

STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

910495

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made January 7, 1992 between Richard J. Hrad and Therese A. Hrad, referred to as "Owner" and Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Eighteen Thousand and Nine Hundred and NO/100 (\$18,900.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated September 19, 1990 and recorded on September 27, 1990 in the Office of the Recorder of Cook County, Illinois as Document No.90-471302 and covering the following described premises:

Legal Description:

LOT 4 IN RUSSELL'S RESUBDIVISION OF THE NORTH 1/3 OF THE EAST 150 FEET OF LOT 64 AND LOT 65 (EXCEPT THE WEST 150 FEET THEREOF) IN J. S. HOVLAND'S RESUBDIVISION OF J.S. HOVELANDS 103RD STREET SUBDIVISION OF THE WEST 1/2 OF THE NORTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 3843 W. 106TH STREET, CHICAGO, ILLINOIS 60655  
Permanent Tax I.D. # 24-14-111-065

AND WHEREAS, Owners have borrowed the sum of Sixty-Eight Thousand and Nine Hundred and Fifty and NO/100 (\$68,950.00) Dollars from Source One Mortgage Services Corporation, secured by a Mortgage on and covering the premises described, which Mortgage is Dated Feb. 20, 1992 and Recorded on \_\_\_\_\_ in the Office of the Recorder of Cook County, Illinois as Document No. \_\_\_\_\_. AND WHEREAS, to induce Source One Mortgage Services Corporation to make such a loan, it is necessary that the Mortgage held by Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois be subordinated to the Lien of the Mortgage to Source One Mortgage Services Corporation as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

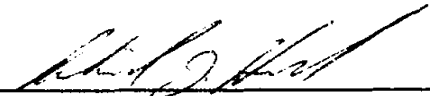
1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Source One Mortgage Services Corporation, which Mortgage is dated Feb. 20, 1992 and recorded on 3/6/92, in the Office of the Recorder of Cook County Illinois as Document No. 92-145863.

2. For the sum of One Hundred (\$100.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Source One Mortgage Services Corporation, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

  
\_\_\_\_\_

RICHARD J. HRAD

  
\_\_\_\_\_

THERESE A. HRAD

MORTGAGEE:

  
BY: \_\_\_\_\_

CHARLES DEAN, VICE PRESIDENT

ATTEST:   
\_\_\_\_\_

THELMA R. ELDRIDGE, ASSISTANT SECRETARY

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STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

### ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 20 day of FEBRUARY, 1992, personally appeared RICHARD J. HRAB AND THERESE A. HRAB, and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



*William A. [Signature]*  
Notary Public a Resident of Cook County, Illinois

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My Commission Expires:

4-12-92

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STATE OF ILLINOIS )  
COUNTY OF COOK ) SS:

. DEPT-01 RECORDING \$25.50  
. T#1111 TRAN 2505 07/22/92 14:56:00  
. #3588 \* -92-538549  
. COOK COUNTY RECORDER

### ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Charles Dean and Thelma R. Eldridge, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 7th Day of January, 1992



*Tina M. Fricano*  
Notary Public A Resident of Cook County, Illinois

My Commission Expires:

THIS INSTRUMENT PREPARED BY



Bruce Marshak  
Attorney At Law  
Citibank, Federal Savings Bank  
of Illinois  
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