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92556602

DEED IN TRUST

THE GRANTOR(S) PATRICK F. DALY AND VIRGINIA K. DALY, his wife, of the city of Oak Lawn, Cook County, Illinois, for and in consideration of Ten and No/100--Dollars, and other good and valuable considerations in hand paid, Convey(s) and QUIT CLAIM(S) to VIRGINIA K. DALY TRUST DATED JUNE 19, 1991 the following described real estate in Cook County, Illinois:

Parcel 1: Unit 1214, in Lake Point Tower Condominium, as delineated on a survey of the following described real estate: A Part of Lot 7 in Chicago Dock and Canal Company's Peshigo Dock Addition in Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, which survey is attached as Exhibit A to the Declaration of Condominium recorded as Document No. 88309162, together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Parcel 2:

Easements for the benefit of Parcel 1 for the purpose of Structural support, ingress and egress, and utility services as set forth in the Declaration of Covenants, Conditions and Restrictions and Easements made by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated January 7, 1988 and known as Trust Number 1043-99-09 dated July 13, 1988 and recorded July 14, 1988 as Document 88309160.

Street Address: 505 N. Lake Shore Drive, Chicago, Illinois

PI # 17-1070-4-005

TO HAVE AND TO HOLD in fee simple with the appurtenances on the trusts and for the uses and purposes set forth in this deed and in the trust agreement.

Full power and authority are granted to the trustee to improve, manage, protect, and subdivide the premises or any part thereof; to dedicate parks, streets, highways, or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey the premises or any part thereof to a successor or successors in trust and to grant such successor or successors in trust all of the title, estate, powers, and authorities vested in the trustee; to donate, to dedicate, to mortgage, pledge, or otherwise encumber the property or any part thereof, to lease said property or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to construct to make leases and options to purchase the hold or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey, or assign any right, title, or interest in or about or easement appurtenant to the premises or any part thereof; and to deal with the property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with it, whether similar to or different from the ways above specified, at any time or times after the date of this deed.

In no case shall any party dealing with the trustee in relation to said premises or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased, or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the premises, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease, or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease, or other instrument, (a) that at the time of the delivery thereof the trust created by this deed and by the trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions, and limitations contained in this deed and in the trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties, and obligations of its, his, her, or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails, and proceeds arising from the sale or other disposition of the real estate, and such interest is declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the earnings, avails, and proceeds thereof.

If the title to any of the above lands is now or hereafter registered, the Registrar or Titles is directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust"; or "upon conditions", or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

The grantor(s) hereby expressly waive and release any and all right or benefit under any and all statutes of the State of Illinois, provided for the exemption of homesteads from sale on execution or otherwise.

The grantor(s) signed this deed on this 27th day of July, 1992.

Patrick F. Daly (Seal)

Virginia K. Daly (Seal)

STATE OF ILLINOIS)
COOK COUNTY)

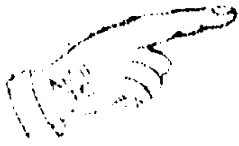
I am a notary public for the County and State above. I certify Patrick F. Daly and Virginia K. Daly, his wife, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me on this date above and acknowledged that they signed and delivered the instrument as their free and voluntary act, for the uses and purposes therein set forth.

Tanya M. Lupa
Notary Public
Commission expires 10/25/93

92556602

Prepared by: Patrick F. Daly
11950 S. Harlem Suite 204
Palos Heights, IL 60463
Mail Tax Bills to:
Patrick F. Daly
11950 S. Harlem Avenue #204
Palos Heights, IL 60463

" OFFICIAL SEAL "
TANYA M. LUPA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/25/93



2550

Exempt under provisions of Paragraph 1, Section 1, Real Estate Transfer Tax Act.

Tanya M. Lupa
Buyer, Seller or Representative
Date 7/27/92

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173 W. VAN ALLEN ST.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this 1st day of January, 1900.

CLERK OF COOK COUNTY

COOK COUNTY, ILLINOIS

RECORDED

INDEXED

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COOK COUNTY CLERK'S OFFICE

CHIEF CLERK

DEPUTY CLERK

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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COOK COUNTY CLERK'S OFFICE

CHIEF CLERK

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

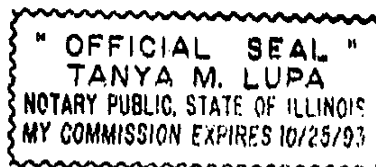
Dated: July 27, 1992

Signature: Patrick F. Kelly

Subscribed and sworn to before me by the said Agent this

27th day of July, 1992.

Tanya M. Lupa
Notary Public



The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation or a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

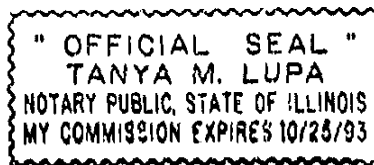
Dated: July 27, 1992

Signature: Patrick F. Kelly

Subscribed and sworn to before me by the said Agent this

27th day of July, 1992.

Tanya M. Lupa
Notary Public



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