

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

CA 92100
001841
01/20/92

This Indenture, made this 30TH day of JANUARY, 19 92, by and between CRAIN FEDERAL BANK FOR SAVINGS

the owner of the mortgage or trust deed hereinafter described, and FIRST NATIONAL BANK OF LAKE FOREST U/T # 7318

DATED AUGUST 29, 1983 representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED FIFTY-TWO THOUSAND AND NO/100

DEPT-01 RECORDING \$27.00
T60010 TRAM 1767 07/20/92 11:45:00
16441 # **92-529854
COOK COUNTY RECORDER

92529854

Above Space For Recorder's Use Only

dated DECEMBER 18TH 1990, secured by a mortgage or trust deed in the nature of a mortgage ~~recorded~~/recorded JANUARY 18TH, 1991, in the office of the ~~Register of Deeds~~/Recorder of COOK County, Illinois, in _____ of _____ at page _____ as document No. 91028783 conveying to CRAIN FEDERAL BANK FOR SAVINGS

certain real estate in COOK County, Illinois described as follows:

92529854

PARCEL 1:
THE SOUTH 22.00 FEET OF THE NORTH 78.25 FEET, AS MEASURED AT RIGHT ANGLES TO THE NORTH LINE THEREOF, OF LOT 4 IN EVERGREEN WOOD PLAT OF PLANNED UNIT DEVELOPMENT IN THE NORTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 15, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 14, 1987 AS DOCUMENT 87388770 IN COOK COUNTY, ILLINOIS.

PARCEL 2:
EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 OVER OUTLET "A" IN AFORESAID EVERGREEN WOOD PLANNED UNIT DEVELOPMENT AS SET FORTH BY DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED DECEMBER 29, 1987 AS DOCUMENT 87679217, IN COOK COUNTY, ILLINOIS.
PERMANENT INDEX NO. 08-15-202-025-000

3. Said remaining indebtedness of \$ 152,000.00 shall be paid on or before OCTOBER 1, 1992

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until OCTOBER 1, 19 92, at the rate of 9 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9 1/2 per cent per annum, ~~and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at~~ CRAIN FEDERAL BANK FOR SAVINGS

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

[Signature] VP (SEAL) BY [Signature] SECOND VICE PRESIDENT (SEAL)
ATTEST [Signature] (SEAL)

This instrument was prepared by RICHARD J. JAHNS, 5133 W. FULLERTON AVE., CHICAGO, ILLINOIS 60639 (NAME AND ADDRESS)

UNOFFICIAL COPY

Box _____

EXTENSION AGREEMENT

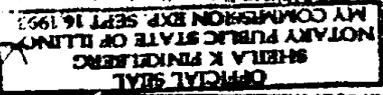
WITH _____

MAIL TO: _____

GEORGE E. COLE
LEGAL FORMS

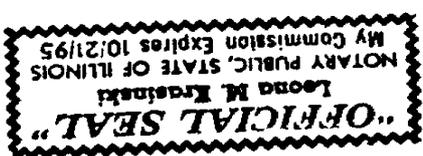
02529854

1. _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ and _____ SECOND VICE PRESIDENT, _____ of _____ TRUST OFFICER, _____ of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such SECOND VICE PRESIDENT and TRUST OFFICER, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said TRUST OFFICER, secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth. _____ day of _____ 1992



Sheila K. Finkenberg
Notary Public

1. _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. _____ day of _____ 19____



Leona M. Krausnick
Notary Public

1. _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. _____ day of _____ 1992

STATE OF _____
COUNTY OF _____

STATE OF _____
COUNTY OF _____

County Clerk's Office

PERSONAL GUARANTEE

CHICAGO, Illinois, JANUARY 30, 19 92

FOR VALUE RECEIVED, and as lodgment for disbursement of the principal amount of the loan, I, the undersigned, for myself,

my heirs, personal representatives and assigns, hereby guarantee to

CRAIGIN FEDERAL BANK FOR SAVINGS

AND NO/100

Dollars (\$152,000.00)

of the within note, together with interest after date at the rate of NINE & HALF per cent per annum, (9.50%) on the

PAYABLE MONTHLY

balance of said principal sum remaining unpaid hereunto, and the payment on the day of each and every month, begin-

ning on the first day of the month, commencing on the day of the month, provided in said note,

I hereby expressly agree, for myself, my heirs, personal representatives and assigns, that the maturity of said principal sum of

the within note, or the balance thereof remaining unpaid at any time hereafter, can be accelerated in accordance with the terms of

my heirs, personal representatives and assigns.

I hereby, for myself, my heirs, personal representatives and assigns, waive notice of protest and consent to any and all extensions

of the time of payment of the sum or sums provided in the within note by the holder or holders of the within note without notice to

me, my heirs, personal representatives and assigns.

I hereby authorize and appoint irrevocably any attorney of any court of record in the United States of America to be the true and

lawful attorney for me, and irrevocably for me and in my name, place and stead to appear in any court of record in any State,

ONE

District or Territory of the United States of America, in term time, or vacation, at any time after the principal sum of

HUNDRED FIFTY-TWO THOUSAND AND NO/100 Dollars (\$152,000.00)

any unpaid balance thereof, becomes due, whether by election as aforesaid or otherwise, to waive service of process to confess

a judgment in favor of the legal holder or holders of the within note for such amount of said principal sum as shall appear to be due

according to the tenor and effect of said note, and for the interest unpaid thereon to the date of the entry of such judgment, together

with the costs and reasonable plaintiff's attorney's fees, to file a cognovit for said amount with an agreement therein that execution

proceedings in equity filed to enforce said judgment, and to waive and release all errors that may intervene in the entering of said judgment or in the issuing of any execution thereon, I hereby ratify and confirm all that my

said attorney may lawfully do by virtue hereof.

This agreement shall not be orally modified and any release or modification of this guarantee must be in writing.

In this guarantee, the singular shall include the plural and the masculine shall include the feminine and the neuter. This guarantee shall be the joint and several obligation of all guarantors and endorsers and this guarantee shall be binding upon them, their heirs,

personal representatives and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 30TH

92529854

A.D. 19 92

day of JANUARY

[Signature]

(ADDRESS) _____ (SEAL) _____
(ADDRESS) _____ (SEAL) _____
(ADDRESS) _____ (SEAL) _____
(ADDRESS) _____ (SEAL) _____

UNOFFICIAL COPY

Property of Cook County Clerk's Office
92529854