

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

OXFORD BANK & TRUST
1100 West Lake Street
P.O. Box 129
Addison, IL 60101

92529401

WHEN RECORDED MAIL TO:

OXFORD BANK & TRUST
1100 West Lake Street
P.O. Box 129
Addison, IL 60101



DEPT-11 RECORD - T \$27.50
T#8888 TRAN 0489 07/20/92 09:54:00
#1819 + E *-92-529401
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

OXFORD BANK & TRUST
1100 WEST LAKE STREET
ADDISON, IL 60101

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 1991, BETWEEN OXFORD BANK & TRUST, as Trustee, AS TRUSTEE, (referred to below as "Grantor"), whose address is 1100 WEST LAKE STREET, ADDISON, IL 60101; and OXFORD BANK & TRUST (referred to below as "Lender"), whose address is 1100 West Lake Street, P.O. Box 129, Addison, IL 60101.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 22, 1990 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

90302938 6-25-90 COOK COUNTY RECORDER
73891803

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

***** SEE ATTACHED EXHIBIT "A" *****

The Real Property or its address is commonly known as 3505 N ASHLAND AVENUE, CHICAGO, IL 60615. The Real Property tax identification number is 14-20-300-025.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENDED MATURITY DATE 6 MONTHS TO MATURE JANUARY 1, 1992.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS OXFORD BANK & TRUST /#127 AND DATED JUNE 15, 1990.

BORROWER:

OXFORD BANK & TRUST

By: Irene S. Nowicki
IRENE S. NOWICKI, TRUST OFFICER

LENDER:

OXFORD BANK & TRUST

By: James M. Magill
Authorized Officer

This instrument is executed by OXFORD BANK & TRUST not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by OXFORD BANK & TRUST are undertaken by it solely as Trustee, as aforesaid and not individually, and no personal liability shall be asserted or be enforceable against OXFORD BANK & TRUST by reason of any of the covenants, statements, representations or warranties contained in this instrument.

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF DuPage)

" OFFICIAL SEAL "
CATHERINE ELLEN SIBAL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/10/94

On this 8th day of October, 19 91, before me, the undersigned Notary Public, personally appeared IRENE S. NOWICKI, TRUST OFFICER of OXFORD BANK & TRUST, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Catherine Ellen Sibal Residing at 943 No. Lincoln Ave. - Addison
Notary Public in and for the State of Illinois My commission expires 12/10/94

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF DuPage)

" OFFICIAL SEAL "
CATHERINE ELLEN SIBAL
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/10/94

On this 8th day of October, 19 91, before me, the undersigned Notary Public, personally appeared James M. Watson and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Catherine Ellen Sibal Residing at 943 No. Lincoln Ave. - Addison
Notary Public in and for the State of Illinois My commission expires 12/10/94

92529401

DuPage County Clerk's Office

FOR TEURT & MAAS GROUP...
one thousand and no/100ths of the amount of the
TEURT & MAAS GROUP...
for the purpose of...
to be authorized...
all to you to receive...
in accordance with...
in accordance with

UNOFFICIAL COPY

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EXHIBIT A

Legal Description:

THAT PART OF THE NORTH 1-10/12 OF LOT 23 AND LOTS 22, 21 AND 20 (EXCEPTING FROM EACH OF SAID LOTS THAT PART THEREOF LYING WEST OF A LINE 50 FEET EAST OF AND PARALLEL WITH WEST LINE OF SECTION 20) DESCRIBED AS FOLLOWS: COMMENCING AT A POINT ON EAST LINE OF ASHLAND AVENUE AS WIDENED WHICH POINT IS 4.62 FEET SOUTH OF NORTH LINE OF SAID LOT 20, THENCE EAST 77.38 FEET TO A POINT WHICH IS 4.56 FEET SOUTH OF NORTH LINE OF SAID LOT 20, THENCE NORTH 4.08 FEET, THENCE EAST 29.41 FEET TO A POINT ON EAST LINE OF SAID LOT 20 WHICH IS 0.45 FEET SOUTH OF NORTHEAST CORNER, THENCE SOUTH ALONG EAST LINE OF SAID LOTS 20, 21, 22 AND 23 TO POINT OF INTERSECTION WITH SOUTH LINE OF NORTH 1-10/12 FEET OF SAID LOT 23, THENCE WEST ALONG SAID DESCRIBED SOUTH LINE TO A POINT ON EAST LINE OF ASHLAND AVENUE AS WIDENED, THENCE NORTH ALONG SAID WIDENED, THENCE NORTH ALONG SAID WIDENED LINE 72.24 FEET MORE OR LESS TO POINT OF BEGINNING ALL IN BLOCK 4 IN LANE PARK ADDITION TO LAKE VIEW IN WEST 1/2 OF SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office

92529401

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WILLIAM C. HARRIS
Commissioner

JOHN E. TRESTON
First Deputy Commissioner

SCOTT A. MILLER
Deputy Commissioner



State of Illinois

COMMISSIONER OF BANKS AND TRUST COMPANIES

Suite 2130
310 South Michigan Avenue
Chicago, Illinois 60604-4278
(312) 793-2643
FAX (312) 793-7087

January 15, 1991

Mr. James Porcaro
Vice President/Cashier
Oxford Bank and Trust
1100 West Lake Street
Addison, Illinois 60101

Dear Mr. Porcaro:

This will acknowledge receipt of your letter dated January 7, 1991, in which you notified this Agency of a change in the bank's name from Addison State Bank, located in Addison, Illinois, to Oxford Bank and Trust. This notice was provided pursuant to Section 13(a) of the Illinois Banking Act (Ill. Rev. Stat., ch. 17, par. 320).

Sincerely,

Vera L. Walker
Vera L. Walker
District Administrator

cc: Mr. George J. Masa, Regional Director
Federal Deposit Insurance Corporation

Mr. Koderick L. Housenga, Chief Examiner
Federal Reserve Bank of Chicago

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