WHEREAS, LaSALLE NATIONAL BANK is the Owner and Holder of a certain Note, made by LASALLE NATIONAL BANK, as Trustee u/t/a dated 7/23/90, a/k/a TRUST #115692, (herein referred to as Mortgagor) dated August 22, 1990, in the sum of \$100,000,00 and the Mortgage, of same date, made by Mortgagors, which is recorded with the Recorder of COOK County, Illinois, on September 21, 1990 as Document #90460921, evidencing a Mortgage Lien against the following on real estate of therein of referred to the set \$100,000,000 Mortgage) and the transfer of the set AS FULLY: BET FORTH IN SECHEDULE MARKON THE REVERSE HEREOF TO 1 #63

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WHEREAS, MICHAEL R. SHELIST & SANDRA E. SHELIST have or shall execute a new Mortgage of to LaSALLE) (BANK) WESTMONT Of in 1907 the William Cof \$187,000.00, or (herein/referred/dto:as/\\$187,000.00\Mortgage)\# Whitch has been or will to be recorded a against and there it is a lient of said wal estate; (wutowthat) its mecording is morning that the junior by as Deciment volty8840 \$100,000.00 Mortgage;

WHEREAS, Mortgagor has requested LaSalle $^{6.0}$ National $^{6.0}$ Bank $^{6.0}$ Ito Subordinate the \$100,000.00 Mortgage to the \$187,000.00 Mortgage, and LaSalle National Bank is willing to do so: ** Cho * Sconilii . decondernos . 4 mod morno 92545652 310

in consideration of One Dollar and Other Good WHEREFORE, for and Consideration:

LaSalle National Bark hereby Subordinates the \$100,000.00 Mortgage, aforesaid only to the \$187,000.00 Mortgage, aforesaid, and shall at all times be inferior to the \$187,000.00 Mortgage, as if the \$167,000.00 Mortgage has recording priority to it.

This Subordination Agreement shall be binding and to Successors and Assigns.

dated: 2-20-92

return & AW TITLE INSURANCE CO. 1300 IROQUOIS DR. SUITE 225 CHAPERVILLE, IL 80563

LaSalle National Bank

STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County, State aforesaid, do hereby certify that TRACEY J. MURPHY as VICE PRESIDENT and N/A in the

_ and , of LaSalle National Bank, N/A personally known to me to be the same persons whose names subscribed to the foregoing instrument appeared before me this day in person and acknowledged that each signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 2/20 . 1992

"OFFICIAL SEAL" Linda Brzykcy ly Public, State of Illinoi taion Expires 4/17/95

Prepared By 4-Hall To: Walter Plaskowy Attorney at Law 2210 Camden Ct. Dak Brook, IL 60521 708/990-2050

DEPT-01 RECORDING \$23.50 T\$6666 TRAN 4783 07/24/92 10:01:00 \$5354 \$ \ \ \ -92-543052

COOK COUNTY RECORDER

UNOFFICIAL COPY

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Lpt. 15 in Brandess Subdivision in the West 1/2 of the Southwest 1/4 of the Southwest 1/4 of Section 5 and part of the Southwast 1/4 of the Southwast 1/4 of Section 6. Township 42 North, Range 12 East of the Third Principal Maridian, in Cook County, Illinois

The constraint of the contract of the contrac benefit of Parcel Draw set forth in declaration recorded June 29, 1987 as Document 89298409, and created by Doed made by First American Bank as Trustee under Trust: F88-148 to recorded 8-29-90 as Document 90419840

C.K.A. 3566 teamnum Court, Northbrook, Illinois 60062 **

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"OFFICIAL SEAL" Linda Bizyacy ry Public, State of Illinois Commission Espires 4/17/95

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