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#1811 # *92-534848
COOK COUNTY RECORDER

MORTGAGE
MODIFICATION AGREEMENT

This MODIFICATION AGREEMENT is made July 16, 1992 between Louis J. Macaluso and Dorinda P. Urbauer hereinafter referred to as "Mortgagor", and Mount Greenwood Bank, having an office at 3052 West 111th Street, Chicago, IL 60655, hereinafter referred to as "Mortgagee".

WHEREAS, the Mortgagee has lent to Mortgagor the sum of EIGHTY FIVE THOUSAND (\$85,000.00) DOLLARS, as evidenced by an Installment Note executed and delivered by Mortgagor to Mortgagee on May 6, 1992 ("Installment Note") and secured by a Mortgage ("Mortgage") dated May 6, 1992, which Mortgage was duly recorded as Document No. 92326740, on May 13, 1992 in the office of the Cook County Recorder of Deeds; and

WHEREAS, Mortgagor and Mortgagee have pursuant to that certain Installment Note Modification Agreement of even date herewith ("Installment Note Modification Agreement") modified the terms of the indebtedness evidenced by the Installment Note to reflect an increase of the outstanding principal amount of the indebtedness to EIGHTY EIGHT THOUSAND and 00/100THS (\$88,000.00) Dollars, and to modify and extend the terms of repayment of said indebtedness; and

WHEREAS, Mortgagee and Mortgagor desire to modify the Mortgage so that such Mortgage secures the Installment Note as modified by the Installment Note Modification Agreement.

LOAN MODIFICATION

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein and in the Installment Note and Mortgage, Mortgagee and Mortgagor agree that the Mortgage dated May 6, 1992 and recorded on May 13, 1992 in the Office of the Recorder of Deeds of Cook County as document No. 92326740 is herewith amended so that said Mortgage shall secure the Installment Note as modified by the Installment Note Modification Agreement.

By said Mortgage, Mortgagor has conveyed to the Mortgagee real property situated in Cook County, Illinois legally described as follows:

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THE NORTH 45 FEET OF LOT 1 IN BLOCK 12 IN HOWARD OVITT'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 11300 S. FAIRFIELD, CHICAGO, IL 60655

PERMANENT INDEX NO.: 24-24-215-038-0000

(referred to herein as the "Premises").

In all respects not inconsistent herewith, the Mortgage shall remain unaltered and in full force and effect.

IN WITNESS WHEREOF, Mortgagor has caused these presents to be signed the day and year first above written.



LOUIS J. MACALUSO



DORINDA E. URBAUER

MOUNT GREENWOOD BANK BY:



CHARLOTTE BOISSONNEAU
ASSISTANT VICE PRESIDENT

Cook County Clerk's Office

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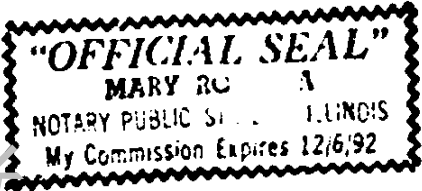
STATE OF ILLINOIS
COUNTY OF COOK

SS

I, MARY Rocciola, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Louis J. Macaluso and Dorinda P. Urbauer, personally known to me to be the same persons whose names are subscribed to the foregoing instrument respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

Given under my hand and notarial seal this 16th day of July, 1992.

Mary Rocciola
NOTARY PUBLIC



Property of Cook County Clerk's Office

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INSTALLMENT NOTE
MODIFICATION AGREEMENT

This INSTALLMENT NOTE MODIFICATION AGREEMENT is made July 16, 1992 between Louis J. Macaluso and Dorinda P. Urbauer and Mount Greenwood Bank, an Illinois banking corporation, having an office at 3052 West 111th Street, Chicago, IL 60655, hereinafter referred to as the "Bank".

WHEREAS, the Bank has lent to Louis J. Macaluso and Dorinda P. Urbauer the sum of EIGHTY FIVE THOUSAND (\$85,000.00) DOLLARS, as evidenced by an Installment Note executed and delivered by Louis J. Macaluso and Dorinda P. Urbauer to the Bank on May 6, 1992 (the "Installment Note") and secured by a Mortgage dated May 6, 1992 which Mortgage was duly recorded as Document No. 92326740 on May 13, 1992 in the office of the Cook County Recorder of Deeds, and which Installment Note and Mortgage are hereby incorporated herein as part of this instrument; and

WHEREAS, Louis J. Macaluso and Dorinda P. Urbauer and the Bank desire to modify the terms of said Installment Note to reflect a principal increase, to extend and modify the terms of repayment.

LOAN MODIFICATION AND EXTENSION

NOW, THEREFORE, in consideration of the mutual covenants and conditions contained herein and in the Installment Note and Mortgage, Louis J. Macaluso and Dorinda P. Urbauer and the Bank agree that, the Installment Note is hereby amended to evidence indebtedness of EIGHTY EIGHT THOUSAND and 00/100THS (\$88,000.00) DOLLARS which Louis J. Macaluso and Dorinda P. Urbauer promises to pay to the Bank as follows:

Commencing on December 1, 1992 and continuing on the first (1st) day of each month thereafter, Louis J. Macaluso and Dorinda P. Urbauer shall pay the outstanding indebtedness and interest on the outstanding indebtedness evidenced by the Installment Note and this Modification Agreement, said interest to be calculated at the Interest Rate of eight point four zero (8.40%) per cent per annum, installments (including principal and interest) of EIGHT HUNDRED SIXTY ONE and 42/100ths (\$861.42) DOLLARS, except that the final payment of all outstanding principal and accrued interest, if not sooner paid, shall be due and payable on November 1, 2007.

Nothing contained herein, in the Installment Note and the aforesaid Mortgage shall obligate the Bank to advance to Louis J. Macaluso and Dorinda P. Urbauer any additional funds in excess of the total amount due of \$88,000.00.

In all respects not inconsistent herewith the Instalment Note shall remain unaltered and in full force and effect.

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IN WITNESS WHEREOF, Louis J. Macaluso and Dorinda P. Urbauer have caused these presents to be signed the day and year first above written.



LOUIS J. MACALUSO



DORINDA P. URBAUER

MOUNT GREENWOOD BANK BY:



CHARLOTTE POISSONNEAU
ASSISTANT VICE PRESIDENT

Property of Cook County Clerk's Office

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