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FINANCING STATEMENT/UCC-2

92557713

This instrument (this "Financing Statement") is prepared as and is intended to be a financing statement complying with the formal requisites therefor as set forth in the Uniform Commercial Code of Illinois.

1. The name and address of the debtor ("Debtor") is:

Lake Shore Associates,
an Illinois general partnership
7200 North Sheridan Road
Chicago, Illinois 60626

2. The name and address of the secured party is:

Mid Association for Lutherans
4321 North Ballard Road
Appleton, Wisconsin 54919

3. This Financing Statement covers the types or items of property described on Exhibit A attached hereto and made a part hereof. For a description of the Real Estate, see Exhibit B attached hereto and made a part hereof.

This Financing Statement is to be filed in the real estate records.

The name of a record owner is American National Bank and Trust Company of Chicago as Trustee under Agreement dated June 12, 1992, and known as Trust No. 115656-01.

4. Products and proceeds of the Collateral are also covered.

2 Additional sheets presented.
X Filed with the Recorder's Office of Cook County,
Illinois

DEBTOR:

Lake Shore Associates
an Illinois general partnership

By: Cynthia Chow
Cynthia Chow, general partner

By: Laurence B. Zung
Laurence B. Zung, general partner

By: Arnold Goldberg
Arnold Goldberg, general partner

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COOK COUNTY CLERK'S OFFICE

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FINANCING STATEMENT/UCC 2713

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1. The name and address of the debtor ("Debtor") is:

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an Illinois general partnership
7200 North Sheridan Road
Chicago, Illinois 60626

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Aid Association for Lutherans
4321 North Ballard Road
Appleton, Wisconsin 54919

3. This Financing Statement covers the types or items of property described on Exhibit A attached hereto and made a part hereof. For a description of the Real Estate, see Exhibit B attached hereto and made a part hereof.

This Financing Statement is to be filed in the real estate records.

The name of a record owner is American National Bank and Trust Company of Chicago as Trustee under Agreement dated June 12, 1992, and known as Trust No. 115656-03.

4. Products and proceeds of the Collateral are also covered.

2 Additional sheets presented
X Filed with the Recorder's Office of Cook County,
Illinois

DEBTOR:

Lake Shore Associates
an Illinois general partnership

By: _____
Cynthia Chow, general partner

By: _____
Lawrence B. Zung, general partner

By: *Arnold Goldberg*
Arnold Goldberg, general partner

73-74-037-D1

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EXHIBIT A

All of the following: any and all buildings and improvements now or hereafter erected on the Premises, including, but not limited to, the fixtures, attachments, appliances, equipment, machinery, and other articles attached to said buildings and improvements (other than items which are owned by tenants pursuant to the terms of their leases) and all tangible personal property owned by Debtor now or any time hereafter located on or at the Premises or used in connection therewith, including, but not limited to, all goods, machinery, tools, equipment (including fire sprinklers and alarm systems, air conditioning, heating, boilers, refrigerating, electronic monitoring, water, lighting, power, sanitation, waste removal, entertainment, recreational, window or structural cleaning rigs, maintenance, kitchen, dining, laundry and beauty shop furniture, equipment and supplies, beds, wheelchairs, physical and occupation therapy equipment and supplies, medical tools, instruments and equipment and all other equipment of every kind), lobby and all other indoor or outdoor furniture (including tables, chairs, planters, desks, sofas, shelves, lockers and cabinets), furnishings, appliances, inventory, rugs, carpets and other floor coverings, draperies, drapery rods and brackets, awnings, venetian blinds, partitions, chandeliers and other lighting fixtures, and all other fixtures, apparatus, equipment, furniture, furnishings, and articles used in connection with the operation of a nursing home on the Premises, it being understood that the enumeration of any specific articles of property shall in no wise be held to exclude any items of property not specifically mentioned;

TOGETHER WITH all rights, privileges, permits, licenses, easements, consents, tenements, hereditaments and appurtenances now or at any time hereafter belonging to or in any wise appertaining to the Premises or to any property now or at any time hereafter comprising a part of the Premises; and all right, title and interest of Debtor, whether now or at any time hereafter existing, in all reversions and remainder to the Premises and such other property, and all rents, income, issues, profits, royalties and revenues derived from or belonging to such Premises or any part thereof;

TOGETHER WITH all the estate, interest, right, title, other claim or demand, including claims or demands with respect to the proceeds of insurance in effect with respect thereto, subject to any limitations stated herein, which Debtor now has or may hereinafter acquire in the Premises, and any and all awards made for the taking of eminent domain, or by any proceedings or purchase in lieu thereof, or of the whole or any part of the Premises, including without limitation any awards resulting from the change of grade of streets and awards for severance damages. As used herein, "Premises" shall refer to the land described on Exhibit B attached hereto and made a part hereof and all improvements now or hereafter located thereon.

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EXHIBIT A (continued)

Including without limitation, the following items of personal property:

NURSING & ROOM FURNITURE

328 beds
328 mattresses
328 chart holders
328 safety sides
82 television sets
2 lifts
1 bedscale
336 nightstands
328 dressers (large and small)
342 chairs
8 med carts
80 wheelchairs
328 overbed tables

LOUNGE & DINING ROOM

8 television sets
1 piano
20 sofa (large and small)
1 game table
15 end tables
43 lounge chairs
50 dining tables
200 dining chairs

LAUNDRY & HOUSEKEEPING

3 washers
3 dryers
2 buffers
10 housekeeping carts

OFFICE

24 desks
48 office chairs
30 filing cabinets
26 book cases
1 safe
2 credenzas
1 large conference table
(with 8 chairs)
2 typewriters
1 computerized time clock
4 copiers
8 personal computers

KITCHEN

16 hot carts
4 cold carts
3 stoves
1 steamer
2 Hobart mixers
4 microwaves
2 refrigerators

MISCELLANEOUS

Miscellaneous activity and
rehabilitation equipment

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EXHIBIT B 5 5 7 7 1 3

Legal Description

LOTS 1, 2 AND 3 IN BLOCK 17 IN BIRCHWOOD BEACH, IN SECTION 29, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 11-29-320-035; -036; -037; -038; -039; -040

Address 7200 N. SHOREWOOD RD CHICAGO, IL

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Mal to
Jane Cox
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