

MORTGAGE EXTENSION AGREEMENT

27/8

A215087

AGREEMENT made this 20th day of June, 1992, between AMERICAN NATIONAL BANK OF ARLINGTON HEIGHTS, a National Banking Association, with its principal office at One North Dunton Avenue, Arlington Heights, Illinois, 60005 (herein referred to as 'Mortgagee'), and URMILA K. KAMDAR, TRUSTEE OF THE URMILA K. KAMDAR DECLARATION OF TRUST DATED SEPTEMBER 1, 1982 (herein referred to as 'Mortgagor').

THE PARTIES RECITE AND DECLARE THAT:

A. Mortgagee is the holder of a certain Promissory Note in the original principal amount of SEVENTY FIVE THOUSAND AND 00/100 (\$75,000.00) DOLLARS, made by Mortgagor, dated June 20, 1986 and due via previous extension agreement due June 20, 1992.

B. Said Promissory Note is secured by a Second Mortgage recorded on July 12, 1990, in the office of the Cook County Recorder of Deeds as Document Number 90335348; which Second Mortgage is a lien on the premises described on Exhibit 'A' attached hereto.

C. Said Promissory Note and Second Mortgage are valid and enforceable according to their terms.

D. Mortgagor is the owner and holder of the above described premises, on which said Second Mortgage is now a valid lien, and there are no defenses, counterclaims or offsets to the Second Mortgage or to the debt that it secures, and the Mortgagor represents that Mortgagor is not in default of any term or provision of the Second Mortgage or the Promissory Note.

E. Mortgagor has requested that the maturity of the Second Mortgage be extended as hereinafter set forth.

F. Mortgagor represents that there are no other mortgages or liens encumbering the property except for the lien of real estate taxes which are not yet due or payable.

FOR THE REASONS SET FORTH ABOVE AND IN CONSIDERATION OF THE MUTUAL PROMISES AND COVENANTS OF THE PARTIES HERETO, MORTGAGOR AND MORTGAGEE COVENANT AND AGREE AS FOLLOWS:

SECTION 1. Mortgagee hereby extends the time of the payment of the indebtedness secured by said Second Mortgage from June 20, 1992 to June 20, 1993, provided that Mortgagor shall continue to pay

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principal and interest as agreed on said Promissory Note and Second Mortgage at the rate set forth in the Promissory Note or any note executed in renewal or substitution thereof. The repayment of and renewal note shall be, and is, secured by the Second Mortgage as though the renewal note were fully described therein.

SECTION 2. Mortgagor, in consideration of the above extension, shall pay the principal sum, interest and other indebtedness secured by the Mortgage on or before the maturity thereof as extended by this Agreement, and shall comply with the other terms of the Promissory Note (or any renewal thereof) and Mortgage, except as modified herein.

SECTION 3. If the terms and provisions contained in the Promissory Note and Second Mortgage in any way conflict with the terms and provisions contained in this Agreement, the terms and provisions of this Agreement shall prevail, and, as modified by this Agreement, the Promissory Note and Second Mortgage are hereby ratified, confirmed and incorporated herein by reference.

SECTION 4. This Agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the respective parties.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT ON THE DAY AND YEAR FIRST ABOVE WRITTEN.

BORROWER:

LENDER:

Urmila K. Kamdar
URMILA K. KAMDAR, TRUSTEE
OF THE URMILA KAMDAR
DECLARATION OF TRUST DATED
SEPTEMBER 1, 1982

AMERICAN NATIONAL BANK
OF ARLINGTON HEIGHTS

COOK COUNTY CLERK'S OFFICE

1992 JUL 29 PM 1:11

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Sean T. McDermott
By: Sean T. McDermott, Second Vice President
ATTEST: *Cori S. Gondak*
Cori S. Gondak, Real Estate Officer

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EXHIBIT 'A' Legal Description

LOT TEN (10) OF SHERWOOD OAKS UNIT FIVE (5), BEING A SUBDIVISION OF PART OF THE EAST ONE-HALF (1/2) OF SECTION TWENTY (20), TOWNSHIP FORTY-ONE (41) NORTH, RANGE NINE (9), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax I.D. 06-20-206-004

Common Address: 220 KING ARTHUR COURT, ELGIN, ILLINOIS 60120

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STATE OF ILLINOIS

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COUNTY OF

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I, Doris L. Nelson, a Notary Public in and for said county and state do hereby certify that URMILA K. KAMDAR, TRUSTEE OF THE URMILA KAMDAR DECLARATION OF TRUST DATED SEPTEMBER 1, 1982, personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and seal, this 2nd day of July, 1992.

Doris L. Nelson
Notary Public



My Commission Expires: 4/22/95

Prepared by and return after recording to:

C. Gondek
American National Bank
of Arlington Heights
One North Dunton Avenue
Arlington Heights, IL 60005

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