

UNOFFICIAL COPY

SUBORDINATION OF LIEN

92540367

WHEREAS, DOUGLAS W. CARMICHAEL AND NANCIE CARMICHAEL, HIS WIFE, AS JOINT TENANTS secured by mortgage dated June 12, 1991 and recorded in the Recorders Office of Cook County, Illinois on June 18, 1991 as Document Number 91293543 did convey unto Central Credit Union of Illinois certain premises in Cook County, Illinois, described as follows:

*and Assignment of Rents dated June 12, 1991 and recorded June 18, 1991 as Doc# LOT 8 IN BLOCK 6 IN FIDELITY ARLINGTON ESTATES, BEING A SUBDIVISION OF THE EAST HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE WEST 297 FEET OF THE SOUTH 450 FEET THEREOF) ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 23, 1955 AS DOCUMENT 16340863, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 1716 EAST FREDERICK, ARLINGTON HEIGHTS, ILL. 60004
DEPT. 1 RECORDING \$23.50
Y83333 TRAN 0241 07/21/92 13:04:00
#8477 * - 92-540367
COOK COUNTY RECORDER

P.L.N. 03-28-107-016

to secure a note for TWENTY EIGHT THOUSAND FOUR HUNDRED AND NO/100----- interest payable as therein provided; and

WHEREAS DOUGLAS W. CARMICHAEL AND NANCIE CARMICHAEL, HIS WIFE, AS JOINT TENANTS by mortgage dated July 17, 1992 and recorded on as Document Number 92540365 did convey unto The First National Bank of Chicago the said premises to secure a note for NINETY NINE THOUSAND AND NO/100----- due and payable as therein provided; and

WHEREAS, the note secured by the Mortgage/ & Assignment of Rents first described above held by CENTRAL CREDIT UNION OF ILLINOIS, as sole owner and not as an agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage*³ first described, recorded as Document Number 91293543 to the Mortgage second described above, recorded as Document Number 92540365
*& Assignment of Rents recorded as Document Number 91293543

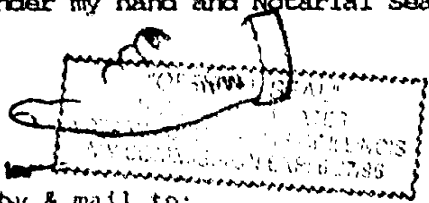
NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00), Central Credit Union of Illinois does hereby covenant and agree with The First National Bank of Chicago, that the lien of the note owned by Central Credit Union of Illinois and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the first mortgage to said The First National Bank of Chicago, as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said CENTRAL CREDIT UNION OF ILLINOIS this 15th day of July 1992 A. D.

[Signature]
(signed)

STATE OF ILLINOIS
COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County and State, do hereby certify, that Dorothy J. Jank, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the use and purposes therein set forth.
Given under my hand and Notarial Seal this 15th day of July 1992.



[Signature]

92540367

Prepared by & mail to:
First National Bank
111 E. Busse Ave.
Mt. Prospect, IL. 60056

2350

59070302 CA

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10/10/2010

Property of Cook County Clerk's Office

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10/10/2010