

UNOFFICIAL COPY

Mortgage

92545434

INDIVIDUAL

Dated this 16th day of July A. D. 19 92 Loan No. DR 2663-4

THIS INDENTURE WITNESSETH: THAT THE UNDERSIGNED,

Jose M. Garcia, divorced and not since remarried

of the City of Chicago County of Cook State of Illinois,

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

Preferred Savings and Loan Association

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook in the State of Illinois, to wit:

Lot 31 in Block 19, in the 4th Addition to Boulevard Manor, being a Subdivision of the East 1/2 of the Southeast 1/4 and that part of the East 1/2 of the Northeast 1/4 lying South of the Center Line of Park Avenue, of Section 32, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Common Address: 3719 S. 57th Court, Cicero, IL 60650  
PIN: 16-32-421-008-0000

DEPT-D1 RECORDING 923.30  
181111 TRAM 2708 07/24/92 14:50:00  
84120 \$ \*\* 92-545434  
COOK COUNTY RECORDER

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TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or articles, whether in single units or separately controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services and any other thing now or hereafter therein or thereon the furnishing of which by lessors is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not), together with all easements and the rents, issues and profits of every name, nature and kind (it being the intention hereby to establish an absolute transfer and assignment to the Mortgagee of all leases and avails of said premises and the furnishings and equipment therein) such rents, issues and profits shall be apportioned first to the payment of all costs and expenses of acting under such assignment, including taxes and assessments, and second to the payment of any indebtedness then due and or incurred hereunder.

TO HAVE AND TO HOLD all of said property with said appurtenances, apparatus, fixtures and other equipment unto said Mortgagee forever, for the use herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE (1) the payment of a note and the performance of all obligations therein contained, executed and delivered concurrently herewith by the Mortgagor to the Mortgagee in the principal sum of

Sixty Two Thousand and no/100----- Dollars is 62,000.00

which is payable as provided in said note, and (2) any additional advances made by the Mortgagee to the Mortgagor, or his successors in this for any purpose, at any time before the release and cancellation of this mortgage. Such additional advances shall be evidenced by a Note or other agreement executed by the Mortgagor or his successors in title as being secured by this mortgage, provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security.

Upon payment of the obligation hereby secured, and performance of all obligations under this mortgage and the note secured by it, said note shall be marked paid and delivered to the maker or his assignee, together with this mortgage duly cancelled and any other instrument or instruments necessary to clear the title to the property herein described on account of the indebtedness hereby secured and executed in due and legal form by the Mortgagee by its duly authorized officers and under its corporate seal. A reasonable fee shall be paid by the Mortgagor or their successors in interest for the cancellation and release.

THIS MORTGAGE CONSISTS OF TWO PAGES. THE COVENANTS, CONDITIONS AND PROVISIONS APPEARING ON PAGE 2 (the reverse side of this mortgage) ARE INCORPORATED HEREIN BY REFERENCE AND ARE A PART HEREOF AND SHALL BE BINDING ON THE MORTGAGOR, THEIR HEIRS, SUCCESSORS AND ASSIGNEE.

IN WITNESS WHEREOF, we have hereunto set our hands and seals, the day and year first above written.

Jose M. Garcia (SEAL)  
Jose M. Garcia

(SEAL)

(SEAL)

(SEAL)

State of Illinois  
County of Cook

as.

I, THE UNDERSIGNED,

a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named persons personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. GIVEN under my hand and Notarial Seal, this 16th day of July, A. D. 1992.

Notary Public, State of Illinois  
My Commission Expires 5/22/95  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:  
LINDA PETERSON 4800 S. Pulaski Road  
Chicago, Illinois 60632

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