IN WITNESS WHEREOF, First State Bank & Trust Company of Park Ridge, not personally, but as Trustee as aforesaid, has caused these presents to be signed by its (Assistant) Trust Officer and its corporate seal to be hereunto affixed and attested by its (Assistant) Trust Officer, the day and year first above written.

FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE,

not personally, but solely as trustee as aforesaid
By: Tom Olen
(Assistant) Trust Officer Tom Olen

Attest: Carolyn S. Sime
(Assistant) Trust Officer Carolyn S. Sime

DEPT-11 RECORDS \$25.00
T47777 TRAN 07/17/92 13:33:00
66343 8 * - 2 - 527247
COOK COUNTY RECORDER

STATE OF ILLINOIS ss.
COUNTY OF COOK

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named (Assistant) Trust Officer and (Assistant) Trust Officer of FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such (Assistant) Trust Officer and (Assistant) Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said Company for the uses and purposes therein set forth; and the said (Assistant) Trust Officer then and there acknowledged that the said (Assistant) Trust Officer, as custodian of the seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said (Assistant) Trust Officer's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and official seal, this 10th day of July, 1992.
Melinda G. ...
Notary Public

" OFFICIAL SEAL "
MELINDA G. ...
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 6/8/98

92527247

25.00

8 D 9
DPS 831

UNOFFICIAL COPY

ARLINGTON HEIGHTS, ILLINOIS 60004

14 NORTH DRYDEN
DOUGLAS SAVINGS BANK
RECORD AND RETURN TO:

ARLINGTON HEIGHTS, IL 60004

14 NORTH DRYDEN
V. T. STUTZMAN

PREPARED BY:

03-20-410-042

2527247

LOT 2, SEBASTIAN'S RESUBDIVISION IN ARLINGTON HEIGHTS, BEING A
RESUBDIVISION OF LOT "A" ("A") IN ORCHARD MANOR BEING A
SUBDIVISION IN THE SOUTHEAST QUARTER (1/4) OF SECTION 20, TOWNSHIP
42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING
TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES
OF COOK COUNTY, ILLINOIS, ON AUGUST 13, 1986 AS DOCUMENT NUMBER
35 40 107. IN COOK COUNTY, ILLINOIS.

RIDER - LEGAL DESCRIPTION

Property of Cook County Clerk's Office

UNOFFICIAL COPY

DP9 678

Notary Public

A.D. 19

day of

GIVEN under my hand and Notarial Seal, this

free and voluntary act, for the uses and purposes therein set forth

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that signed, sealed and delivered the said instrument as

DO HEREBY CERTIFY THAT

I, a Notary Public in and for said County, in the State aforesaid,

COUNTY OF

STATE OF ILLINOIS

NUMBER 1607

FEBRUARY 25, 1986 AND KNOWN AS TRUST

AS TRUSTEE UNDER TRUST AGREEMENT NUMBER

COMPANY OF PARK RIDGE

FIRST STATE BANK AND TRUST

(SEAL)

Property of Cook County Clerk's Office

92527247

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, FIRST STATE BANK AND TRUST

COMPANY OF PARK RIDGE AS TRUSTEE UNDER TRUST AGREEMENT

DATED FEBRUARY 25, 1986 AND KNOWN AS TRUST NUMBER 1607

in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt

whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

DOUGLAS SAVINGS BANK

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RIDER - LEGAL DESCRIPTION

LOT 2, SEBASTIAN'S RESUBDIVISION IN ARLINGTON HEIGHTS, BEING A RESUBDIVISION OF LOT "A" ("A") IN ORCHARD MANOR BEING A SUBDIVISION IN THE SOUTHEAST QUARTER (1/4) OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 13, 1986 AS DOCUMENT NUMBER 35 40 107 IN COOK COUNTY, ILLINOIS.

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03-20-410-042

PREPARED BY:
V. T. STUTZMAN
14 NORTH DRYDEN
ARLINGTON HEIGHTS, IL 60004

RECORD AND RETURN TO:
DOUGLAS SAVINGS BANK
14 NORTH DRYDEN
ARLINGTON HEIGHTS, ILLINOIS 60004

DPS 831

9.2.8