

UNOFFICIAL COPY

Form 668 (Y) (Rev. January 1991) 3761 Department of the Treasury Internal Revenue Service 7 7 1

Notice of Federal Tax Lien Under Internal Revenue Laws

District: Chicago, IL Serial Number: 369227467 For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

92558777

Name of Taxpayer: JUDITH B. JEANNE E. TREACY
 Residence: 247 WOODLAWN AVE GLENDEAL IL 60522-2122

RELEASE INFORMATION: With respect to each assessment listed in this notice of lien, the date given in column (e) is the date on which this notice of lien is refiled by the date given in column (e), this notice of lien is released, and a certificate of release as defined in Section 6323(b)(2) is prepared.

(a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refiling (e)	Unpaid Balance of Assessment (f)
1040	12/31/80	[REDACTED]	10/21/81	11/27/01	16028.92
1040	12/31/83	[REDACTED]	11/11/91	12/11/01	532.99
1040	12/31/84	[REDACTED]	09/11/84	10/09/01	5930.85
1040	12/31/84	[REDACTED]	07/10/84	10/09/01	293.86
COOK COUNTY, ILLINOIS					
1992 JUL 30 AM 9:21					
Total \$					22786.62

92558777

Record of Deeds, Cook County, Illinois
 was prepared and signed at Chicago, IL
 the 22nd day of July, 1992

Signature: *Shelia Payne* Title: Chief Collect. 36-01-0000

Form 668 (7-19-71)

Clerk For Registrar

Filed this _____ day of _____ 19____ at _____ m.

Notice of Tax Lien

vs.

United States

No. _____

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest, additional amount, addition to tax, or assessable penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, wherever situated or personal belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer arising out of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (f) has been filed by the Secretary.

(f) Place For Filing Notice Form.—

- (1) Place For Filing.—The notice referred to in subsection (a) shall be filed: (A) Under State Laws (i) Real Property.—In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; and (ii) Personal Property.—In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated; except that State law merely conforming to reenacting Federal law establishing a national filing system does not constitute a second office for filing as designated by the laws of such State; or (B) With Clerk Of District Court.—In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or (C) With Recorder Of Deeds Of The District Of Columbia.—In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) Status Of Property Subject To Lien.—For purposes of paragraphs (1) and (3) property shall be deemed to be situated: (A) Real Property.—In the case of real property, at its physical location, or (B) Personal Property.—In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

(3) Refiling Of Notice.—For purposes of this section: (A) General Rule.—Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (f) after the expiration of such refiling period. (B) Place For Filing.—A notice of lien refilled during the required refiling period shall be effective only: (i) if such notice of lien is refilled in the office in which the prior notice of lien was filed, and (ii) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and (B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Note: See section 6323(f) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Personal property purchased at retail
4. Personal property purchased in casual sale
5. Personal property subjected to possessory lien
6. Real property tax and special assessment liens
7. Residential property subject to a mechanic's lien for certain repairs and improvements
8. Attorney's liens
9. Certain insurance contracts
10. Passbook loans

(g) Refiling Of Notice.—For purposes of this section:

- (1) General Rule.—Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed (in accordance with subsection (f) after the expiration of such refiling period. (2) Place For Filing.—A notice of lien refilled during the required refiling period shall be effective only: (A) if such notice of lien is refilled in the office in which the prior notice of lien was filed, and (B) in the case of real property, and the fact of refiling is entered and recorded in an index to the extent required by subsection (f) (4), and (B) in any case in which, 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the

Secretary received written information from the taxpayer concerning a change in the taxpayer's residence, notice of such lien is also filed in accordance with subsection (f) in the State in which the property is located.

(3) Required Refiling Period.—

- (A) The one-year period ending 30 days after expiration of 10 years after the date of the imposition of the lien, and (B) the one-year period ending with the expiration of 10 years after the close of the preceding required period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property

(a) Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed under any internal revenue tax not later than 90 days after the date on which—

- (1) Liability Satisfied Or Unenforceable.—The liability for the amount assessed has been satisfied or has become legally unenforceable, or (2) Bond Accepted.—There is furnished to the Secretary and accepted by him a bond that is conditioned on the payment of the amount assessed, together with any interest thereon, within the time prescribed by law in respect to such bond, and that is in accordance with such requirements relating to terms, conditions, and form as the bond and sureties thereon, as may be specified by regulations.

Sec. 6103. Confidentiality And Disclosure Of Returns And Return Information

(k) Disclosure Of Certain Return Information For Tax Administration Purposes.—

(2) Disclosure of amount of outstanding lien, if notice of lien has been filed pursuant to section 6323(f), amount of the outstanding obligation secured by such lien, may be disclosed to any person who furnishes written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.