

# UNOFFICIAL COPY

92531520

## LOAN MODIFICATION AGREEMENT

Loan No. 11-021774-5

WHEREAS FIRST FEDERAL BANK FOR SAVINGS ("Lender"), whose address is 749 Lee Street, Des Plaines, IL, loaned to ROBERT W BERGSTROM AND LINDA J BERGSTROM ("Borrower") the sum of ONE HUNDRED THIRTY THOUSAND AND 00/100 Dollars (\$130,000.00), secured by the real estate described in Exhibit A herein attached, and evidenced by a Note and Mortgage executed and delivered on, SEPTEMBER 18, 1989, which mortgage is duly recorded as Document Number 89454070, in the public records in the Jurisdiction where the mortgaged property is located, and which Note and Mortgage are hereby incorporated herein as a part of this instrument,

AND WHEREAS, the Borrower has requested that certain modifications be made in the Note and Mortgage,

AND WHEREAS, Borrower represents to Lender that there is no second mortgage or other subsequent lien now outstanding against the mortgaged premises,

AND WHEREAS, the parties desire to restate the modified terms of said loan; THEREFORE, the parties do mutually agree that the Note and Mortgage are modified as follows:

**Interest Rate:** Effective on the date this agreement is executed, the interest rate of the Note is changed to 8.25% per annum. This rate shall remain fixed throughout the remaining term of the loan.

**Principal Balance:** The unpaid balance of the note is EIGHTY THOUSAND AND 00/100 Dollars (\$80,000.00). This includes discount points in the amount of \$2,200.00 which were paid in consideration of this modification agreement.

**Maturity Date:** The maturity date of the note is not modified by this agreement. The maturity date is OCTOBER 1, 2004.

**Principal & Interest Payment:** Borrower agrees to pay principal balance with interest at the above stated rate in monthly payments of EIGHT HUNDRED THIRTY NINE AND 00/100 Dollars (\$839.00).

**Payment Due Date:** The above payment amount shall be due monthly beginning on the 1st day of AUGUST, 1992 and on the 1st of each month thereafter until above Note is fully paid.

Nothing contained in this Agreement shall in any manner impair the Note and Mortgage, as modified, or any other documents executed by Borrower in connection with the modification, or the first lien created, or any other documents executed by Borrower in connection with the modification, or alter, waive, vary, or affect any promise, agreement, covenant, or condition recited in any of the foregoing documents, except as expressly provided in this Agreement, or affect or impair any rights, powers, or remedies of Lender under any of the foregoing documents. Except as otherwise provided, all terms and provisions of the Note, Mortgage, and other instruments and documents executed in connection with the mortgage loan shall remain in full force and effect and shall be binding on the parties, their successors, and assigns.

By signing below, Borrower accepts and agrees to the terms and covenants contained in this Loan Modification Agreement effective JULY 3, 1992.

Robert W Bergstrom  
Borrower's Signature

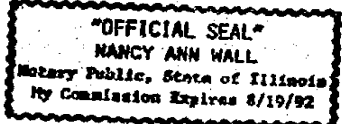
[Signature]  
Authorized Representative of Lender

Linda J Bergstrom  
Borrower's Signature

DEPT-01 RECORDING \$23.50  
T21111 TRAN 2298 07/20/92 15:17:00  
#3003 # 92-531520  
COOK COUNTY RECORDER

STATE OF ILLINOIS, Cook County ss:  
I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Harry G. Gillie, a representative of First Federal Bank for Savings, and ROBERT W BERGSTROM AND LINDA J BERGSTROM, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal on JULY 3, 1992

Nancy Ann Wall, Notary Public  
Nancy Ann Wall



This instrument was prepared by First Federal Bank for Savings, 749 Lee Street, Des Plaines, IL 60016

R7-853  
RE/TITLE SERVICES #

92531520

[Handwritten initials]



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EXHIBIT A

Legal Description Rider

Loan No. 11-021774-5

Lot 23 in George C. Yost's Subdivision of Part of Lot 1 in Division of 42 Acres of Land, the West Line Drawn Parallel with the East Line thereof and being all of Lot 1 in the Assessor's Division of the Northwest Quarter of Section 1, and East Part of Lot 2 in Assessor's Division of the Northeast Quarter of Section 2, all in Township 40 North, Range 12, East of the Third Principal Meridian, and Part of Lots 5 and 6 in Talcott Terrace, being a Subdivision of Lot 2 in Division of 42 Acres of Land aforesaid, in Cook County, Illinois.

Commonly known as 1400 LINDEN AVE, PARK RIDGE, IL 60068.

Permanent Index Number: 12-01-134-012-0000

Property of Cook County Clerk's Office

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Local Government (1988)

Local Government (1988)

Lot 13 in George J. York's Subdivision of Part of Lot 1 in Division of 44 Acres of  
Land the West and Down Parties with the East Line Survey and Part of Lot 1  
in the Assessor's Division of the Northwest Quarter of Section 7, and East Part of  
Lot 2 in Assessor's Division of the Northwest Quarter of Section 7, all in  
Township 40 North, Range 12, East of the Third Principal Meridian, and Part of  
Lots 7 and 8 in Talbot Square, being a Subdivision of Lot 2 in Division of 66 Acres  
of Land situated in Cook County, Illinois.

Property of Cook County Clerk's Office

Currently known as 1400 LINCOLN AVE. PARK RIDGE, ILL. 60068  
Telephone Number 708-464-1300

6/20/88