#### MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT made and entered into this day of July, 1992, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated April 23, 1979 and known as Trust Number 45990, and not individually, (hereinafter referred to as "Seller"), and KENNETH ROSS and BETSY ROSS (hereinafter referred to as "Purchaser").

Articles of Agreement for Deed dated July 28 , 1992 (hereinafter referred to as "Agreement") for the purchase and sale of the real estate commonly known as 2624-26 North Richmond, Chicago, Illinois ("the Premises"), legally described in Exhibit "A" attached hereto and made a part hereof; and

WHEREAS, the parties desire to execute this Memorandum for the purpose of recording same and giving notice of Purchaser's interest in the Premises.

NOW, THERRFORE, for and in consideration of the Purchase Price and the mutual covenance, promises and undertakings set forth in the Agreement, the parties hereto agree as follows:

- 1. Seller agrees to sell and Purchaser hereby agrees to purchase the Premises on the terms and conditions set forth in the Agreement.
- 2. On the day of the payment by Perchaser of the amount necessary to obtain a Trustee's Deed to the Premises, Seller shall convey fee title to the Premises to Furchaser by a recordable, stamped Trustee's Deed subject only to those Permitted Exceptions as set forth and defined in the Agreement.
- 3. The parties hereto have executed this Memorandum in order to give notice of Purchaser's interest in the Premises. Purchaser shall have the right to record this Memorandum in the Office of the Recorder of Deeds of Cook County, Illinois, as and when desired by Purchaser.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum on the day and year first above written.

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Motery Public, State of Illinois
My Commission Expires 4/23/94

Motary Public

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President and Secretary respectively of said association, gersonally known to me to be the same persons whose names are subscribed to the foregoing instrument, personally appeared before and delivered the said instrument sa their free and voluntary as acts, and as the free and voluntary acts, and as the free and voluntary acts of said association, as Trustee, for the uses and purposes therein set forth; and the custodian of the corporate seal of said association, did affix the said Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said association to said instrument as his said corporate seal of said association, did affix the said corporate seal of said association, did affix the said corporate seal of said association, did affix the said sorgery and voluntary act of own free and voluntary act and purposes there are forth.

I, the undersigned, a Notary Public in and for said County and State aforesaid, DO HEREBY CERTIFY that T. MICHAEL WHELLER A. LAILKUS AND COUNTY

COUNTY OF COOK

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aforesaid

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee as

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STATE OF ILLINOIS SS COUNTY OF COOK

I, the undersigned, a Notary Public in and for said Courty and State aforesaid, DO HEREBY CERTIFY that Kenneth Ross and Betsy Ross, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this of

1992.

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THIS INSTRUMENT IRL ARED BY AND SHOULD BE MAILED TO:

LLOYD E. GUSSIS ATTORNEY AT LAW 2520 NORTH LINCOLN AVENUE CHICAGO, ILLINOIS

2624-26 NORTH RICHMOND CHICAGO, ILLINOIS PTIN: 13-25-312-022

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Colonia Coloni

LOTS 9 AND 10 IN BLOCK 4 IN BYRON A. BALDWIN'S SUBDIVISION OF LOT 4 IN THE PARTITION BY JAMES 4. REEC AND THOMAS CHURCH OF THE WORTH FAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 18, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS,

Property of Cook County Clarks Office

